## **RESOLUTION NO. XX**

## VETERANS COMMISSION, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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## RESOLUTION TO URGE THE SAN MATEO COUNTY BOARD OF SUPERVISORS TO SUPPORT CALIFORNIA SENATE BILL 726

- **WHEREAS**, U.S. Armed Forces veterans who are severely disabled as a result of their service have made extraordinary sacrifices for their country; and
- **WHEREAS**, severely disabled veterans, like all Californians, are feeling the financial pressures from rising costs; and
- **WHEREAS,** due to their physical condition, severely disabled veterans may have limited employment options and therefore more likely to be restricted to a fixed income; and
- **WHEREAS**, San Mateo County has some of the highest property values of any County in the country; and
- **WHEREAS**, paying property taxes can represent a substantial financial burden for San Mateo County residents; and
- **WHEREAS**, providing additional financial benefits to California veterans both honors their service and provides fiscal incentives for them and their families to retire and remain in California; and
- WHEREAS, State Senators Bob Archuleta (D-30) and Shannon Grove (R-12) introduced Senate Bill (SB 726) on February 16, 2023. If enacted, the bill would amend the California Revenue and Taxation Code to exempt at least \$863,790 from the taxable value of a disabled veteran's home for a ten-year period (January 1, 2024 thru January 1, 2034);
- **NOW, THEREFORE, IT IS HEREBY RESOLVED** that the San Mateo County Veteran's Commission urges the California Legislature to pass Senate Bill 726. The Veteran's Commission further resolves that San Mateo County Board of Supervisors should direct the County Executive to advocate for SB 726's passage.