

# North Fair Oaks Economic Advancement Work Update

Peggy Jensen, Assistant County Executive

January 26, 2023



# Small Business Grant Program

- Background
  - \$1.25 Million in American Rescue Act Plan
  - Door to Door outreach and app help by OCA
  - Partnership with San Mateo Credit Union
- Two rounds of Grants
  - Round 1
    - \$5,000 grants to 103 small businesses
  - Round 2
    - Additional \$5,000 to Round 1 recipients still in business (97 contacted/awarded to date)
    - New \$10,000 grants to new grantees (19 issued)

# NFO Center Name?

- SSF Economic Advancement Center
- Coast Economic Opportunity Center
- Centro Oportunidad Economico del Costa
- NFO Economic Opportunity Center
- Centro de Oportunidades Económicas de NFO



# NFO Centro/Center Update

- Service Providers Selected, to Board January 31, 2023
  - Job Train: Job seeker services
  - Renaissance Entrepreneurship Center: Small business and entrepreneur services
- Initially co-located at Casa Circulo Cultural
- Classes to be held throughout the community
- Looking for permanent location
- Introduce teams at next meeting