



Sandie Arnott
TREASURER-TAX COLLECTOR

SAN MATEO COUNTY INVESTMENT POOL FUND MARCH 2023 QUARTER END REPORT





TABLE OF CONTENTS

- I. Introduction Summary P. 3
- II. GASB Fair Market Value Factor P. 4
- III. Month-End Earnings Report P. 5
- IV. Quarter-End Earnings Report P.6
- V. Participants Allocation P. 7
- VI. Fixed Income Distribution P. 8-9
- VII. Portfolio Appraisal P. 10-18
- VIII. Diversification P. 19
- IX. 12-Month Cash Flow P. 20
- X. Historical Yield P. 21



INTRODUCTION SUMMARY

Gross earnings for the month ending March 2023 was 2.650%. Gross earnings for the quarter ending March 2023 was 2.504%. Current average maturity of the portfolio is 1.66 years with an average duration of 1.51 years. The current Par Value of the pool is \$7.540 Billion. The largest non-government aggregate position is currently Toronto Dominion Bank NY at 1.08%. The portfolio continues to hold no derivative products.

The estimated earnings for FY 2022-23 is 2.00%.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our compliance advisor, Silicon Valley Treasury Consulting Group, confirms these reports are in compliance with the Investment Policy dated Calendar Year 2023. Please visit our website if you wish to review Silicon Valley Treasury Consulting Group's monthly compliance report: <https://treasurer.smcgov.org/investment-information>

If you have any questions regarding any of these reports, please call me at (650) 363-4470.

Best regards,

Sandie Arnott
Treasurer-Tax Collector



Sandie Arnott
Treasurer-Tax Collector

March 31, 2023

RE: SAN MATEO COUNTY INVESTMENT POOL, GASB FAIR MARKET VALUE FACTOR AS OF 3/31/23

As of March 31, 2023, the GASB fair market value factor for the San Mateo County Investment Pool is 0.97361

555 COUNTY CENTER, 1ST FLOOR, REDWOOD CITY, CA 94063



ESTIMATED SUMMARY OF POOL EARNINGS
March 2023

	<u>Par Value</u>	<u>Gross Earnings</u>	<u>Realized Gain/Loss & Interest Received</u>	<u>Period Earnings</u>
<u>Fixed Income Securities Maturing > 1 year</u>				
U S Treasury Notes	\$ 1,340,255,000.00	\$ 1,172,475.10		\$ 434,883.88
Corporate Notes	697,727,000.00	1,487,458.48		53,009.54
Floating Rate Securities	22,000,000.00	33,363.40		11,920.09
Federal Agencies	2,012,258,000.00	5,374,557.34		898,059.19
U.S. Instrumentalities	129,040,000.00	61,271.06		75,770.38
Asset Backed Securities	55,051,473.10	29,688.03		138,923.60
Certificate of Deposit	-	-		26,104.81
	\$ 4,256,331,473.10	\$ 8,158,813.40		48,086.02
				23,841.31
			Total Realized Income	\$ 1,710,598.82
<u>Short Term Securities Maturing < 1 year</u>				
U S Treasury Notes	\$ 639,800,000.00	\$ 710,662.68		
Corporate Notes	142,120,000.00	141,494.80		
Floating Rate Securities	-	-		
Federal Agencies	1,843,694,000.00	4,421,791.86		
U.S. Instrumentalities	128,856,000.00	190,270.37		
U.S. Treasury Bills	-	-		
Asset Backed Securities	-	-		
Certificate of Deposit	259,000,000.00	639,330.41		
Commercial Paper	30,000,000.00	135,883.33		
Dreyfus	40,216,468.53	-		
CAMP	200,000,000.00	520,205.41		
LAIF	-	-		
	\$ 3,283,686,468.53	\$ 6,759,638.87		
Total Accrued Interest	\$ 7,540,017,941.63	\$ 14,918,452.28		
Total Dollar Earnings for March		\$ 16,629,051.10		

	AVERAGE BALANCE		\$ 7,387,470,010.78
	GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS	2.650%	16,629,051.10
	ADMINISTRATION FEES*		(596,057.51)
	NET EARNINGS RATE / NET DOLLAR EARNINGS	2.555%	\$ 16,032,993.58

*Current admin fees rate is at 9.5bp



**SUMMARY OF POOL EARNINGS
Q3 FISCAL YEAR 2022-23**

	<u>Par Value</u>	<u>Gross Earnings</u>		<u>Period Earnings</u>
<u>Fixed Income Securities Maturing > 1 year</u>				
U S Treasury Notes	\$ 1,340,255,000.00	\$ 2,609,756.26	U S Treasury Notes	\$ 2,708,899.28
Corporate Notes	697,727,000.00	3,522,987.55	Corporate Notes	870,733.16
Floating Rate Securities	22,000,000.00	73,571.62	Floating Rate Securities	21,701.92
Federal Agencies	2,012,258,000.00	12,778,069.21	Certificate of Deposit	124,109.79
U.S. Instrumentalities	129,040,000.00	105,123.33	Federal Agencies	5,019,091.83
Asset Backed Securities	55,051,473.10	26,855.56	U.S. Instrumentalities	398,317.13
Certificate of Deposit	-	-	Commercial Paper	6,918.75
	\$ 4,256,331,473.10	\$ 19,116,363.54	U S Treasury Bills	8,616.66
<u>Short Term Securities Maturing < 1 year</u>				
U S Treasury Notes	\$ 639,800,000.00	\$ 1,284,244.34	Asset Backed Securities	134,172.98
Corporate Notes	142,120,000.00	286,396.42	CAMP	817,297.47
Floating Rate Securities	-	-	LAIF	39,800.52
Federal Agencies	1,843,694,000.00	10,959,810.43	Dreyfus	765,872.36
U.S. Instrumentalities	128,856,000.00	467,806.77	Union Bank Earnings Credit	96,945.26
U S Treasury Bills	-	-	Total Realized Income	\$11,012,477.11
Certificate of Deposit	259,000,000.00	1,856,120.55		
Commercial Paper	30,000,000.00	394,500.00		
Dreyfus	40,216,468.53	-		
CAMP	200,000,000.00	988,150.68		
LAIF	-	-		
	\$ 3,283,686,468.53	\$ 16,237,029.19		
Total Accrued Interest	\$ 7,540,017,941.63	\$ 35,353,392.73		
Total Dollar Earnings for Q3		\$ 46,365,869.84		

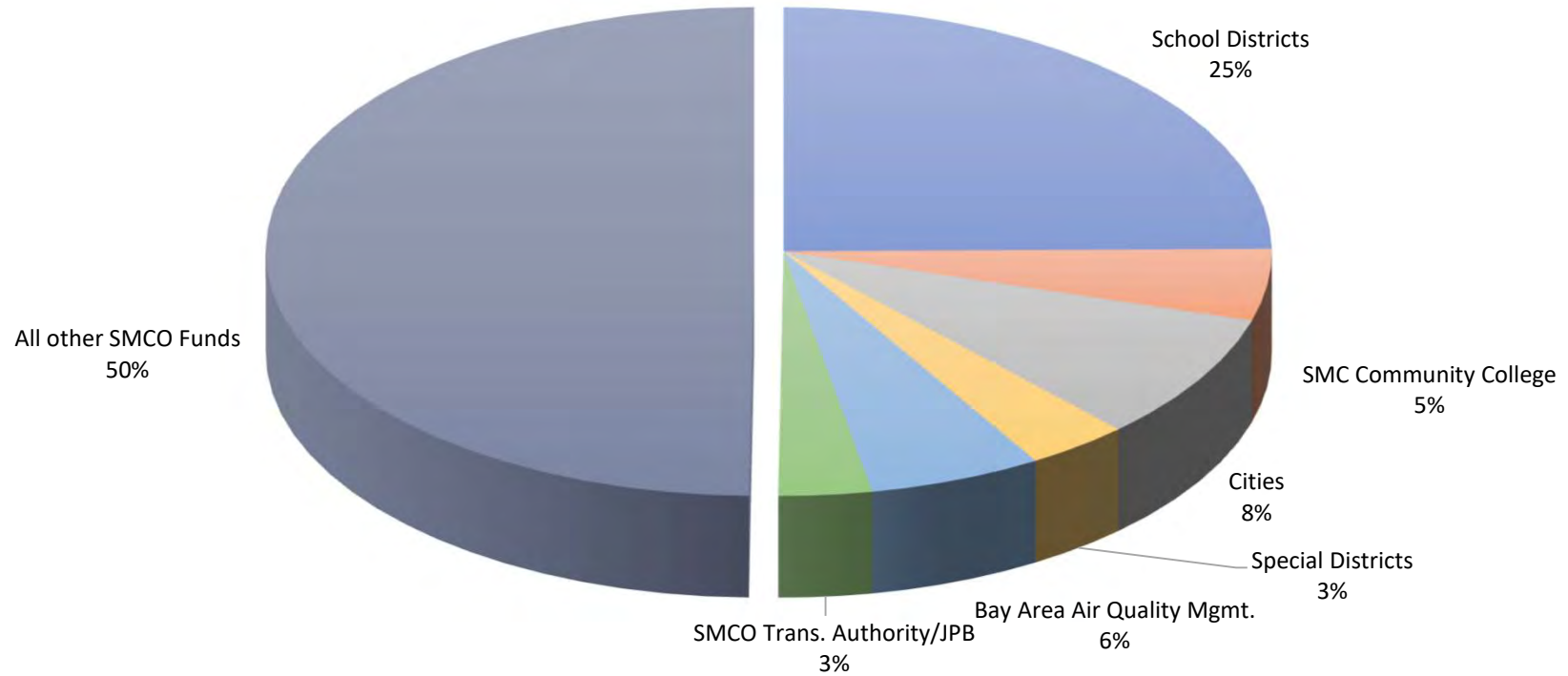
AVERAGE BALANCE		\$ 7,508,777,667.80
GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS	2.504%	46,365,869.84
ADMINISTRATION FEES*		(1,758,905.45)
TRUE-UP CREDIT Q3 FY 2022-23**		203,596.45
NET EARNINGS RATE / NET DOLLAR EARNINGS	2.420%	44,810,560.84

*Current admin fees rate is at 9.5bp

**True-up credit calculated based on projected budget actuals for Treasurer administrative costs



SAN MATEO COUNTY TREASURER'S OFFICE POOL PARTICIPANTS DISTRIBUTION
March 31, 2023



Participants:	\$	%
School Districts	\$ 1,872,698,483.52	24.8%
SMC Community College	\$ 358,245,760.19	4.8%
Cities	\$ 632,710,196.86	8.4%
Special Districts	\$ 255,350,954.88	3.4%
Bay Area Air Quality Mgmt.	\$ 431,153,216.96	5.7%
SMCO Trans. Authority/JPB	\$ 232,214,449.23	3.1%
All other SMCO Funds	\$ 3,756,706,192.17	49.8%
Totals	\$ 7,539,079,253.81	100.0%

*Figures are based on the account balances of current pool participants and it will not match the Market Value of the pool.

SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

March 31, 2023

Summary Information

Totals		Weighted Averages	
Par Value	7,540,017,942	Average YTM	4.39
Market Value	7,386,610,331.75	Average Maturity (yrs)	1.66
Total Cost	7,540,436,369.45	Average Coupon (%)	2.56
Net Gain/Loss	-153,826,037.69	Average Duration	1.51
Annual Income	190,620,270.46	Average Moody Rating	Aa1/P-1
Accrued Interest	46,706,237.04	Average S&P Rating	AA+/A-1
Number of Issues	358		

Distribution by Maturity

<u>Maturity</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	135	3,247,633,352.52	44.0	4.1	2.302%	0.4
1 Yr - 3 Yrs	144	2,717,976,647.83	36.8	4.5	2.358%	1.8
3 Yrs - 5 Yrs	79	1,421,000,331.40	19.2	4.8	3.564%	3.6

Distribution by Coupon

<u>Coupon %</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1%	98	1,932,905,245.08	26.2	4.2	0.349%	1.5
1% - 3%	134	2,774,208,746.69	37.6	4.1	2.058%	1.2
3% - 5%	76	1,455,883,784.03	19.7	4.1	4.118%	1.1
5% - 7%	50	1,223,612,555.95	16.6	5.6	5.404%	2.7

Distribution by Duration

<u>Duration</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	139	3,301,456,692.19	44.7	4.2	2.320%	0.4
1 Yr - 3 Yrs	147	2,811,005,286.03	38.1	4.5	2.371%	1.9
3 Yrs - 5 Yrs	72	1,274,148,353.54	17.2	4.8	3.630%	3.7

SAN MATEO COUNTY TREASURER'S OFFICE
FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

March 31, 2023

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Aaa	152	3,823,601,077.25	51.8	4.0	1.535%	1.2
Aa1	2	6,771,892.03	0.1	4.3	2.904%	1.8
Aa2	4	24,678,865.10	0.3	4.7	3.649%	1.7
Aa3	3	25,112,511.52	0.3	4.8	2.217%	1.1
A1	22	184,430,176.89	2.5	4.9	1.894%	1.7
A2	34	361,576,968.15	4.9	4.6	2.145%	1.9
A3	14	127,840,197.57	1.7	5.0	2.909%	2.0
P-1	7	258,236,807.41	3.5	2.6	1.884%	0.1
Not Rated	120	2,574,361,835.84	34.9	5.1	4.254%	2.0

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
AAA	147	3,064,681,024.16	41.5	4.6	3.895%	1.8
AA+	123	3,290,655,232.85	44.5	4.3	1.426%	1.3
AA	5	47,701,339.98	0.6	4.4	2.825%	2.2
AA-	4	28,427,832.40	0.4	4.7	2.500%	1.2
A+	17	112,369,725.81	1.5	4.9	2.078%	1.4
A	25	251,562,098.69	3.4	4.7	1.991%	1.9
A-	20	197,008,086.02	2.7	4.7	2.328%	1.8
BBB+	8	92,492,832.70	1.3	4.9	2.730%	2.1
A-1+	4	171,288,821.30	2.3	2.8	1.657%	0.1
A-1	3	86,947,986.11	1.2	2.3	2.335%	0.0
Not Rated	2	43,475,351.73	0.6	4.4	4.563%	1.4

** MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MONTHLY TRANSACTION SUMMARY REPORT IS AVAILABLE UPON REQUEST.

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
CERTIFICATE OF DEPOSIT													
TORONTO DOMINION BANK NY	2.24	04-03-23			24,000,000	100.00	24,000,000.00	100.00	24,000,000.00	534,613.33	24,534,613.33	A-1+	0.33
WESTPAC BANKING CORP NY	2.26	04-03-23			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	1,111,166.67	51,111,166.67	A-1+	0.68
COOPERATIVE RABOBANK UA	2.24	04-06-23			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	549,111.11	25,549,111.11	A-1	0.34
HSBC BANK USA NA	2.31	04-06-23			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	1,145,375.00	51,145,375.00	A-1	0.68
TORONTO DOMINION BANK NY	2.25	04-06-23			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	1,115,625.00	51,115,625.00	A-1+	0.68
SUMITOMO MITSUI BANK NY	2.70	04-26-23			10,000,000	100.01	10,000,750.00	100.00	10,000,000.00	253,500.00	10,253,500.00	A-1	0.14
CANADIAN IMP BK COMM NY	5.50	09-01-23			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	229,166.67	50,229,166.67	AAA	0.68
					259,000,000		259,000,750.00		259,000,000.00	4,938,557.78	263,938,557.78		3.53
COMMERCIAL PAPER													
MUFG BANK LTD/NY	5.26	06-28-23			30,000,000	96.95	29,083,883.33	98.70	29,609,883.00	1,209,800.00	30,819,683.00	AAA	0.40
LOCAL AGENCY INVESTMENT FUND													
CA ASSET MGMT PROGRAM	4.00	04-01-23			200,000,000	100.00	200,000,000.00	100.00	200,000,000.00	666,666.67	200,666,666.67	AAA	2.72
UNITED STATES TREASURY-NOTES													
UNITED STATES TREAS NTS	2.75	04-30-23			11,900,000	103.93	12,367,632.81	99.85	11,882,435.60	136,504.83	12,018,940.43	AA+	0.16
UNITED STATES TREAS NTS	2.75	04-30-23			22,700,000	104.12	23,634,601.56	99.85	22,666,494.80	260,391.57	22,926,886.37	AA+	0.31
UNITED STATES TREAS NTS	2.75	05-31-23			50,000,000	104.48	52,242,187.50	99.67	49,835,550.00	459,599.45	50,295,149.45	AA+	0.68
UNITED STATES TREAS NTS	2.62	06-30-23			25,000,000	102.91	25,727,539.06	99.51	24,876,350.00	163,156.08	25,039,506.08	AA+	0.34
UNITED STATES TREAS NTS	0.12	06-30-23			25,000,000	97.68	24,419,921.88	98.91	24,727,900.00	7,769.34	24,735,669.34	AA+	0.34
UNITED STATES TREAS NTS	2.75	07-31-23			25,000,000	103.65	25,912,109.38	99.34	24,833,975.00	112,051.10	24,946,026.10	AA+	0.34
UNITED STATES TREAS NTS	2.75	07-31-23			35,000,000	104.89	36,713,085.94	99.34	34,767,565.00	156,871.55	34,924,436.55	AA+	0.47
UNITED STATES TREAS NTS	2.75	08-31-23			11,800,000	103.55	12,218,531.25	99.21	11,706,426.00	27,788.67	11,734,214.67	AA+	0.16
UNITED STATES TREAS NTS	2.75	08-31-23			24,500,000	104.76	25,665,664.06	99.21	24,305,715.00	57,696.82	24,363,411.82	AA+	0.33
UNITED STATES TREAS NTS	2.87	09-30-23			9,485,000	104.35	9,897,745.70	99.12	9,401,636.33	0.00	9,401,636.33	AA+	0.13
UNITED STATES TREAS NTS	2.87	09-30-23			22,425,000	105.45	23,646,987.30	99.12	22,227,906.67	0.00	22,227,906.67	AA+	0.30
UNITED STATES TREAS NTS	0.12	10-15-23			16,500,000	99.29	16,383,339.84	97.56	16,097,169.00	9,462.57	16,106,631.57	AA+	0.22
UNITED STATES TREAS NTS	1.62	10-31-23			50,000,000	100.16	50,078,125.00	98.23	49,117,200.00	339,285.71	49,456,485.71	AA+	0.67
UNITED STATES TREAS NTS	0.25	11-15-23			32,000,000	100.25	32,081,250.00	97.26	31,122,496.00	30,055.25	31,152,551.25	AA+	0.42
UNITED STATES TREAS NTS	2.87	11-30-23			26,000,000	104.20	27,092,812.50	98.79	25,684,152.00	248,482.14	25,932,634.14	AA+	0.35
UNITED STATES TREAS NTS	0.50	11-30-23			10,000,000	99.82	9,981,640.63	97.24	9,724,220.00	16,620.88	9,740,840.88	AA+	0.13
UNITED STATES TREAS NTS	2.62	12-31-23			25,000,000	103.46	25,864,257.81	98.49	24,622,075.00	492,636.99	25,114,711.99	AA+	0.34
UNITED STATES TREAS NTS	2.50	01-31-24			18,900,000	103.59	19,577,742.19	98.20	18,559,648.80	77,009.67	18,636,658.47	AA+	0.25
UNITED STATES TREAS NTS	2.50	01-31-24			43,000,000	104.37	44,879,570.31	98.20	42,225,656.00	175,207.18	42,400,863.18	AA+	0.58
UNITED STATES TREAS NTS	2.50	01-31-24			19,000,000	103.36	19,639,023.44	98.20	18,657,848.00	77,417.13	18,735,265.13	AA+	0.25
UNITED STATES TREAS NTS	0.12	02-15-24			20,000,000	99.41	19,882,812.50	96.09	19,218,760.00	3,038.67	19,221,798.67	AA+	0.26
UNITED STATES TREAS NTS	2.37	02-29-24			31,790,000	103.20	32,805,789.84	97.92	31,128,132.20	63,601.60	31,191,733.80	AA+	0.42
UNITED STATES TREAS NTS	2.12	02-29-24			15,500,000	102.43	15,876,601.56	97.70	15,143,376.00	27,746.26	15,171,122.26	AA+	0.21
UNITED STATES TREAS NTS	2.12	02-29-24			40,000,000	101.59	40,635,937.50	97.70	39,079,680.00	71,603.26	39,151,283.26	AA+	0.53
UNITED STATES TREAS NTS	2.12	03-31-24			29,300,000	102.23	29,953,527.34	97.57	28,586,955.20	1,691.92	28,588,647.12	AA+	0.39
UNITED STATES TREAS NTS	2.25	04-30-24			15,000,000	102.87	15,430,664.06	97.50	14,625,585.00	140,780.39	14,766,365.39	AA+	0.20
UNITED STATES TREAS NTS	2.25	04-30-24			25,000,000	102.44	25,610,351.56	97.50	24,375,975.00	234,633.98	24,610,608.98	AA+	0.33
UNITED STATES TREAS NTS	2.25	04-30-24			19,000,000	106.78	20,287,695.31	97.50	18,525,741.00	178,321.82	18,704,062.82	AA+	0.25
UNITED STATES TREAS NTS	2.00	04-30-24			15,000,000	102.04	15,305,859.38	97.24	14,585,745.00	125,138.12	14,710,883.12	AA+	0.20
UNITED STATES TREAS NTS	2.50	05-15-24			25,000,000	104.22	26,055,664.06	97.79	24,448,250.00	234,806.63	24,683,056.63	AA+	0.33
UNITED STATES TREAS NTS	2.00	05-31-24			15,125,000	102.00	15,427,500.00	97.17	14,697,249.87	101,111.88	14,798,361.75	AA+	0.20
UNITED STATES TREAS NTS	2.00	06-30-24			5,100,000	101.89	5,196,222.66	97.00	4,946,801.10	25,359.12	4,972,160.22	AA+	0.07
UNITED STATES TREAS NTS	2.00	06-30-24			10,000,000	101.85	10,185,156.25	97.00	9,699,610.00	49,723.76	9,749,333.76	AA+	0.13
UNITED STATES TREAS NTS	2.00	06-30-24			25,000,000	101.44	25,360,351.56	97.00	24,249,025.00	124,309.39	24,373,334.39	AA+	0.33
UNITED STATES TREAS NTS	2.00	06-30-24			25,000,000	105.14	26,285,156.25	97.00	24,249,025.00	124,309.39	24,373,334.39	AA+	0.33
UNITED STATES TREAS NTS	2.12	07-31-24			25,000,000	101.98	25,496,093.75	97.03	24,256,825.00	86,584.94	24,343,409.94	AA+	0.33

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	1.87	08-31-24			25,000,000	100.86	25,213,867.19	96.57	24,142,575.00	40,141.57	24,182,716.57	AA+	0.33
UNITED STATES TREAS NTS	2.12	09-30-24			15,900,000	102.27	16,260,855.47	96.81	15,393,187.50	0.00	15,393,187.50	AA+	0.21
UNITED STATES TREAS NTS	1.50	09-30-24			9,000,000	100.80	9,072,070.31	95.91	8,631,918.00	0.00	8,631,918.00	AA+	0.12
UNITED STATES TREAS NTS	1.50	09-30-24			25,000,000	104.75	26,186,523.44	95.91	23,977,550.00	0.00	23,977,550.00	AA+	0.33
UNITED STATES TREAS NTS	1.50	10-31-24			33,895,000	99.94	33,875,139.65	95.76	32,458,428.22	212,309.34	32,670,737.56	AA+	0.44
UNITED STATES TREAS NTS	1.50	10-31-24			10,000,000	104.53	10,453,125.00	95.76	9,576,170.00	62,637.36	9,638,807.36	AA+	0.13
UNITED STATES TREAS NTS	1.50	10-31-24			34,500,000	103.57	35,730,410.16	95.76	33,037,786.50	216,098.90	33,253,885.40	AA+	0.45
UNITED STATES TREAS NTS	0.75	11-15-24			15,000,000	99.62	14,943,750.00	94.50	14,174,415.00	42,265.19	14,216,680.19	AA+	0.19
UNITED STATES TREAS NTS	1.00	12-15-24			35,000,000	100.04	35,013,671.88	94.72	33,152,945.00	101,923.08	33,254,868.08	AA+	0.45
UNITED STATES TREAS NTS	1.75	12-31-24			25,000,000	104.49	26,123,046.88	95.89	23,972,650.00	109,375.00	24,082,025.00	AA+	0.33
UNITED STATES TREAS NTS	1.37	01-31-25			25,000,000	103.08	25,770,507.81	95.12	23,779,300.00	56,025.55	23,835,325.55	AA+	0.32
UNITED STATES TREAS NTS	0.50	03-31-25			25,000,000	99.58	24,894,531.25	93.23	23,306,650.00	339.67	23,306,989.67	AA+	0.32
UNITED STATES TREAS NTS	0.25	05-31-25			10,125,000	98.45	9,967,587.89	92.22	9,337,548.37	8,460.81	9,346,009.18	AA+	0.13
UNITED STATES TREAS NTS	0.25	05-31-25			11,000,000	98.32	10,815,664.06	92.22	10,144,497.00	9,191.99	10,153,688.99	AA+	0.14
UNITED STATES TREAS NTS	2.75	06-30-25			25,000,000	108.70	27,174,804.69	97.26	24,315,425.00	170,925.41	24,486,350.41	AA+	0.33
UNITED STATES TREAS NTS	0.25	06-30-25			19,000,000	98.18	18,654,140.63	92.11	17,500,045.00	11,809.39	17,511,854.39	AA+	0.24
UNITED STATES TREAS NTS	0.25	06-30-25			10,000,000	98.17	9,817,187.50	92.11	9,210,550.00	6,215.47	9,216,765.47	AA+	0.13
UNITED STATES TREAS NTS	0.25	07-31-25			20,000,000	99.74	19,947,656.25	91.77	18,354,680.00	8,149.17	18,362,829.17	AA+	0.25
UNITED STATES TREAS NTS	0.25	07-31-25			10,175,000	98.21	9,992,962.89	91.77	9,337,943.45	4,145.89	9,342,089.34	AA+	0.13
UNITED STATES TREAS NTS	0.25	07-31-25			30,000,000	97.90	29,370,703.13	91.77	27,532,020.00	12,223.76	27,544,243.76	AA+	0.38
UNITED STATES TREAS NTS	0.25	08-31-25			25,000,000	98.82	24,706,054.69	91.54	22,884,775.00	5,352.21	22,890,127.21	AA+	0.31
UNITED STATES TREAS NTS	0.25	09-30-25			20,000,000	98.20	19,639,843.75	91.45	18,289,840.00	0.00	18,289,840.00	AA+	0.25
UNITED STATES TREAS NTS	0.25	10-31-25			11,000,000	99.04	10,893,867.19	91.11	10,022,034.00	11,483.52	10,033,517.52	AA+	0.14
UNITED STATES TREAS NTS	0.25	10-31-25			25,000,000	97.68	24,419,921.88	91.11	22,777,350.00	26,098.90	22,803,448.90	AA+	0.31
UNITED STATES TREAS NTS	0.25	10-31-25			25,000,000	97.84	24,460,937.50	91.11	22,777,350.00	26,098.90	22,803,448.90	AA+	0.31
UNITED STATES TREAS NTS	0.37	11-30-25			48,800,000	98.17	47,907,875.00	91.15	44,480,419.20	60,832.42	44,541,251.62	AA+	0.61
UNITED STATES TREAS NTS	0.37	12-31-25			14,000,000	99.92	13,988,515.63	91.08	12,750,934.00	13,125.00	12,764,059.00	AA+	0.17
UNITED STATES TREAS NTS	0.37	01-31-26			40,500,000	98.99	40,090,253.91	90.71	36,737,914.50	24,753.11	36,762,667.61	AA+	0.50
UNITED STATES TREAS NTS	0.37	01-31-26			20,000,000	98.05	19,610,937.50	90.71	18,142,180.00	12,223.76	18,154,403.76	AA+	0.25
UNITED STATES TREAS NTS	1.62	02-15-26			50,000,000	103.85	51,923,828.13	93.98	46,988,300.00	98,756.91	47,087,056.91	AA+	0.64
UNITED STATES TREAS NTS	2.50	02-28-26			46,100,000	108.14	49,854,628.91	96.27	44,380,239.50	97,085.60	44,477,325.10	AA+	0.60
UNITED STATES TREAS NTS	0.50	02-28-26			20,000,000	98.42	19,683,593.75	90.82	18,164,060.00	8,152.17	18,172,212.17	AA+	0.25
UNITED STATES TREAS NTS	0.75	03-31-26			10,200,000	97.21	9,915,515.63	91.41	9,324,238.20	207.88	9,324,446.08	AA+	0.13
UNITED STATES TREAS NTS	0.75	04-30-26			10,000,000	99.69	9,969,140.63	91.10	9,110,160.00	31,284.53	9,141,444.53	AA+	0.12
UNITED STATES TREAS NTS	0.75	04-30-26			18,000,000	98.03	17,645,625.00	91.10	16,398,288.00	56,312.15	16,454,600.15	AA+	0.22
UNITED STATES TREAS NTS	0.75	04-30-26			25,000,000	92.27	23,067,382.81	91.10	22,775,400.00	78,211.33	22,853,611.33	AA+	0.31
UNITED STATES TREAS NTS	0.75	05-31-26			14,250,000	99.84	14,227,177.73	90.89	12,951,910.50	35,723.41	12,987,633.91	AA+	0.18
UNITED STATES TREAS NTS	0.75	05-31-26			15,000,000	99.83	14,974,804.69	90.89	13,633,590.00	37,603.59	13,671,193.59	AA+	0.19
UNITED STATES TREAS NTS	0.75	05-31-26			20,500,000	100.11	20,522,421.88	90.89	18,632,573.00	51,391.57	18,683,964.57	AA+	0.25
UNITED STATES TREAS NTS	0.87	06-30-26			26,000,000	98.72	25,666,875.00	91.11	23,687,430.00	56,560.77	23,743,990.77	AA+	0.32
UNITED STATES TREAS NTS	0.62	07-31-26			10,000,000	95.80	9,580,078.13	90.13	9,012,890.00	10,186.46	9,023,076.46	AA+	0.12
UNITED STATES TREAS NTS	0.75	08-31-26			15,975,000	99.36	15,872,036.13	90.30	14,424,929.77	10,260.19	14,435,189.96	AA+	0.20
UNITED STATES TREAS NTS	0.75	08-31-26			17,000,000	97.83	16,630,781.25	90.30	15,350,473.00	10,918.51	15,361,391.51	AA+	0.21
UNITED STATES TREAS NTS	0.75	08-31-26			20,000,000	88.75	17,749,218.75	90.30	18,059,380.00	12,845.30	18,072,225.30	AA+	0.25
UNITED STATES TREAS NTS	1.62	09-30-26			25,000,000	101.72	25,430,664.06	93.02	23,254,875.00	0.00	23,254,875.00	AA+	0.32
UNITED STATES TREAS NTS	0.87	09-30-26			10,000,000	99.69	9,968,750.00	90.49	9,049,220.00	0.00	9,049,220.00	AA+	0.12
UNITED STATES TREAS NTS	0.87	09-30-26			13,000,000	99.05	12,876,601.56	90.49	11,763,986.00	0.00	11,763,986.00	AA+	0.16
UNITED STATES TREAS NTS	1.12	10-31-26			35,000,000	99.54	34,837,304.69	91.13	31,895,115.00	164,423.08	32,059,538.08	AA+	0.43
UNITED STATES TREAS NTS	1.62	11-30-26			15,000,000	101.82	15,272,460.94	92.71	13,907,220.00	81,026.79	13,988,246.79	AA+	0.19
UNITED STATES TREAS NTS	1.62	11-30-26			4,000,000	94.70	3,788,125.00	92.71	3,708,592.00	21,607.14	3,730,199.14	AA+	0.05
US TREASURY N/B	1.87	02-28-27			18,510,000	92.47	17,115,965.63	93.22	17,255,521.77	31,814.06	17,287,335.83	AAA	0.24
TNOTE	4.12	10-31-27			15,200,000	103.08	15,667,455.11	101.82	15,477,278.40	261,250.00	15,738,528.40	AAA	0.21

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
TNOTE	2.25	11-15-27			39,400,000	95.04	37,444,302.23	93.96	37,020,594.60	334,900.00	37,355,494.60	AAA	0.50
					1,980,055,000		2,002,500,302.51		1,885,284,500.07	7,183,494.90	1,892,467,994.97		25.69
FEDERAL AGENCY SECURITIES													
FEDERAL HOME LOAN BANK-STEP UP	1.25	04-05-23			25,000,000	100.00	25,000,000.00	99.99	24,996,594.25	152,777.78	25,149,372.03	AA+	0.34
FEDERAL HOME LOAN BANK-STEP-UP	1.28	04-12-23			10,000,000	100.00	10,000,000.00	99.94	9,993,853.80	60,088.89	10,053,942.69	AA+	0.14
FEDERAL HOME LOAN MORTGAGE CORP-STEP-UP	1.30	04-12-23			10,000,000	100.00	10,000,000.00	99.94	9,993,981.00	61,027.78	10,055,008.78	AA+	0.14
FEDERAL HOME LOAN BANK-STEP-UP	1.85	04-14-23			25,000,000	100.00	25,000,000.00	99.94	24,984,438.75	98,923.61	25,083,362.36	AA+	0.34
FEDERAL HOME LOAN MORTGAGE CORP	0.37	04-20-23			7,820,000	98.61	7,711,536.60	99.78	7,802,699.03	13,114.79	7,815,813.82	AA+	0.11
FEDERAL HOME LOAN BANK-STEP-UP	2.00	04-28-23			25,000,000	100.00	25,000,000.00	99.87	24,968,697.00	87,500.00	25,056,197.00	AA+	0.34
FEDERAL HOME LOAN BANK-STEP-UP	2.00	04-28-23			25,000,000	100.00	25,000,000.00	99.87	24,967,982.00	87,500.00	25,055,482.00	AA+	0.34
FEDERAL HOME LOAN BANK	2.00	05-02-23	04-02-23	100	10,250,000	100.00	10,250,000.00	99.77	10,226,793.69	84,847.22	10,311,640.91	AA+	0.14
FEDERAL HOME LOAN BANK	2.00	05-02-23	04-02-23	100	20,000,000	100.00	20,000,000.00	99.77	19,954,719.40	165,555.56	20,120,274.96	AA+	0.27
FEDERAL HOME LOAN BANK-STEP-UP	1.12	05-03-23			25,000,000	100.00	25,000,000.00	99.85	24,962,353.00	45,312.50	25,007,665.50	AA+	0.34
FREDDIE MAC	0.37	05-05-23			18,910,000	99.96	18,902,057.80	99.64	18,841,227.36	28,758.96	18,869,986.31	AA+	0.26
FEDERAL HOME LOAN BANK	3.00	05-08-23			9,425,000	100.00	9,425,000.00	99.82	9,408,397.01	41,627.08	9,450,024.10	AAA	0.13
FANNIE MAE	0.25	05-22-23			25,000,000	99.70	24,924,750.00	99.40	24,850,940.50	22,395.83	24,873,336.33	AA+	0.34
FANNIE MAE	0.25	05-22-23			5,605,000	98.03	5,494,783.28	99.40	5,571,580.86	5,021.15	5,576,602.01	AA+	0.08
FEDERAL HOME LOAN BANK	3.25	05-25-23			5,000,000	100.00	5,000,000.00	99.77	4,988,675.05	56,875.00	5,045,550.05	AAA	0.07
FEDERAL HOME LOAN BANK	3.25	05-25-23			5,000,000	100.00	5,000,000.00	99.77	4,988,675.05	56,875.00	5,045,550.05	AAA	0.07
FEDERAL HOME LOAN BANK	3.25	05-25-23			4,200,000	100.00	4,200,000.00	99.77	4,190,487.04	47,775.00	4,238,262.04	AAA	0.06
FEDERAL HOME LOAN BANK-STEP-UP	2.00	05-25-23			25,000,000	100.00	25,000,000.00	99.74	24,935,029.50	175,000.00	25,110,029.50	AA+	0.34
FEDERAL HOME LOAN BANK-STEP-UP	1.25	05-25-23			50,000,000	100.00	50,000,000.00	99.81	49,904,250.00	62,500.00	49,966,750.00	AA+	0.68
FEDERAL HOME LOAN MORTGAGE CORP	2.28	05-26-23			25,000,000	100.00	25,000,000.00	99.62	24,905,906.25	197,916.67	25,103,822.92	AA+	0.34
FEDERAL HOME LOAN BANK DISCOUNT	0.00	06-02-23			20,000,000	97.28	19,455,480.60	99.22	19,844,204.20	0.00	19,844,204.20	AAA	0.27
FEDERAL HOME LOAN BANK	3.30	06-09-23			25,000,000	100.00	25,000,000.00	99.70	24,925,616.25	256,666.67	25,182,282.92	AAA	0.34
FEDERAL HOME LOAN BANK	2.12	06-09-23			20,000,000	100.67	20,133,600.00	99.46	19,891,823.40	132,222.22	20,024,045.62	AA+	0.27
FEDERAL HOME LOAN BANK	2.12	06-09-23			10,000,000	100.82	10,081,800.00	99.46	9,945,911.70	66,111.11	10,012,022.81	AA+	0.14
FEDERAL HOME LOAN DISCOUNT NOTE	0.00	06-09-23			25,000,000	97.28	24,320,139.00	99.13	24,782,634.00	0.00	24,782,634.00	AAA	0.34
FEDERAL HOME LOAN BANK	3.33	06-15-23			25,000,000	100.00	25,000,000.00	99.70	24,925,041.25	245,125.00	25,170,166.25	AAA	0.34
FEDERAL HOME LOAN BANK-STEP-UP	2.00	06-23-23			10,300,000	99.77	10,276,825.00	99.60	10,258,854.69	56,077.78	10,314,932.47	AA+	0.14
FEDERAL HOME LOAN DISCOUNT NOTE	0.00	06-23-23			45,000,000	98.90	44,505,450.00	98.95	44,527,416.30	0.00	44,527,416.30	A-1+	0.61
FREDDIE MAC	0.25	06-26-23			15,000,000	97.43	14,614,200.00	98.99	14,849,076.75	9,895.83	14,858,972.58	AA+	0.20
FEDERAL HOME LOAN BANK	2.70	06-27-23			10,000,000	100.00	10,000,000.00	99.49	9,948,963.60	70,500.00	10,019,463.60	AA+	0.14
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-28-23			25,000,000	97.34	24,334,319.44	98.89	24,721,337.50	0.00	24,721,337.50	AA+	0.34
FEDERAL HOME LOAN BANK	4.55	06-30-23			25,000,000	100.00	25,000,000.00	99.94	24,984,029.25	284,375.00	25,268,404.25	AAA	0.34
FEDERAL HOME LOAN BANK	2.35	07-05-23	06-07-23	100	30,000,000	100.04	30,012,525.20	99.28	29,784,804.90	223,250.00	30,008,054.90	AA+	0.41
FANNIE MAE	0.25	07-10-23			23,600,000	99.78	23,549,260.00	98.85	23,327,682.20	13,275.00	23,340,957.20	AA+	0.32
FEDERAL HOME LOAN BANK DISC NOTE	0.00	07-13-23			25,000,000	96.84	24,210,979.25	98.69	24,671,996.00	0.00	24,671,996.00	AA+	0.34
FEDERAL HOME LOAN BANK DISC NOTE	0.00	07-13-23			25,000,000	96.85	24,212,944.50	98.69	24,671,996.00	0.00	24,671,996.00	AA+	0.34
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	07-21-23			10,000,000	96.95	9,695,000.00	98.58	9,858,480.10	0.00	9,858,480.10	AA+	0.13
FEDERAL HOME LOAN BANK	4.25	07-24-23			25,000,000	100.00	25,000,000.00	99.84	24,960,383.75	197,743.06	25,158,126.81	AAA	0.34
FEDERAL FARM CREDIT BANK	4.67	07-26-23	04-26-23	100	25,000,000	100.00	25,000,000.00	99.84	24,959,590.50	210,798.61	25,170,389.11	AAA	0.34
FEDERAL HOME LOAN BANK	3.25	07-28-23			10,000,000	100.00	10,000,000.00	99.41	9,940,783.90	56,875.00	9,997,658.90	AA+	0.14
FEDERAL HOME LOAN BANK	3.55	07-28-23	06-28-23	100	25,000,000	100.00	25,000,000.00	99.51	24,878,125.75	7,395.83	24,885,521.58	AAA	0.34
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	07-28-23			15,000,000	97.00	14,549,333.33	98.49	14,774,190.60	0.00	14,774,190.60	AAA	0.20
FEDERAL HOME LOAN BANK-STEP-UP	2.50	07-28-23	04-28-23	100	10,000,000	100.00	10,000,000.00	99.64	9,963,944.60	106,250.00	10,070,194.60	AA+	0.14
FEDERAL HOME LOAN BANK	3.12	08-01-23			15,000,000	100.00	15,000,000.00	99.46	14,919,251.25	78,125.00	14,997,376.25	AA+	0.20
FEDERAL HOME LOAN DISCOUNT NOTE	0.00	08-01-23			25,000,000	96.90	24,225,750.00	98.42	24,604,765.50	0.00	24,604,765.50	AAA	0.34
FANNIE MAE	0.30	08-10-23	05-10-23	100	25,000,000	99.83	24,957,250.00	98.30	24,573,912.25	10,625.00	24,584,537.25	AA+	0.33
FEDERAL FARM CREDIT	0.15	08-10-23			12,000,000	96.88	11,625,912.00	98.24	11,789,190.72	2,550.00	11,791,740.72	AAA	0.16
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	08-11-23			15,000,000	96.84	14,526,000.00	98.31	14,747,219.40	0.00	14,747,219.40	AAA	0.20
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	08-11-23			20,000,000	96.47	19,293,655.60	98.31	19,662,959.20	0.00	19,662,959.20	AAA	0.27

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL HOME LOAN MORTGAGE CORP	0.25	08-24-23			15,000,000	96.91	14,536,500.00	98.22	14,733,466.05	3,854.17	14,737,320.22	AAA	0.20
FEDERAL HOME LOAN BANK	3.50	08-28-23	05-28-23	100	15,000,000	100.00	15,000,000.00	99.34	14,900,741.10	48,125.00	14,948,866.10	AAA	0.20
FEDERAL HOME LOAN BANK	3.51	08-28-23	05-28-23	100	10,000,000	99.22	9,921,520.00	99.34	9,934,225.50	32,175.00	9,966,400.50	AAA	0.14
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	09-01-23			20,000,000	99.80	19,960,600.00	99.36	19,872,876.40	0.00	19,872,876.40	AAA	0.27
FEDERAL HOME LOAN BANK	3.62	09-06-23			10,810,000	100.00	10,810,000.00	99.49	10,754,997.10	27,212.67	10,782,209.77	AAA	0.15
FEDERAL HOME LOAN DISCOUNT NOTE	0.00	09-08-23			25,000,000	96.52	24,128,864.50	97.95	24,487,865.50	0.00	24,487,865.50	AAA	0.33
FREDDIE MAC	0.25	09-08-23			25,780,000	99.97	25,771,492.60	98.02	25,269,038.34	4,117.64	25,273,155.98	AA+	0.34
FEDERAL HOME LOAN BANK	3.55	09-15-23			10,000,000	100.00	10,000,000.00	99.27	9,926,908.00	15,777.78	9,942,685.78	AAA	0.14
FEDERAL HOME DISCOUNT NOTE	0.00	09-27-23			25,000,000	96.24	24,059,111.00	97.71	24,426,990.75	0.00	24,426,990.75	AA+	0.33
FEDERAL HOME LOAN BANK	3.80	09-27-23	06-27-23	100	25,000,000	100.00	25,000,000.00	99.34	24,835,916.00	10,555.56	24,846,471.56	AAA	0.34
FEDERAL HOME LOAN BANK	3.80	09-27-23	06-27-23	100	25,000,000	100.00	25,000,000.00	99.34	24,835,916.00	10,555.56	24,846,471.56	AAA	0.34
FEDERAL HOME LOAN BANK	4.40	09-27-23			25,000,000	100.00	25,000,000.00	99.81	24,953,265.00	470,555.56	25,423,820.56	AAA	0.34
FEDERAL HOME LOAN BANK	4.60	09-28-23			20,000,000	99.96	19,991,200.00	99.91	19,981,110.20	7,666.67	19,988,776.87	AAA	0.27
FEDERAL HOME LOAN DISCOUNT NOTE	0.00	09-28-23			8,269,000	95.85	7,926,204.01	97.70	8,078,413.11	0.00	8,078,413.11	AAA	0.11
FEDERAL HOME LOAN BANK	4.02	09-29-23			25,000,000	100.00	25,000,000.00	99.55	24,886,468.00	5,583.33	24,892,051.33	AAA	0.34
FEDERAL HOME LOAN BANK	4.25	09-29-23			15,000,000	100.00	15,000,000.00	99.53	14,929,202.85	3,541.67	14,932,744.52	AAA	0.20
FREDDIE MAC	0.12	10-16-23			19,580,000	99.63	19,506,966.60	97.54	19,097,623.60	11,217.71	19,108,841.30	AA+	0.26
FREDDIE MAC	0.12	10-16-23			25,000,000	95.73	23,931,902.08	97.54	24,384,095.50	14,322.92	24,398,418.42	AA+	0.33
FEDERAL HOME LOAN BANK-STEP UP	2.00	10-20-23	04-20-23	100	4,750,000	100.00	4,750,000.00	99.27	4,715,470.68	18,736.11	4,734,206.79	AA+	0.06
FEDERAL HOME LOAN BANK	4.50	10-26-23			25,000,000	100.00	25,000,000.00	99.83	24,958,185.00	484,375.00	25,442,560.00	AAA	0.34
FEDERAL HOME LOAN BANK-STEP UP	1.50	10-27-23			25,000,000	100.00	25,000,000.00	99.00	24,751,094.50	160,416.67	24,911,511.17	AA+	0.34
FEDERAL HOME LOAN BANK-STEP-UP	1.62	10-27-23	04-27-23	100	25,000,000	100.00	25,000,000.00	99.09	24,773,191.00	171,527.78	24,944,718.78	AA+	0.34
FEDERAL HOME LOAN BANK	4.62	11-01-23			25,000,000	99.93	24,981,750.00	99.83	24,956,325.00	481,770.83	25,438,095.83	AAA	0.34
FEDERAL HOME LOAN BANK-STEP-UP	1.30	11-03-23	05-03-23	100	25,000,000	100.00	25,000,000.00	99.44	24,861,190.75	52,361.11	24,913,551.86	AA+	0.34
FREDDIE MAC	0.25	11-06-23			15,000,000	99.91	14,986,500.00	97.29	14,592,790.35	15,104.17	14,607,894.52	AA+	0.20
FEDERAL FARM CREDIT BANK	5.05	11-09-23	05-09-23	100	9,796,000	100.00	9,796,000.00	99.84	9,780,750.08	195,130.88	9,975,880.95	AAA	0.13
FEDERAL HOME LOAN BANK-STEP-UP	1.75	11-09-23			25,000,000	100.00	25,000,000.00	98.79	24,697,301.25	172,569.44	24,869,870.69	AA+	0.34
FEDERAL HOME LOAN BANK	4.75	11-21-23			25,000,000	99.88	24,970,750.00	99.88	24,971,092.25	428,819.44	25,399,911.69	AAA	0.34
FEDERAL HOME LOAN BANK	4.75	11-21-23			25,000,000	99.90	24,975,875.00	99.88	24,971,092.25	428,819.44	25,399,911.69	AAA	0.34
FANNIE MAE	0.25	11-27-23			17,000,000	99.89	16,980,620.00	97.11	16,508,057.23	14,638.89	16,522,696.12	AA+	0.22
FANNIE MAE	0.25	11-27-23			25,000,000	95.11	23,778,325.00	97.11	24,276,554.75	21,527.78	24,298,082.53	AA+	0.33
FEDERAL HOME LOAN BANK	5.05	11-28-23	05-28-23	100	25,000,000	100.00	25,000,000.00	99.80	24,951,196.25	431,354.17	25,382,550.42	AAA	0.34
FEDERAL HOME LOAN BANK	4.87	12-07-23			22,795,000	100.09	22,814,499.22	100.08	22,812,315.31	351,897.81	23,164,213.12	AAA	0.31
FEDERAL HOME LOAN BANK	5.00	12-15-23	06-15-23	100	25,000,000	100.00	25,000,000.00	99.77	24,942,285.25	368,055.56	25,310,340.81	AAA	0.34
FANNIE MAE	5.00	12-20-23	06-20-23	100	25,000,000	100.00	25,000,000.00	99.83	24,956,743.75	350,694.44	25,307,438.19	AAA	0.34
FEDERAL HOME LOAN BANK	0.25	12-28-23	06-28-23	100	7,450,000	96.49	7,188,207.00	96.68	7,202,713.57	4,811.46	7,207,525.02	AA+	0.10
FEDERAL HOME LOAN BANK	3.00	12-29-23	06-29-23	100	5,355,000	99.70	5,338,935.00	98.60	5,280,092.76	41,055.00	5,321,147.76	AA+	0.07
FEDERAL HOME LOAN BANK	3.00	12-29-23	06-29-23	100	8,250,000	99.78	8,232,015.00	98.60	8,134,596.69	63,250.00	8,197,846.69	AA+	0.11
FEDERAL HOME LOAN BANK	5.00	01-26-24	04-26-23	100	25,000,000	100.00	25,000,000.00	99.78	24,944,868.75	225,694.44	25,170,563.19	AAA	0.34
FEDERAL HOME LOAN BANK-STEP-UP	1.87	01-29-24	04-29-23	100	25,000,000	100.00	25,000,000.00	98.98	24,744,206.50	80,729.17	24,824,935.67	AA+	0.34
FEDERAL FARM CREDIT BANK	5.04	02-23-24	05-23-23	100	15,239,000	100.00	15,239,000.00	99.60	15,177,724.74	81,071.48	15,258,796.22	AAA	0.21
FEDERAL HOME LOAN BANK	2.66	02-23-24			25,000,000	100.00	25,000,000.00	98.10	24,525,308.50	70,194.44	24,595,502.94	AA+	0.33
FEDERAL HOME LOAN BANK	4.75	03-08-24			4,000,000	100.03	4,001,240.00	99.88	3,995,155.56	12,138.89	4,007,294.45	AAA	0.05
FEDERAL HOME LOAN BANK	4.75	03-08-24			25,000,000	100.08	25,019,700.00	99.88	24,969,722.25	75,868.06	25,045,590.31	AAA	0.34
FEDERAL HOME LOAN BANK	4.75	03-08-24			4,470,000	99.94	4,467,228.60	99.88	4,464,586.34	13,565.21	4,478,151.55	AAA	0.06
FEDERAL HOME LOAN BANK	4.75	03-08-24			19,000,000	99.91	18,982,074.07	99.88	18,976,988.91	57,659.72	19,034,648.63	AAA	0.26
FEDERAL HOME LOAN BANK	4.00	03-28-24			3,250,000	99.55	3,235,375.00	99.27	3,226,114.77	1,083.33	3,227,198.11	AAA	0.04
FEDERAL HOME LOAN BANK	5.50	04-01-24	09-08-23	100	5,100,000	100.00	5,100,000.00	100.45	5,122,991.51	17,920.83	5,140,912.35	AAA	0.07
FEDERAL HOME LOAN BANK	5.34	04-23-24	06-28-23	100	10,000,000	100.10	10,010,450.00	100.01	10,001,430.90	4,450.00	10,005,880.90	AA+	0.14
FEDERAL HOME LOAN BANK	2.72	04-29-24	04-29-23	100	25,000,000	100.00	25,000,000.00	97.82	24,454,644.25	287,111.11	24,741,755.36	AA+	0.33
FEDERAL HOME LOAN BANK-STEP-UP	2.00	04-29-24	04-29-23	100	25,000,000	100.00	25,000,000.00	98.61	24,653,145.25	86,111.11	24,739,256.36	AA+	0.34
FEDERAL HOME LOAN BANK	5.12	05-22-24	04-22-23	100	25,000,000	100.00	25,000,000.00	99.74	24,935,206.75	458,666.67	25,393,873.42	AAA	0.34
FEDERAL HOME LOAN BANK	4.72	06-07-24			15,000,000	100.00	15,000,000.00	100.10	15,015,149.70	224,200.00	15,239,349.70	AAA	0.20

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL HOME LOAN BANK	2.87	06-14-24			5,000,000	104.25	5,212,300.00	98.09	4,904,303.95	42,725.69	4,947,029.64	AA+	0.07
FEDERAL HOME LOAN BANK	2.81	06-14-24	06-14-23	100	25,000,000	100.00	25,000,000.00	97.74	24,436,111.00	208,798.61	24,644,909.61	AA+	0.33
FEDERAL HOME LOAN BANK	4.50	06-14-24			25,000,000	99.80	24,949,125.00	99.68	24,920,297.00	334,375.00	25,254,672.00	AAA	0.34
FEDERAL HOME LOAN BANK	4.87	06-14-24			10,000,000	100.06	10,006,156.82	100.34	10,034,349.50	144,895.83	10,179,245.33	AAA	0.14
FEDERAL HOME LOAN BANK	4.87	06-14-24			20,000,000	101.36	20,271,908.33	100.34	20,068,699.00	289,791.67	20,358,490.67	AAA	0.27
FREDDIE MAC	5.25	06-20-24	06-20-23	100	25,000,000	100.00	25,000,000.00	99.80	24,948,798.50	368,229.17	25,317,027.67	AAA	0.34
FEDERAL HOME LOAN BANK	5.25	06-21-24	06-21-23	100	25,000,000	100.00	25,000,000.00	99.79	24,946,270.00	364,583.33	25,310,853.33	AAA	0.34
FEDERAL HOME LOAN BANK	4.55	06-26-24			25,000,000	100.00	25,000,000.00	99.89	24,973,248.00	300,173.61	25,273,421.61	AAA	0.34
FEDERAL HOME LOAN BANK	2.75	06-28-24			14,165,000	96.77	13,706,782.96	97.86	13,862,473.99	100,630.52	13,963,104.51	AAA	0.19
FEDERAL HOME LOAN BANK	2.87	09-13-24			4,000,000	109.63	4,385,200.00	98.04	3,921,534.12	5,750.00	3,927,284.12	AA+	0.05
FEDERAL HOME LOAN BANK	4.87	09-13-24			15,000,000	100.34	15,051,150.00	100.49	15,073,650.90	36,562.50	15,110,213.40		0.21
FEDERAL HOME LOAN BANK	4.87	09-13-24			25,000,000	99.70	24,924,300.00	100.49	25,122,751.50	60,937.50	25,183,689.00		0.34
FEDERAL HOME LOAN BANK	0.42	09-17-24	06-17-23	100	33,000,000	94.22	31,092,050.00	94.20	31,087,077.78	5,390.00	31,092,467.78	AA+	0.42
FANNIE MAE	5.25	09-23-24	06-23-23	100	25,000,000	100.00	25,000,000.00	99.78	24,946,082.50	357,291.67	25,303,374.17	AAA	0.34
FANNIE MAE	1.62	10-15-24			15,900,000	99.83	15,872,811.00	96.05	15,272,159.88	119,139.58	15,391,299.46	AA+	0.21
FANNIE MAE	1.62	10-15-24			12,300,000	103.37	12,714,141.00	96.05	11,814,312.36	92,164.58	11,906,476.94	AA+	0.16
FEDERAL HOME LOAN BANK	4.50	10-25-24	04-25-23	100	25,000,000	100.00	25,000,000.00	99.73	24,932,755.75	487,500.00	25,420,255.75	AAA	0.34
FREDDIE MAC	4.65	11-15-24	11-15-23	100	25,000,000	99.95	24,987,500.00	99.60	24,898,890.00	439,166.67	25,338,056.67	AAA	0.34
FANNIE MAE	5.25	11-22-24	11-22-23	100	25,000,000	100.00	25,000,000.00	99.99	24,998,316.00	470,312.50	25,468,628.50	AAA	0.34
FREDDIE MAC	5.10	11-29-24	11-29-23	100	25,000,000	100.00	25,000,000.00	99.91	24,976,324.25	432,083.33	25,408,407.58	AAA	0.34
FEDERAL FARM CREDIT BANK	4.62	12-05-24			10,000,000	99.93	9,992,630.00	100.40	10,040,014.00	149,027.78	10,189,041.78	AAA	0.14
FEDERAL FARM CREDIT BANK	4.62	12-05-24			10,000,000	100.32	10,032,454.17	100.40	10,040,014.00	149,027.78	10,189,041.78	AAA	0.14
FEDERAL HOME LOAN BANK	0.62	12-09-24	04-09-23	100	14,420,000	93.80	13,525,511.38	93.96	13,548,779.65	27,814.58	13,576,594.23	AA+	0.18
FANNIE MAE	1.62	01-07-25			34,900,000	99.68	34,788,669.00	95.55	33,346,793.65	132,329.17	33,479,122.81	AA+	0.45
FREDDIE MAC	5.20	01-10-25	04-10-23	100	25,000,000	100.00	25,000,000.00	99.70	24,924,206.25	292,500.00	25,216,706.25	AAA	0.34
FEDERAL HOME LOAN BANK	4.90	01-30-25	01-30-24	100	25,000,000	100.00	25,000,000.00	99.68	24,920,124.25	204,166.67	25,124,290.92	AAA	0.34
FREDDIE MAC	1.50	02-12-25			41,535,000	99.92	41,503,018.05	95.14	39,517,932.06	84,800.62	39,602,732.68	AA+	0.54
FEDERAL FARM CREDIT BANK	1.75	02-14-25			17,305,000	99.73	17,258,795.65	95.66	16,553,739.25	39,537.12	16,593,276.36	AA+	0.23
FEDERAL HOME LOAN BANK	2.37	03-14-25			18,800,000	106.96	20,109,420.00	96.35	18,114,195.55	21,084.72	18,135,280.27	AA+	0.25
FREDDIE MAC	5.82	03-20-25	06-20-23	100	25,000,000	100.00	25,000,000.00	100.25	25,063,360.75	44,458.33	25,107,819.08	AA+	0.34
FEDERAL FARM CREDIT BANK	4.00	03-28-25			25,000,000	99.57	24,893,650.00	99.32	24,829,700.50	8,333.33	24,838,033.83	AAA	0.34
FANNIE MAE	0.62	04-22-25			25,000,000	101.13	25,283,250.00	92.93	23,231,466.75	69,010.42	23,300,477.17	AA+	0.32
FREDDIE MAC	5.25	05-16-25	05-16-23	100	26,709,000	100.34	26,798,586.44	99.66	26,617,392.40	525,833.44	27,143,225.84	AAA	0.36
FEDERAL FARM CREDIT BANK	4.25	06-13-25			25,000,000	100.00	25,000,000.00	100.06	25,013,858.75	318,750.00	25,332,608.75	AAA	0.34
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			24,800,000	99.79	24,748,664.00	92.36	22,904,727.70	35,822.22	22,940,549.93	AA+	0.31
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			18,400,000	100.50	18,492,920.00	92.36	16,993,830.23	26,577.78	17,020,408.01	AA+	0.23
FEDERAL HOME LOAN BANK	3.30	06-30-25	06-30-23	100	7,000,000	99.85	6,989,500.00	97.76	6,843,512.34	57,750.00	6,901,262.34	AA+	0.09
FEDERAL HOME LOAN BANK	6.00	06-30-25	06-30-23	100	14,400,000	100.00	14,400,000.00	100.24	14,434,453.44	216,000.00	14,650,453.44	AAA	0.20
FREDDIE MAC	0.37	07-21-25			15,135,000	99.50	15,059,627.70	91.95	13,916,264.72	11,035.94	13,927,300.66	AA+	0.19
FREDDIE MAC	0.37	07-21-25			5,000,000	99.62	4,981,100.00	91.95	4,597,378.50	3,645.83	4,601,024.33	AA+	0.06
FREDDIE MAC	0.37	07-21-25			10,000,000	99.52	9,951,600.00	91.95	9,194,757.00	7,291.67	9,202,048.67	AA+	0.13
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.37	08-25-25			47,475,000	99.53	47,252,817.00	91.50	43,437,750.21	17,803.12	43,455,553.34	AA+	0.59
FEDERAL HOME LOAN BANK	0.37	09-04-25			5,140,000	99.70	5,124,580.00	91.81	4,719,015.70	1,445.62	4,720,461.33	AA+	0.06
FREDDIE MAC	5.12	09-19-25	09-19-23	100	25,000,000	100.00	25,000,000.00	99.84	24,960,490.00	42,708.33	25,003,198.33	AAA	0.34
FREDDIE MAC	0.37	09-23-25			46,035,000	99.70	45,896,434.65	91.30	42,030,558.52	3,836.25	42,034,394.77	AA+	0.57
FREDDIE MAC	0.37	09-23-25			10,200,000	99.70	10,169,400.00	91.30	9,312,733.72	850.00	9,313,583.72	AA+	0.13
FREDDIE MAC	0.37	09-23-25			25,000,000	99.71	24,927,500.00	91.30	22,825,327.75	2,083.33	22,827,411.08	AA+	0.31
FREDDIE MAC	0.60	10-20-25	04-20-23	100	25,000,000	90.09	22,522,191.67	91.63	22,906,508.00	67,083.33	22,973,591.33	AAA	0.31
FANNIE MAE	0.50	11-07-25			18,015,000	99.64	17,950,506.30	91.43	16,470,897.78	36,030.00	16,506,927.78	AA+	0.22
FREDDIE MAC	5.50	12-16-25	06-16-23	100	13,827,000	100.24	13,860,724.05	99.75	13,792,066.08	221,808.12	14,013,874.21	AAA	0.19
FEDERAL HOME LOAN BANK	5.50	01-27-26	04-27-23	100	25,000,000	100.00	25,000,000.00	99.71	24,928,384.25	244,444.44	25,172,828.69	AAA	0.34
FEDERAL HOME LOAN BANK	5.20	01-27-26	04-27-23	100	16,950,000	100.00	16,950,000.00	99.57	16,877,229.92	156,693.33	17,033,923.25	AAA	0.23
FEDERAL FARM CREDIT BANK	4.50	03-02-26			25,000,000	101.44	25,359,500.00	101.20	25,300,188.50	90,625.00	25,390,813.50	AAA	0.34

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL FARM CREDIT BANK	3.87	03-30-26			25,000,000	99.38	24,845,000.00	99.48	24,869,580.50	0.00	24,869,580.50	AAA	0.34
FEDERAL FARM CREDIT BANK	5.50	05-14-26	11-14-23	100	25,000,000	100.00	25,000,000.00	99.93	24,983,087.50	523,263.89	25,506,351.39	AAA	0.34
FREDDIE MAC	5.00	06-18-26	06-20-24	100	25,000,000	100.00	25,000,000.00	99.79	24,947,665.50	350,694.44	25,298,359.94	AAA	0.34
FREDDIE MAC	4.65	07-30-26	07-30-24	100	25,000,000	100.00	25,000,000.00	99.47	24,868,018.25	193,750.00	25,061,768.25	AAA	0.34
FREDDIE MAC	5.10	09-14-26	09-14-23	100	25,000,000	100.00	25,000,000.00	99.78	24,944,844.75	60,208.33	25,005,053.08	AAA	0.34
FREDDIE MAC	0.80	10-27-26	04-27-23	100	12,650,000	86.99	11,004,797.22	89.21	11,284,643.63	43,291.11	11,327,934.74	AAA	0.15
FREDDIE MAC	0.80	10-27-26	04-27-23	100	5,000,000	87.76	4,388,172.22	89.21	4,460,333.45	17,111.11	4,477,444.56	AAA	0.06
FREDDIE MAC	0.80	10-28-26	04-28-23	100	22,767,000	89.12	20,289,166.20	89.22	20,311,725.21	77,407.80	20,389,133.01	AAA	0.28
FREDDIE MAC	0.63	12-14-26	12-14-23	100	10,000,000	88.31	8,831,297.22	88.25	8,824,990.80	18,873.61	8,843,864.41	AAA	0.12
FANNIE MAE	0.87	12-18-26	06-18-23	100	8,700,000	88.50	7,699,901.41	89.02	7,744,501.79	17,766.28	7,762,268.00	AAA	0.11
FANNIE MAE	5.20	06-01-27	06-01-23	100	25,000,000	100.00	25,000,000.00	99.56	24,890,924.75	433,333.33	25,324,258.08	AAA	0.34
FREDDIE MAC	5.00	06-28-27	06-28-24	100	25,000,000	100.00	25,000,000.00	99.65	24,913,147.75	322,916.67	25,236,064.42	AAA	0.34
FEDERAL FARM CREDIT BANK	5.73	11-17-27	04-17-23	100	25,000,000	100.00	25,000,000.00	99.75	24,938,260.00	533,208.33	25,471,468.33	AAA	0.34
FREDDIE MAC	5.12	11-22-27	11-22-24	100	50,000,000	100.00	50,000,000.00	100.51	50,256,019.00	918,229.17	51,174,248.17	AAA	0.68
FEDERAL HOME LOAN BANK	5.40	12-15-27	12-15-23	100	25,000,000	100.00	25,000,000.00	99.69	24,922,612.75	397,500.00	25,320,112.75	AAA	0.34
FEDERAL HOME LOAN BANK	6.00	12-16-27	06-16-23	100	25,000,000	100.00	25,000,000.00	100.15	25,036,578.75	62,500.00	25,099,078.75	AAA	0.34
FEDERAL HOME LOAN BANK	4.55	12-27-27	12-27-24	100	25,000,000	100.00	25,000,000.00	99.40	24,849,051.25	297,013.89	25,146,065.14	AAA	0.34
FEDERAL HOME LOAN BANK	5.00	12-27-27	06-27-24	100	25,000,000	100.00	25,000,000.00	99.49	24,872,159.00	326,388.89	25,198,547.89	AAA	0.34
FREDDIE MAC	5.05	12-27-27	09-27-23	100	25,000,000	100.00	25,000,000.00	99.83	24,958,233.00	329,652.78	25,287,885.78	AAA	0.34
FREDDIE MAC	5.35	01-06-28	07-06-23	100	25,000,000	100.00	25,000,000.00	99.40	24,849,970.00	315,798.61	25,165,768.61	AAA	0.34
FEDERAL HOME LOAN BANK	5.35	01-12-28	01-12-24	100	25,000,000	100.00	25,000,000.00	99.61	24,902,277.75	293,506.94	25,195,784.69	AAA	0.34
FEDERAL FARM CREDIT BANK	5.14	01-18-28	01-18-24	100	25,000,000	100.00	25,000,000.00	99.28	24,821,176.25	260,569.44	25,081,745.69	AAA	0.34
FREDDIE MAC	5.00	02-07-28	02-07-24	100	25,000,000	100.00	25,000,000.00	99.17	24,793,490.25	187,500.00	24,980,990.25	AAA	0.34
FREDDIE MAC	5.02	02-16-28	02-16-24	100	10,000,000	100.00	10,000,000.00	99.25	9,925,473.10	62,750.00	9,988,223.10	AAA	0.14
FREDDIE MAC	5.02	02-16-28	02-16-24	100	25,000,000	100.00	25,000,000.00	99.25	24,813,682.75	156,875.00	24,970,557.75	AAA	0.34
FEDERAL HOME LOAN BANK	6.00	02-24-28	04-24-23	100	15,000,000	100.00	15,000,000.00	99.96	14,994,607.05	92,500.00	15,087,107.05	AAA	0.20
FEDERAL HOME LOAN BANK	6.00	02-24-28	04-24-23	100	15,135,000	100.00	15,135,000.00	99.96	15,129,558.51	93,332.50	15,222,891.01	AAA	0.21
FEDERAL HOME LOAN BANK	6.00	02-24-28	04-24-23	100	25,000,000	100.00	25,000,000.00	99.96	24,991,011.75	154,166.67	25,145,178.42	AAA	0.34
FEDERAL HOME LOAN BANK	6.00	03-16-28	06-16-23	100	25,000,000	100.00	25,000,000.00	99.87	24,967,348.00	62,500.00	25,029,848.00	AAA	0.34
FEDERAL HOME LOAN BANK	6.50	03-17-28	04-17-23	100	25,000,000	100.00	25,000,000.00	100.24	25,061,201.75	63,194.44	25,124,396.19	AAA	0.34
FEDERAL HOME LOAN BANK	6.20	03-21-28	04-21-23	100	25,000,000	100.00	25,000,000.00	100.09	25,021,422.25	43,055.56	25,064,477.81	AAA	0.34
FEDERAL HOME LOAN BANK	6.20	03-21-28	04-21-23	100	25,000,000	100.00	25,000,000.00	100.11	25,026,517.75	43,055.56	25,069,573.31	AAA	0.34
FEDERAL HOME LOAN BANK	5.70	03-27-28	06-27-24	100	25,000,000	100.00	25,000,000.00	101.12	25,279,583.25	15,833.33	25,295,416.58	AAA	0.34
FEDERAL HOME LOAN BANK	6.10	03-28-28	06-28-23	100	9,500,000	100.16	9,514,843.75	100.23	9,522,153.90	4,829.17	9,526,983.07	AAA	0.13
FEDERAL HOME LOAN BANK	6.30	03-28-28	04-28-23	100	25,000,000	100.00	25,000,000.00	100.11	25,026,643.00	13,125.00	25,039,768.00	AAA	0.34
					3,822,167,000		3,798,586,109.47		3,766,069,421.52	24,958,321.44	3,791,027,742.96		51.31
US INSTRUMENTALITIES													
INTL BK RECON & DEVELOP	1.75	04-19-23			15,000,000	99.58	14,937,615.00	99.87	14,981,087.40	118,125.00	15,099,212.40	AAA	0.20
INTL BK RECON & DEVELOP	0.12	04-20-23			17,500,000	99.79	17,463,775.00	99.78	17,460,626.05	9,782.99	17,470,409.04	AAA	0.24
INTER-AMERICAN DEVEL BK	0.50	05-24-23			10,000,000	100.53	10,053,500.00	99.39	9,939,372.40	17,638.89	9,957,011.29	AAA	0.14
INTER-AMERICAN DEVEL BK	0.50	05-24-23			2,775,000	98.30	2,727,902.42	99.39	2,758,175.84	4,894.79	2,763,070.63	AAA	0.04
INTL BK RECON & DEVELOP	1.87	06-19-23			20,000,000	98.88	19,777,000.00	99.37	19,874,316.00	106,250.00	19,980,566.00	AAA	0.27
IFC	2.87	07-31-23			25,000,000	98.75	24,688,500.00	99.35	24,837,000.00	119,583.33	24,956,583.33	AAA	0.34
INTL BK RECON & DEVELOP	2.32	09-27-23			10,956,000	99.56	10,907,355.36	99.12	10,859,671.34	1,146,630.61	12,006,301.96	AAA	0.15
INTL BK RECON & DEVELOP	0.25	11-24-23			17,625,000	99.78	17,587,106.25	97.16	17,125,155.00	15,544.27	17,140,699.27	AAA	0.23
INTL BK RECON & DEVELOP	2.50	03-19-24			10,000,000	107.39	10,739,200.00	98.01	9,801,483.30	8,333.33	9,809,816.63	AAA	0.13
INTER-AMERICAN DEVEL BK	0.50	09-23-24			24,390,000	99.93	24,371,951.40	94.50	23,048,748.53	2,710.00	23,051,458.53	AAA	0.31
INTL BK RECON & DEVELOP	1.62	01-15-25			15,000,000	99.77	14,965,500.00	95.47	14,319,750.90	51,458.33	14,371,209.23	AAA	0.20
INTER-AMERICAN DEVEL BK	1.75	03-14-25			25,000,000	105.37	26,342,750.00	95.48	23,871,250.00	20,659.72	23,891,909.72	AAA	0.33
INTL BK RECON & DEVELOP	0.37	07-28-25			25,000,000	99.83	24,956,750.00	91.99	22,997,153.75	16,406.25	23,013,560.00	AAA	0.31
INTL BK RECON & DEVELOP	0.50	10-28-25			20,000,000	100.11	20,023,000.00	91.57	18,314,458.20	42,500.00	18,356,958.20	AAA	0.25
INTER-AMERICAN DEVEL BK	1.50	01-13-27			15,000,000	99.69	14,954,100.00	91.68	13,752,207.75	37,500.00	13,789,707.75	AAA	0.19

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
INTER-AMERICAN DEVEL BK	1.50	01-13-27			4,650,000	99.67	4,634,887.50	91.68	4,263,184.40	11,625.00	4,274,809.40	AAA	0.06
					257,896,000		259,130,892.93		248,203,640.87	1,729,642.52	249,933,283.39		3.38
CORPORATE BONDS													
AMERICAN HONDA FINANCE	1.95	05-10-23			18,180,000	99.96	18,173,273.40	99.68	18,121,252.78	138,849.75	18,260,102.53	A	0.25
UNITED HEALTH GROUP INC	3.50	06-15-23			4,700,000	104.79	4,925,177.00	99.74	4,687,759.88	48,436.11	4,736,196.00	A+	0.06
PACCAR FINANCIAL CORP.	0.35	08-11-23			4,845,000	99.87	4,838,653.05	98.26	4,760,586.00	2,355.21	4,762,941.21	A+	0.06
TOYOTA MOTOR CREDIT CORP.	0.50	08-14-23			20,320,000	99.92	20,304,353.60	98.25	19,964,120.40	13,264.44	19,977,384.84	A+	0.27
UNILEVER CAPITAL CORP	0.37	09-14-23	04-01-23	100	3,130,000	99.87	3,125,993.60	98.01	3,067,580.16	554.27	3,068,134.43	A+	0.04
PEPSICO INC	0.40	10-07-23			5,150,000	99.94	5,147,064.50	97.67	5,029,961.22	9,956.67	5,039,917.89	A+	0.07
TOYOTA MOTOR CREDIT CORP	2.25	10-18-23			10,000,000	101.59	10,159,400.00	98.60	9,859,900.00	101,875.00	9,961,775.00	A+	0.13
ABBOTT LABORATORIES (A)	3.40	11-30-23			10,000,000	108.15	10,815,300.00	99.05	9,905,183.90	113,333.33	10,018,517.23	A-	0.13
JOHN DEERE CAPITAL CORP	0.45	01-17-24			19,895,000	99.93	19,880,874.55	96.67	19,233,237.39	18,402.87	19,251,640.26	A	0.26
CHARLES SCHWAB CORP	3.55	02-01-24	01-02-24	100	10,000,000	105.50	10,550,000.00	98.07	9,806,610.50	59,166.67	9,865,777.17	A	0.13
BANK OF NY MELLON CORP.	3.65	02-04-24	01-05-24	100	5,000,000	106.31	5,315,650.00	98.62	4,930,913.50	28,895.83	4,959,809.33	A	0.07
NATIONAL RURAL UTIL COOP	0.35	02-08-24			12,645,000	99.93	12,636,274.95	95.81	12,115,654.12	6,515.69	12,122,169.81	A-	0.17
AMERICAN EXPRESS CO (1)	3.40	02-22-24	01-22-24	100	10,000,000	103.82	10,382,500.00	98.43	9,843,168.20	36,833.33	9,880,001.53	BBB+	0.13
CHARLES SCHWAB CORP-A	0.75	03-18-24	02-18-24	100	8,255,000	99.95	8,250,872.50	95.19	7,858,159.78	2,235.73	7,860,395.51	A	0.11
BANK OF AMERICA CORP.	4.00	04-01-24			10,000,000	106.68	10,668,400.00	98.88	9,887,899.30	200,000.00	10,087,899.30	A-	0.13
IBM CORP.	3.00	05-15-24			5,000,000	105.66	5,282,800.00	98.12	4,905,971.90	56,666.67	4,962,638.57	A-	0.07
CATERPILLAR FINANCIAL SERVICE	2.85	05-17-24			4,785,000	102.97	4,927,018.80	97.96	4,687,446.87	50,760.87	4,738,207.74	A	0.06
BANK OF AMERICA CORP-(A)	1.49	05-19-24	05-19-23	100	12,000,000	100.00	12,000,000.00	99.44	11,933,109.72	65,384.00	11,998,493.72	A-	0.16
NVIDIA CORP	2.58	06-14-24			5,000,000	97.97	4,898,600.00	95.46	4,772,778.45	8,668.00	4,781,457.34	A-	0.07
AMERICAN HONDA FINANCE	0.40	06-27-24			10,000,000	99.55	9,954,600.00	97.00	9,699,984.60	62,666.67	9,762,651.27	A	0.13
GOLDMAN SACHS GROUP INC.(A)	3.85	07-08-24	04-08-24	100	9,500,000	105.49	10,021,835.00	97.97	9,306,957.72	84,325.69	9,391,283.41	BBB+	0.13
GOLDMAN SACHS GROUP INC.(A)	3.85	07-08-24	04-08-24	100	9,990,000	107.44	10,733,755.50	97.97	9,787,000.80	88,675.12	9,875,675.93	BBB+	0.13
BANK OF AMERICA CORP. (1)	3.86	07-23-24			5,000,000	105.18	5,258,950.00	99.42	4,970,904.70	36,493.33	5,007,398.03	A-	0.07
BANK OF AMERICA CORP. (1)	3.86	07-23-24			5,000,000	106.77	5,338,750.00	99.42	4,970,904.70	36,493.33	5,007,398.03	A-	0.07
US BANCORP (A)	2.40	07-30-24	06-28-24	100	10,000,000	99.91	9,991,100.00	96.09	9,608,833.30	40,000.00	9,648,833.30	A-	0.13
BB&T CORP. (A)	2.50	08-01-24	07-01-24	100	15,000,000	99.86	14,979,750.00	95.54	14,330,582.40	62,500.00	14,393,082.40	A-	0.20
PACCAR FINANCIAL CORP	0.50	08-09-24			5,260,000	99.95	5,257,159.60	94.32	4,961,186.61	3,798.89	4,964,985.50	A+	0.07
BMW US CAPITAL LLC	0.75	08-12-24			4,080,000	99.99	4,079,632.80	94.75	3,865,935.99	4,165.00	3,870,100.99	A	0.05
UNILEVER CAPITAL CORP-A	0.63	08-12-24	04-01-23	100	2,320,000	100.00	2,320,000.00	94.50	2,192,417.35	1,976.77	2,194,394.12	A+	0.03
PACCAR FINANCIAL CORP.	2.15	08-15-24			8,000,000	100.13	8,010,560.00	96.42	7,713,332.96	21,977.78	7,735,310.74	A+	0.11
UNITED HEALTH GROUP INC	2.37	08-15-24			5,000,000	100.47	5,023,500.00	96.81	4,840,478.45	15,173.61	4,855,652.06	A+	0.07
WALT DISNEY CO. (A)	1.75	08-30-24	07-30-24	100	9,115,000	99.59	9,077,810.80	96.22	8,770,468.13	14,621.98	8,785,090.11	A	0.12
JOHN DEERE CAPITAL CORP	0.62	09-10-24			4,045,000	99.93	4,042,370.75	94.62	3,827,215.02	1,474.74	3,828,689.76	A	0.05
NESTLE HOLDINGS INC.-A	0.61	09-14-24			7,275,000	100.00	7,275,000.00	94.47	6,872,806.94	2,081.86	6,874,888.80	AA-	0.09
JP MORGAN CHASE & CO	0.65	09-16-24	08-16-24	100	7,455,000	100.00	7,455,000.00	97.75	7,286,945.29	2,028.38	7,288,973.67	A-	0.10
JP MORGAN CHASE & CO	0.65	09-16-24	08-16-24	100	8,000,000	100.04	8,003,280.00	97.75	7,819,659.60	2,176.67	7,821,836.27	A-	0.11
BANK OF NY MELLON CORP.	2.10	10-24-24			10,785,000	100.44	10,832,454.00	95.43	10,292,051.62	98,772.62	10,390,824.25	A	0.14
BANK OF NY MELLON CORP	0.85	10-25-24	09-25-24	100	8,915,000	99.93	8,909,205.25	93.18	8,306,921.85	32,836.92	8,339,758.76	A	0.11
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	5,000,000	99.97	4,998,350.00	95.04	4,751,916.55	45,833.33	4,797,749.88	A-	0.06
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	10,000,000	99.74	9,973,800.00	95.04	9,503,833.10	91,666.67	9,595,499.77	A-	0.13
CATERPILLAR FINL SERVICE	2.15	11-08-24			10,000,000	99.80	9,979,800.00	96.31	9,630,827.80	85,402.78	9,716,230.58	A	0.13
CATERPILLAR FINL SERVICE	2.15	11-08-24			25,000,000	100.22	25,055,500.00	96.31	24,077,069.50	213,506.94	24,290,576.44	A	0.33
JOHN DEERE CAPITAL CORP	2.05	01-09-25			12,000,000	100.08	12,010,080.00	96.23	11,547,020.16	56,033.33	11,603,053.49	A	0.16
JOHN DEERE CAPITAL CORP	1.25	01-10-25			5,480,000	99.95	5,477,424.40	94.63	5,185,463.21	15,412.50	5,200,875.71	A	0.07
COOPERATIVE RABOBANK UA	5.00	01-13-25			10,000,000	99.98	9,998,500.00	99.96	9,996,303.90	108,333.33	10,104,637.23	A+	0.14
JP MORGAN CHASE & CO (A)	3.12	01-23-25	10-23-24	100	7,500,000	106.13	7,959,975.00	96.76	7,256,829.75	44,270.83	7,301,100.58	A-	0.10
PACCAR FINANCIAL CORP	1.80	02-06-25			5,450,000	104.51	5,695,849.50	94.99	5,177,140.25	14,987.50	5,192,127.75	A+	0.07
NATIONAL RURAL UTIL COOP	1.87	02-07-25			2,875,000	100.00	2,874,913.75	94.76	2,724,395.19	8,085.94	2,732,481.13	A-	0.04
NATIONAL RURAL UTIL COOP	1.87	02-07-25			5,000,000	95.61	4,780,400.00	94.76	4,738,078.60	14,062.50	4,752,141.10	A-	0.06

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
TOYOTA MOTOR CREDIT CORP.	1.80	02-13-25			7,000,000	100.98	7,068,390.00	95.07	6,654,995.48	16,800.00	6,671,795.48	A+	0.09
AMERICAN EXPRESS CO	2.25	03-04-25	04-04-23	100	3,485,000	99.90	3,481,480.15	95.29	3,320,696.02	5,880.94	3,326,576.95	BBB+	0.05
ROCHE HOLDINGS INC	2.13	03-10-25	02-10-25	100	8,620,000	100.00	8,620,000.00	95.38	8,221,835.65	10,720.41	8,232,556.06	AA	0.11
EXXON MOBIL CORPORATION	2.99	03-19-25	02-19-25	100	10,000,000	109.28	10,927,700.00	97.29	9,728,622.70	9,973.33	9,738,596.03	AA-	0.13
BMW US CAPITAL LLC	3.90	04-09-25	03-09-25	100	5,000,000	109.91	5,495,700.00	98.11	4,905,270.20	93,166.67	4,998,436.87	A	0.07
AMAZON.COM INC	3.00	04-13-25			25,090,000	99.84	25,050,106.90	97.49	24,459,820.49	351,260.00	24,811,080.49	AA	0.33
HOME DEPOT INC	2.70	04-15-25	03-15-25	100	1,040,000	99.82	1,038,180.00	96.64	1,005,064.39	12,948.00	1,018,012.39	A	0.01
SUNTRUST BANKS INC (A)	4.00	05-01-25	03-01-25	100	10,000,000	113.41	11,340,800.00	96.45	9,644,560.60	166,666.67	9,811,227.27	A-	0.13
APPLE INC	3.20	05-13-25			5,000,000	111.44	5,571,950.00	98.03	4,901,277.80	61,333.33	4,962,611.13	AA+	0.07
CATERPILLAR FINL SERVICE	3.40	05-13-25			7,505,000	99.87	7,495,468.65	97.91	7,347,928.46	145,540.19	7,493,468.65	A	0.10
CATERPILLAR FINL SERVICE	3.40	05-13-25			5,000,000	99.95	4,997,700.00	97.91	4,895,355.40	65,166.67	4,960,522.07	A	0.07
GOLDMAN SACHS GROUP INC (A)	3.75	05-22-25	02-22-25	100	9,000,000	111.69	10,052,100.00	97.03	8,733,100.14	120,937.50	8,854,037.64	BBB+	0.12
BRISTOL-MYERS SQUIBB CO	3.87	08-15-25	05-15-25	100	5,393,000	114.28	6,163,336.12	98.01	5,285,603.80	26,702.84	5,312,306.64	A+	0.07
PACCAR FINANCIAL CORP	4.95	10-03-25			2,500,000	99.93	2,498,150.00	100.78	2,519,416.22	61,187.50	2,580,603.72	AAA	0.03
MORGAN STANLEY	1.16	10-21-25	10-21-24	100	6,085,000	100.00	6,085,000.00	93.35	5,680,133.55	31,479.73	5,711,613.28	BBB+	0.08
NATIONAL AUSTRALIA BK/NY	4.97	01-12-26			16,780,000	100.00	16,780,000.00	100.84	16,921,362.44	182,861.91	17,104,224.35	AAA	0.23
CITIGROUP INC	2.01	01-25-26	01-25-25	100	4,950,000	100.00	4,950,000.00	94.11	4,658,243.24	18,277.05	4,676,520.29	BBB+	0.06
CITIGROUP INC	2.01	01-25-26	01-25-25	100	10,000,000	96.65	9,665,100.00	94.11	9,410,592.40	36,923.33	9,447,515.73	BBB+	0.13
MORGAN STANLEY	2.63	02-18-26	02-18-25	100	11,695,000	100.00	11,695,000.00	94.76	11,081,873.14	36,738.54	11,118,611.68	BBB+	0.15
MORGAN STANLEY	2.63	02-18-26	02-18-25	100	7,000,000	100.05	7,003,780.00	94.76	6,633,015.13	21,989.72	6,655,004.85	BBB+	0.09
AMAZON.COM INC	1.00	05-12-26	04-12-26	100	10,000,000	89.02	8,901,588.89	90.59	9,058,869.60	38,611.11	9,097,480.71	AAA	0.12
ASTRAZENECA FINANCE LLC	1.20	05-28-26			4,500,000	100.71	4,532,040.00	91.01	4,095,465.48	18,450.00	4,113,915.48	A-	0.06
TOYOTA MOTOR CREDIT CORP	1.12	06-18-26			5,815,000	99.78	5,802,090.70	90.09	5,238,931.15	18,717.03	5,257,648.18	A+	0.07
MICROSOFT CORP	2.40	08-08-26	05-08-26	100	10,000,000	94.11	9,411,100.00	95.10	9,509,585.90	35,333.33	9,544,919.23	AAA	0.13
BANK OF NY MELLON CORP	2.45	08-17-26	05-17-26	100	5,000,000	104.40	5,219,850.00	92.24	4,611,907.95	14,972.22	4,626,880.17	A	0.06
AMERICAN HONDA FINANCE	1.30	09-09-26			4,200,000	96.77	4,064,466.00	89.59	3,762,866.90	3,336.67	3,766,203.56	A-	0.05
JPMORGAN CHASE & CO	2.95	10-01-26	07-01-26	100	5,000,000	105.75	5,287,700.00	94.34	4,716,846.40	73,750.00	4,790,596.40	A-	0.06
JPMORGAN CHASE & CO	2.95	10-01-26	07-01-26	100	5,000,000	105.74	5,287,250.00	94.34	4,716,846.40	73,750.00	4,790,596.40	A-	0.06
JPMORGAN CHASE & CO	2.95	10-01-26	07-01-26	100	10,000,000	94.80	9,479,908.33	94.34	9,433,692.80	147,500.00	9,581,192.80	A-	0.13
CITIGROUP INC	3.20	10-21-26	07-21-26	100	10,000,000	93.55	9,354,877.78	94.25	9,425,104.00	142,222.22	9,567,326.22	AAA	0.13
HONEYWELL INTERNATIONAL	2.50	11-01-26	08-01-26	100	4,473,000	93.65	4,188,842.74	94.66	4,234,047.46	46,593.75	4,280,641.21	AAA	0.06
AMERICAN EXPRESS CO	1.65	11-04-26	10-04-26	100	5,000,000	99.29	4,964,450.00	89.70	4,484,976.30	33,687.50	4,518,663.80	BBB+	0.06
AMERICAN EXPRESS CO	1.65	11-04-26	10-04-26	100	10,000,000	94.49	9,449,300.00	89.70	8,969,952.60	67,375.00	9,037,327.60	BBB+	0.12
TARGET CORP	1.95	01-15-27	12-15-26	100	1,770,000	99.83	1,766,991.00	92.38	1,635,089.22	7,286.50	1,642,375.72	A	0.02
TARGET CORP	1.95	01-15-27	12-15-26	100	13,700,000	100.23	13,731,373.00	92.38	12,655,775.31	56,398.33	12,712,173.65	A	0.17
BANK OF NY MELLON CORP	2.05	01-26-27			10,000,000	100.12	10,012,100.00	90.14	9,014,406.00	37,013.89	9,051,419.89	A	0.12
GOLDMAN SACHS GROUP INC	3.85	01-26-27	01-26-26	100	9,500,000	96.43	9,160,470.00	96.39	9,157,151.08	66,038.19	9,223,189.27	AAA	0.12
JPMORGAN CHASE & CO	1.04	02-04-27	02-04-26	100	5,000,000	89.02	4,451,200.00	89.19	4,459,620.80	8,233.33	4,467,854.13	A	0.06
IBM CORP	2.20	02-09-27	01-09-27	100	5,000,000	98.63	4,931,400.00	92.26	4,613,076.30	15,888.89	4,628,965.19	A-	0.06
IBM CORP	2.20	02-09-27	01-09-27	100	5,000,000	90.58	4,528,950.00	92.26	4,613,076.30	15,888.89	4,628,965.19	A-	0.06
HONEYWELL INTERNATIONAL	1.10	03-01-27			10,000,000	95.31	9,531,400.00	89.72	8,971,700.20	9,166.67	8,980,866.87	A	0.12
HONEYWELL INTERNATIONAL	1.10	03-01-27			18,000,000	89.76	16,156,800.00	89.72	16,149,060.36	16,500.00	16,165,560.36	A	0.22
TRUIST FINANCIAL CORP	1.27	03-02-27			10,000,000	93.96	9,396,000.00	88.00	8,799,673.90	10,206.39	8,809,880.29	A-	0.12
COMCAST CORP	3.30	04-01-27			10,000,000	100.83	10,083,300.00	96.04	9,603,873.30	165,000.00	9,768,873.30	A-	0.13
AMAZON.COM INC	3.30	04-13-27	03-13-27	100	10,000,000	98.95	9,895,400.00	96.68	9,668,071.60	154,000.00	9,822,071.60	AA	0.13
NORTHERN TRUST CORP	4.00	05-10-27	04-10-27	100	12,311,000	101.42	12,485,816.20	97.83	12,044,213.12	192,872.33	12,237,085.45	A+	0.16
UNITED HEALTH GROUP INC	3.70	05-15-27	04-15-27	100	300,000	99.95	299,838.00	97.75	293,239.96	4,193.33	297,433.29	A+	0.00
IBM CORP	4.15	07-27-27	06-27-27	100	10,000,000	97.84	9,783,900.00	98.85	9,885,194.40	73,777.78	9,958,972.18	AA	0.13
INTEL CORP	3.75	08-05-27	07-05-27	100	4,325,000	99.98	4,324,178.25	97.64	4,223,124.19	25,229.17	4,248,353.36	AAA	0.06
HOME DEPOT INC	2.80	09-14-27	06-14-27	100	5,000,000	93.30	4,665,100.00	94.55	4,727,604.50	6,611.11	4,734,215.61	AAA	0.06
TEXAS INSTRUMENT INC	2.90	11-03-27	08-03-27	100	10,000,000	93.77	9,376,788.89	94.84	9,483,534.50	119,222.22	9,602,756.72	AAA	0.13
COMCAST CORP	5.35	11-15-27	10-15-27	100	4,860,000	102.44	4,978,586.70	103.99	5,053,755.56	98,226.00	5,151,981.56	AAA	0.07
COMCAST CORP	5.35	11-15-27	10-15-27	100	5,000,000	103.03	5,151,276.39	103.99	5,199,337.00	101,055.56	5,300,392.56	AAA	0.07

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED PARCEL SERVICE	3.05	11-15-27	08-15-27	100	10,000,000	94.67	9,466,961.11	95.06	9,505,846.10	115,222.22	9,621,068.32	A	0.13
STATE STREET CORP	1.68	11-18-27	11-18-26	100	15,000,000	89.51	13,426,031.67	88.97	13,345,815.15	93,321.67	13,439,136.82	AAA	0.18
JOHN DEERE CAPITAL CORP	4.75	01-20-28			5,000,000	101.90	5,095,013.89	102.01	5,100,560.45	46,840.28	5,147,400.73	A	0.07
					861,847,000		862,273,793.66		825,855,419.60	5,853,321.27	831,708,740.88		11.25
MONEY MARKET FUNDS													
DREYFUS-143795	0.00	04-01-23			574,272	100.00	574,272.40	100.00	574,272.40	0.06	574,272.46	AAA	0.01
DREYFUS-713762	0.00	04-01-23			39,010,497	100.00	39,010,496.84	100.00	39,010,496.84	4.19	39,010,501.03	AAA	0.53
DREYFUS-715757	0.00	04-01-23			631,699	100.00	631,699.29	100.00	631,699.29	0.07	631,699.36	AAA	0.01
					40,216,469		40,216,468.53		40,216,468.53	4.32	40,216,472.86		0.55
ASSET BACKED SECURITIES													
TOYOTA LEASE OWNER TRUST 2021-A A3	0.39	04-22-24	11-20-23	100	1,871,560	99.99	1,871,341.18	99.16	1,855,838.49	223.03	1,856,061.52	AAA	0.03
TOYOTA AUTO RECEIVABLES A3	1.66	05-15-24			1,417,764	99.99	1,417,661.54	99.69	1,413,368.83	1,045.99	1,414,414.83	AAA	0.02
BMW LEASE TRUST 2021-1 A4	0.37	07-25-24	07-25-23	100	2,315,000	100.00	2,314,908.09	98.68	2,284,442.00	142.76	2,284,584.76	AAA	0.03
GM FINANCIAL	1.84	09-16-24			638,614	99.98	638,463.54	99.73	636,889.67	489.60	637,379.28	AAA	0.01
TOYOTA AUTO RECEIVABLES	2.60	11-15-24			4,627,044	102.02	4,720,307.68	99.93	4,623,804.90	5,346.81	4,629,151.71	AAA	0.06
CARMAX A3	1.89	12-16-24			2,416,492	99.98	2,416,017.74	99.14	2,395,710.02	2,029.85	2,397,739.87	AAA	0.03
GM FINANCIAL AUTOMOBILE	0.50	07-21-25			2,260,000	100.00	2,259,918.41	95.66	2,161,916.00	345.28	2,162,261.28	AAA	0.03
KUBOTA CREDIT OWNER TRUST 2021-A1 A3	0.62	08-15-25			3,300,000	99.98	3,299,324.82	96.38	3,180,540.00	909.33	3,181,449.33	NR	0.04
VW AUTO LOAN ENHANCED TRUST 2021-1 A3	1.02	06-22-26			3,760,000	100.00	3,759,852.61	95.66	3,596,816.00	1,171.87	3,597,987.87	AAA	0.05
DISCOVER CARD EXECUTION NT 2021-A1 A1	0.58	09-15-26			8,325,000	99.98	8,323,217.62	93.97	7,823,002.50	2,146.00	7,825,148.50	AAA	0.11
GM FINL CONSMR AUTO RCVBL TRST 2021-4 A3	0.68	09-16-26	08-16-25	100	2,375,000	100.00	2,374,939.44	94.82	2,251,975.00	672.92	2,252,647.92	AAA	0.03
HYUNDAI AUTO RECVBL TRUST 2022-A A3	2.22	10-15-26	04-15-26	100	11,090,000	100.00	11,089,573.04	96.14	10,661,926.00	10,942.13	10,672,868.13	AAA	0.15
WORLD OMNI AUTO RCVBL TR 2021-D A3	0.81	10-15-26	08-15-25	100	3,485,000	99.99	3,484,525.34	95.22	3,318,417.00	1,254.60	3,319,671.60	AAA	0.05
CAPITAL ONE MULTI-ASSET EXEC. TRUST	1.04	11-15-26			7,170,000	99.99	7,169,011.97	94.10	6,746,970.00	3,314.13	6,750,284.13	AAA	0.09
					55,051,473		55,139,063.01		52,951,616.41	30,034.31	52,981,650.72		0.72
MUNICIPAL BONDS													
CALIFORNIA STATE TAXBL	3.40	08-01-23			10,000,000	104.35	10,434,900.00	99.48	9,948,400.00	56,666.67	10,005,066.67	AA-	0.14
SAN DIEGO CCD	2.00	08-01-23			5,790,000	100.00	5,790,000.00	99.05	5,735,110.80	19,261.40	5,754,372.20	AAA	0.08
UNIV OF CALIFORNIA REVS SRS 2020-BF	0.83	05-15-24			2,000,000	100.00	2,000,000.00	95.92	1,918,360.00	6,293.78	1,924,653.78	AA	0.03
CHAFFEY JT UN HSD	2.10	08-01-24			1,860,000	100.00	1,860,000.00	96.92	1,802,767.80	6,513.10	1,809,280.90	AA-	0.02
LOS ANGELES CCD SR 2020	0.67	08-01-24			4,450,000	100.00	4,450,000.00	94.98	4,226,832.50	4,991.42	4,231,823.92	AA+	0.06
UNIV OF CALIFORNIA REVS 2013-AG TXBL	3.05	05-15-25			2,950,000	109.67	3,235,206.00	97.52	2,876,987.50	33,990.56	2,910,978.06	AA	0.04
LOS ANGELES CCD SR 2020	0.77	08-01-25			6,735,000	100.00	6,735,000.00	92.13	6,204,686.10	8,676.92	6,213,363.02	AA+	0.08
					33,785,000		34,505,106.00		32,713,144.70	136,393.84	32,849,538.54		0.45
TOTAL PORTFOLIO					7,540,017,942		7,540,436,369.45		7,339,904,094.71	46,706,237.04	7,386,610,331.75		100.00

** TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.

DIVERSIFICATION BY ISSUER

31-Mar-23	Asset-Backed	Cert. of Deposit	Comm. Paper	Corp. Bonds	Municipal Bonds	Total Par Value	Total %
Abbott Laboratories				\$10,000,000		\$10,000,000	0.15%
Amazon.com Inc				\$45,090,000		\$45,090,000	0.66%
American Express				\$28,485,000		\$28,485,000	0.42%
American Honda Finance				\$32,380,000		\$32,380,000	0.47%
Apple Inc.				\$5,000,000		\$5,000,000	0.07%
Astrazeneca Finance LLC				\$4,500,000		\$4,500,000	0.07%
Bank of America				\$32,000,000		\$32,000,000	0.47%
Bank of New York				\$39,700,000		\$39,700,000	0.58%
Bristol-Myers Squibb Co				\$5,393,000		\$5,393,000	0.08%
BB&T Corporation				\$25,000,000		\$25,000,000	0.37%
BMW	\$2,315,000			\$9,080,000		\$11,395,000	0.17%
CA Municipal Obligation					\$10,000,000	\$10,000,000	0.15%
Canadian Imp Bk Comm NY		\$50,000,000				\$50,000,000	0.73%
Capital One Multi Asset Exectn Tru	\$7,170,000					\$7,170,000	0.10%
Carmax	\$2,416,492					\$2,416,492	0.04%
Caterpillar				\$52,290,000		\$52,290,000	0.76%
Chaffey JT Union HSD					\$1,860,000	\$1,860,000	0.03%
Charles Schwab Corp.				\$18,255,000		\$18,255,000	0.27%
CitiGroup				\$24,950,000		\$24,950,000	0.36%
Comcast Corp				\$19,860,000		\$19,860,000	0.29%
Cooperatieve Rabobank		\$25,000,000		\$10,000,000		\$35,000,000	0.51%
Discover Card Execution Note	\$8,325,000					\$8,325,000	0.12%
Exxon Mobil				\$10,000,000		\$10,000,000	0.15%
General Motors	\$5,840,889					\$5,840,889	0.09%
Goldman Sachs				\$37,990,000		\$37,990,000	0.56%
Home Depot Inc				\$6,040,000		\$6,040,000	0.09%
Honeywell International				\$32,473,000		\$32,473,000	0.47%
HSBC Bank		\$50,000,000				\$50,000,000	0.73%
Hyundai	\$11,090,000					\$11,090,000	0.16%
IBM Corp.				\$25,000,000		\$25,000,000	0.37%
Intel Corp				\$4,325,000		\$4,325,000	0.06%
John Deere				\$46,420,000		\$46,420,000	0.68%
JP Morgan				\$37,955,000		\$37,955,000	0.55%
Kubota Credit	\$3,300,000					\$3,300,000	0.05%
Los Angeles CCD					\$11,185,000	\$11,185,000	0.16%
Microsoft Corp				\$10,000,000		\$10,000,000	0.15%
Morgan Stanley				\$24,780,000		\$24,780,000	0.36%
MUFG Bank			\$30,000,000			\$30,000,000	0.44%
National Australia BK/NY				\$16,780,000		\$16,780,000	0.25%
National Rural Util Coop				\$20,520,000		\$20,520,000	0.30%
Nestle Holdings Inc				\$7,275,000		\$7,275,000	0.11%
Northern Trust				\$12,311,000		\$12,311,000	0.18%
Nvidia Corp				\$5,000,000		\$5,000,000	0.07%
Paccar Financial Group				\$26,055,000		\$26,055,000	0.38%
Pepsico Inc				\$5,150,000		\$5,150,000	0.08%
PNC Financial Services				\$15,000,000		\$15,000,000	0.22%
Roche Holdings Inc.				\$8,620,000		\$8,620,000	0.13%
San Diego CA CCD					\$5,790,000	\$5,790,000	0.08%
State Street Corp				\$15,000,000		\$15,000,000	0.22%
Sumitomo Mitsui Bank NY		\$10,000,000				\$10,000,000	0.15%
Suntrust Banks Inc				\$10,000,000		\$10,000,000	0.15%
Target Corp				\$15,470,000		\$15,470,000	0.23%
Texas Instrument Inc				\$10,000,000		\$10,000,000	0.15%
Toronto Dominion Bk NY		\$74,000,000				\$74,000,000	1.08%
Toyota	\$7,349,092			\$43,135,000		\$50,484,092	0.74%
Truist Financial Corp				\$10,000,000		\$10,000,000	0.15%
Unilever Capital Corp				\$5,450,000		\$5,450,000	0.08%
United Health Group Inc.				\$10,000,000		\$10,000,000	0.15%
United Parcel Service				\$10,000,000		\$10,000,000	0.15%
University of California					\$4,950,000	\$4,950,000	0.07%
US Bank				\$10,000,000		\$10,000,000	0.15%
Volkswagen	\$3,760,000					\$3,760,000	0.05%
Walt Disney Co.				\$9,115,000		\$9,115,000	0.13%
Westpac Banking		\$50,000,000				\$50,000,000	0.73%
World Omni	\$3,485,000					\$3,485,000	0.05%
Grand Total	\$55,051,473	\$259,000,000	\$30,000,000	\$861,847,000	\$33,785,000	\$1,239,683,473	18.12%

(In 000's)	<u>APRIL</u> <u>2023</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u> <u>2024</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>TOTAL</u>
CASH IN:													
Taxes:													
Secured	\$178,675	\$5,270	\$2,065	\$64	\$0	\$0	\$96,358	\$350,842	\$250,368	\$48,844	\$39,848	\$139,980	\$1,112,314
Mixed	\$574,740	\$34,958	\$19,807	\$18,918	\$97,163	\$33,565	\$168,015	\$434,926	\$763,281	\$86,065	\$94,817	\$321,101	\$2,647,358
State Automatics	\$56,664	\$86,138	\$112,599	\$70,220	\$87,528	\$96,340	\$89,507	\$50,034	\$109,892	\$71,601	\$85,537	\$92,016	\$1,008,075
Unscheduled Sub. (Lockbox)	\$30,324	\$28,232	\$50,672	\$14,677	\$19,119	\$38,987	\$28,467	\$58,293	\$57,264	\$38,101	\$33,448	\$57,114	\$454,697
Treasurer's Deposit	\$148,781	\$64,605	\$153,281	\$57,250	\$81,428	\$77,612	\$82,883	\$104,615	\$74,769	\$94,175	\$62,088	\$92,019	\$1,093,504
Hospitals	\$91,627	\$31,771	\$10,735	\$42,270	\$15,912	\$25,752	\$41,318	\$14,263	\$16,027	\$11,690	\$16,669	\$19,049	\$337,082
Revenue Services	\$74	\$58	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$132
Retirement Deposit	\$0	\$5,000	\$17,998	\$0	\$0	\$0	\$0	\$0	\$17	\$0	\$0	\$10,200	\$33,215
Housing Authority	\$4,476	\$8,489	\$3,800	\$4,097	\$3,166	\$4,852	\$4,094	\$4,625	\$6,058	\$3,337	\$3,391	\$3,649	\$54,033
SMCOE/SMCCCD	\$4,841	\$3,532	\$10,010	\$979	\$3,879	\$7,717	\$2,165	\$4,329	\$2,273	\$3,619	\$7,562	\$2,707	\$53,614
GO Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Coupon	\$4,025	\$4,574	\$3,835	\$10,322	\$7,134	\$6,523	\$7,777	\$6,942	\$6,400	\$11,371	\$10,143	\$11,742	\$90,788
TOTAL CASH IN:	\$1,094,227	\$272,625	\$384,803	\$218,796	\$315,328	\$291,347	\$520,583	\$1,028,869	\$1,286,350	\$368,804	\$353,502	\$749,576	\$6,884,811
CASH OUT:													
Tax Apportionments:	(\$124,217)	(\$11,425)	(\$48,386)	\$0	(\$35,802)	(\$977)	(\$1,197)	(\$21,983)	(\$221,008)	(\$24,649)	(\$30,801)	(\$20,752)	(\$541,197)
Voluntary Participants W/D	(\$75,024)	(\$34,860)	(\$37,293)	(\$47,201)	(\$15,284)	(\$16,460)	(\$24,999)	(\$30,032)	(\$152,792)	(\$142,743)	(\$32,625)	(\$54,035)	(\$663,347)
County Payments	(\$27,988)	(\$57,528)	(\$18,667)	(\$53,028)	(\$2,117)	(\$42,059)	(\$791)	(\$124,846)	(\$17,615)	(\$14,396)	(\$27,492)	(\$24,140)	(\$410,666)
GO Bond/TRANS Payments	(\$3,092)	\$0	(\$20,327)	(\$40,484)	(\$87,044)	(\$113,958)	(\$6,461)	\$0	\$0	(\$26,076)	(\$26,120)	(\$22,516)	(\$346,077)
Payroll - County	(\$58,707)	(\$54,676)	(\$52,564)	(\$71,313)	(\$59,695)	(\$51,668)	(\$52,942)	(\$55,985)	(\$73,235)	(\$63,380)	(\$54,104)	(\$55,338)	(\$703,605)
SMCOE/SMCCCD	(\$104,572)	(\$109,893)	(\$115,981)	(\$85,716)	(\$73,043)	(\$103,409)	(\$114,370)	(\$112,613)	(\$134,027)	(\$82,130)	(\$110,538)	(\$113,657)	(\$1,259,950)
Retirement	(\$24,147)	(\$24,436)	(\$23,944)	(\$24,211)	(\$24,496)	(\$21,313)	(\$27,901)	(\$24,337)	(\$23,766)	(\$24,325)	(\$24,976)	(\$24,655)	(\$292,508)
SMC-payables	(\$95,689)	(\$70,273)	(\$101,065)	(\$135,621)	(\$56,033)	(\$69,341)	(\$83,460)	(\$62,081)	(\$97,916)	(\$80,210)	(\$118,336)	(\$114,515)	(\$1,084,540)
SMCOE-payables	(\$54,125)	(\$80,065)	(\$92,311)	(\$77,482)	(\$97,685)	(\$66,852)	(\$82,652)	(\$66,158)	(\$80,935)	(\$69,564)	(\$75,645)	(\$79,508)	(\$922,982)
SMCCCD-payables	(\$8,240)	(\$9,230)	(\$11,424)	(\$14,078)	(\$10,967)	(\$8,251)	(\$8,974)	(\$7,353)	(\$5,930)	(\$4,963)	(\$9,254)	(\$9,882)	(\$108,545)
Housing Authority(Payroll-Payables)	(\$4,799)	(\$5,760)	(\$4,274)	(\$3,865)	(\$3,691)	(\$3,634)	(\$3,451)	(\$4,437)	(\$4,894)	(\$3,204)	(\$3,270)	(\$3,904)	(\$49,182)
Other ARS Debits	(\$24,137)	(\$15,711)	(\$21,565)	(\$29,436)	(\$19,565)	(\$19,530)	(\$15,340)	(\$16,241)	(\$19,257)	(\$18,942)	(\$16,777)	(\$26,997)	(\$243,498)
Returned Chks/Misc. Fees	(\$2)	(\$50)	(\$4)	(\$37)	(\$12)	(\$563)	(\$186)	(\$44)	(\$8)	(\$18)	(\$3)	(\$4)	(\$931)
TOTAL CASH OUT:	(\$604,738)	(\$473,907)	(\$547,805)	(\$582,472)	(\$485,435)	(\$518,015)	(\$422,722)	(\$526,110)	(\$831,382)	(\$554,599)	(\$529,940)	(\$549,902)	(\$6,627,027)
TOTAL ESTIMATED CASH FLOW	\$489,489	(\$201,282)	(\$163,002)	(\$363,676)	(\$170,107)	(\$226,668)	\$97,861	\$502,759	\$454,968	(\$185,796)	(\$176,437)	\$199,674	\$257,784
MATURING SECURITIES (SMC)	\$142,820	\$187,255	\$225,300	\$195,000	\$127,000	\$245,035	\$104,750	\$184,796	\$93,850	\$50,000	\$40,239	\$28,250	\$1,624,295
LAIF/CAMP/DREYFUS(SMC)	\$239,010												\$239,010
CALLABLE SECURITIES (SMC)	\$551,852	\$126,744	\$365,782	\$50,000	\$0	\$75,000	\$0	\$100,000	\$35,000	\$75,000	\$60,000	\$0	\$1,439,378

County of San Mateo Historical Yield per Quarter

