



Sandie Arnott
TREASURER-TAX COLLECTOR

SAN MATEO COUNTY INVESTMENT POOL FUND APRIL 2023 MONTH END REPORT





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INTRODUCTION SUMMARY

Gross earnings for the month ending April 2023 was 3.130%. Current average maturity of the portfolio is 1.61 years with an average duration of 1.48 years. As of the end of the month, the pool is currently on pace to meet the target rate. The current Par Value of the pool is \$8.314 Billion. The largest non-government aggregate position is currently MUFG Bank at 0.80%. The portfolio continues to hold no derivative products.

The estimated earnings for FY 2022-23 is 2.2%.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our compliance advisor, Silicon Valley Treasury Consulting Group, confirms these reports are in compliance with the Investment Policy dated Calendar Year 2023. Please visit our website if you wish to review Silicon Valley Treasury Consulting Group's monthly compliance report:

<https://www.smcgov.org/treasurer/investment-information>

If you have any questions regarding any of these reports, please call me at (650) 363-4470.

Best regards,

Sandie Arnott
Treasurer-Tax Collector



Sandie Arnott
Treasurer-Tax Collector

April 30, 2023

RE: SAN MATEO COUNTY INVESTMENT POOL, GASB FAIR MARKET VALUE FACTOR AS OF 4/30/23

As of April 30, 2023, the GASB fair market value factor for the San Mateo County Investment Pool is 0.97704

555 COUNTY CENTER, 1ST FLOOR, REDWOOD CITY, CA 94063



ESTIMATED SUMMARY OF POOL EARNINGS

April 2023

	<u>Par Value</u>	<u>Gross Earnings</u>	<u>Realized Gain/Loss & Interest Received</u>	<u>Period Earnings</u>
Fixed Income Securities Maturing > 1 year				
U S Treasury Notes	\$ 1,425,455,000.00	\$ 1,084,932.51		\$ 480,752.39
Corporate Notes	712,727,000.00	1,470,897.57		97,973.16
Floating Rate Securities	12,000,000.00	14,656.44		132,152.89
Federal Agencies	2,432,822,000.00	6,767,262.99		1,627,671.37
U.S. Instrumentalities	129,040,000.00	74,090.15		18,712.17
Asset Backed Securities	46,949,272.65	19,494.78		231,705.82
Certificate of Deposit	-	-		976,885.78
	\$ 4,758,993,272.65	\$ 9,431,334.44		34,249.76
			Total Realized Income	\$3,600,103.34
Short Term Securities Maturing < 1 year				
U S Treasury Notes	\$ 605,200,000.00	\$ 699,432.66		
Corporate Notes	142,120,000.00	129,307.51		
Floating Rate Securities	10,000,000.00	17,630.72		
Federal Agencies	1,890,874,000.00	4,813,668.65		
U.S. Instrumentalities	176,356,000.00	326,145.45		
U.S. Treasury Bills	80,000,000.00	161,081.94		
Asset Backed Securities	1,373,027.45	166.48		
Certificate of Deposit	100,000,000.00	420,068.49		
Commercial Paper	55,000,000.00	220,215.28		
Dreyfus	94,171,066.41	-		
CAMP	400,000,000.00	984,424.66		
LAIF	-	-		
	\$ 3,555,094,093.86	\$ 7,772,141.84		
Total Accrued Interest	\$ 8,314,087,366.51	\$ 17,203,476.28		
Total Dollar Earnings for April		\$ 20,803,579.62		

AVERAGE BALANCE		\$ 8,085,825,586.30
GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS	3.130%	20,803,579.62
ADMINISTRATION FEES*		(631,358.98)
NET EARNINGS RATE / NET DOLLAR EARNINGS	3.035%	\$ 20,172,220.63

*Current admin fees rate is at 9.5bp

SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

April 30, 2023

Summary Information

Totals		Weighted Averages	
Par Value	8,314,087,366	Average YTM	4.63
Market Value	8,152,444,689.94	Average Maturity (yrs)	1.61
Total Cost	8,294,237,415.02	Average Coupon (%)	2.59
Net Gain/Loss	-141,792,725.07	Average Duration	1.48
Annual Income	212,403,687.23	Average Moody Rating	Aa1/P-1
Accrued Interest	50,620,620.12	Average S&P Rating	AA/A-1
Number of Issues	377		

Distribution by Maturity

<u>Maturity</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	144	3,680,669,241.38	45.1	4.7	2.309%	0.4
1 Yr - 3 Yrs	148	2,969,692,249.68	36.4	4.5	2.467%	1.8
3 Yrs - 5 Yrs	85	1,502,083,198.88	18.4	4.6	3.525%	3.6

Distribution by Coupon

<u>Coupon %</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1%	108	2,350,560,497.98	28.8	4.3	0.308%	1.3
1% - 3%	123	2,479,681,130.68	30.4	4.4	2.041%	1.4
3% - 5%	87	1,868,688,912.95	22.9	4.7	4.134%	1.1
5% - 7%	59	1,453,514,148.33	17.8	5.5	5.277%	2.4

Distribution by Duration

<u>Duration</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	149	3,742,456,194.17	45.9	4.7	2.330%	0.4
1 Yr - 3 Yrs	151	3,073,032,085.28	37.7	4.5	2.495%	1.8
3 Yrs - 5 Yrs	77	1,336,956,410.49	16.4	4.6	3.539%	3.7

SAN MATEO COUNTY TREASURER'S OFFICE
FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

April 30, 2023

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Aaa	274	7,116,308,737.37	87.3	4.6	2.575%	1.4
Aa1	2	6,780,482.62	0.1	4.5	2.906%	1.7
Aa2	5	38,501,700.61	0.5	4.6	2.698%	2.0
Aa3	5	52,074,912.84	0.6	4.6	3.248%	2.0
A1	27	260,482,192.58	3.2	4.8	2.584%	1.7
A2	36	361,860,096.38	4.4	4.6	2.219%	2.0
A3	20	185,525,464.41	2.3	4.9	2.943%	2.0
P-1	2	55,529,099.50	0.7	7.7	2.887%	0.3
Not Rated	6	75,382,003.64	0.9	4.5	4.182%	1.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
AAA	35	851,993,574.61	10.5	3.8	2.548%	0.6
AA+	244	6,291,143,905.04	77.2	4.7	2.576%	1.6
AA	7	70,277,617.90	0.9	4.3	2.229%	2.3
AA-	7	80,874,714.02	1.0	4.9	4.021%	1.2
A+	20	134,677,711.93	1.7	4.9	2.213%	1.5
A	26	254,169,692.04	3.1	4.6	2.310%	2.2
A-	25	263,242,122.84	3.2	4.6	2.469%	1.9
BBB+	9	97,005,822.99	1.2	4.9	2.905%	2.1
A-1	3	105,987,432.83	1.3	6.6	4.141%	0.3
Not Rated	1	3,072,095.75	0.0	2.2	0.620%	2.2

** MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MONTHLY TRANSACTION SUMMARY REPORT IS AVAILABLE UPON REQUEST.

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
April 30, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
CERTIFICATE OF DEPOSIT													
CANADIAN IMP BK COMM NY	5.50	09-01-23			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	458,333.33	50,458,333.33	A-1	0.62
TORONTO DOMINION BANK NY	5.35	01-31-24			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	100,312.50	25,100,312.50	AA-	0.31
MUFG BANK LTD/NY	5.34	03-28-24			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	89,000.00	25,089,000.00	A	0.31
					<u>100,000,000</u>		<u>100,000,000.00</u>		<u>100,000,000.00</u>	<u>647,645.83</u>	<u>100,647,645.83</u>		<u>1.23</u>
COMMERCIAL PAPER													
MUFG BANK LTD/NY	5.26	06-28-23			30,000,000	96.95	29,083,883.33	99.14	29,741,382.00	1,341,300.00	31,082,682.00	A-1	0.37
CREDIT AGRICOLE CIB NY	0.00	10-03-23			25,000,000	97.44	24,361,250.00	97.79	24,446,417.50	0.00	24,446,417.50	A-1	0.30
					<u>55,000,000</u>		<u>53,445,133.33</u>		<u>54,187,799.50</u>	<u>1,341,300.00</u>	<u>55,529,099.50</u>		<u>0.67</u>
LOCAL AGENCY INVESTMENT FUND													
CA ASSET MGMT PROGRAM	4.00	05-01-23			300,000,000	100.00	300,000,000.00	100.00	300,000,000.00	966,666.67	300,966,666.67	AAA	3.70
CA ASSET MGMT PROGRAM TERM	5.13	01-25-24			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	676,875.00	50,676,875.00	AAA	0.62
CA ASSET MGMT PROGRAM TERM	5.08	02-23-24			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	465,666.67	50,465,666.67	AAA	0.62
					<u>400,000,000</u>		<u>400,000,000.00</u>		<u>400,000,000.00</u>	<u>2,109,208.33</u>	<u>402,109,208.33</u>		<u>4.94</u>
UNITED STATES TREASURY-BILLS													
TREASURY BILL	0.00	07-13-23			15,000,000	98.77	14,814,850.00	99.01	14,851,870.80	0.00	14,851,870.80	AA+	0.18
TREASURY BILL	0.00	07-13-23			25,000,000	98.78	24,695,000.00	99.01	24,753,118.00	0.00	24,753,118.00	AA+	0.31
TREASURY BILL	0.00	07-20-23			25,000,000	98.74	24,685,291.67	98.90	24,726,250.00	0.00	24,726,250.00	AA+	0.31
TREASURY BILL	0.00	08-15-23			15,000,000	98.34	14,751,091.67	98.54	14,780,314.95	0.00	14,780,314.95	AA+	0.18
					<u>80,000,000</u>		<u>78,946,233.34</u>		<u>79,111,553.75</u>	<u>0.00</u>	<u>79,111,553.75</u>		<u>0.98</u>
UNITED STATES TREASURY-NOTES													
UNITED STATES TREAS NTS	2.75	05-31-23			50,000,000	104.48	52,242,187.50	99.85	49,924,909.00	573,549.72	50,498,458.72	AA+	0.62
UNITED STATES TREAS NTS	2.62	06-30-23			25,000,000	102.91	25,727,539.06	99.61	24,903,603.25	217,541.44	25,121,144.69	AA+	0.31
UNITED STATES TREAS NTS	0.12	06-30-23			25,000,000	97.68	24,419,921.88	99.21	24,802,543.50	10,359.12	24,812,902.62	AA+	0.31
UNITED STATES TREAS NTS	2.75	07-31-23			25,000,000	103.65	25,912,109.38	99.42	24,854,492.25	169,026.24	25,023,518.49	AA+	0.31
UNITED STATES TREAS NTS	2.75	07-31-23			35,000,000	104.89	36,713,085.94	99.42	34,796,289.15	236,636.74	35,032,925.89	AA+	0.43
UNITED STATES TREAS NTS	2.75	08-31-23			11,800,000	103.55	12,218,531.25	99.25	11,711,960.91	54,680.94	11,766,641.85	AA+	0.14
UNITED STATES TREAS NTS	2.75	08-31-23			24,500,000	104.76	25,665,664.06	99.25	24,317,206.97	113,532.46	24,430,739.43	AA+	0.30
UNITED STATES TREAS NTS	2.87	09-30-23			9,485,000	104.35	9,897,745.70	99.22	9,410,898.44	22,351.95	9,433,250.38	AA+	0.12
UNITED STATES TREAS NTS	2.87	09-30-23			22,425,000	105.45	23,646,987.30	99.22	22,249,804.69	52,845.80	22,302,650.49	AA+	0.27
UNITED STATES TREAS NTS	0.12	10-15-23			16,500,000	99.29	16,383,339.84	97.87	16,148,086.02	845.29	16,148,931.31	AA+	0.20
UNITED STATES TREAS NTS	1.62	10-31-23			50,000,000	100.16	50,078,125.00	98.40	49,199,219.00	0.00	49,199,219.00	AA+	0.61
UNITED STATES TREAS NTS	0.25	11-15-23			32,000,000	100.25	32,081,250.00	97.50	31,201,249.92	36,685.08	31,237,935.00	AA+	0.39
UNITED STATES TREAS NTS	2.87	11-30-23			26,000,000	104.20	27,092,812.50	98.86	25,703,437.50	310,089.29	26,013,526.79	AA+	0.32
UNITED STATES TREAS NTS	0.50	11-30-23			10,000,000	99.82	9,981,640.63	97.47	9,746,875.00	20,741.76	9,767,616.76	AA+	0.12
UNITED STATES TREAS NTS	2.62	12-31-23			25,000,000	103.46	25,864,257.81	98.53	24,631,836.00	546,575.34	25,178,411.34	AA+	0.30
UNITED STATES TREAS NTS	2.50	01-31-24			18,900,000	103.59	19,577,742.19	98.22	18,564,081.98	116,167.13	18,680,249.11	AA+	0.23
UNITED STATES TREAS NTS	2.50	01-31-24			43,000,000	104.37	44,879,570.31	98.22	42,235,742.08	264,295.58	42,500,037.66	AA+	0.52
UNITED STATES TREAS NTS	2.50	01-31-24			19,000,000	103.36	19,639,023.44	98.22	18,662,304.64	116,781.77	18,779,086.41	AA+	0.23
UNITED STATES TREAS NTS	0.12	02-15-24			20,000,000	99.41	19,882,812.50	96.32	19,263,281.20	5,110.50	19,268,391.70	AA+	0.24
UNITED STATES TREAS NTS	2.37	02-29-24			31,790,000	103.20	32,805,789.84	97.94	31,135,572.97	125,151.53	31,260,724.50	AA+	0.38
UNITED STATES TREAS NTS	2.12	02-29-24			15,500,000	102.43	15,876,601.56	97.70	15,143,378.94	54,597.49	15,197,976.43	AA+	0.19
UNITED STATES TREAS NTS	2.12	02-29-24			40,000,000	101.59	40,635,937.50	97.70	39,079,687.60	39,220,584.34	39,220,584.34	AA+	0.48
UNITED STATES TREAS NTS	2.12	03-31-24			29,300,000	102.23	29,953,527.34	97.55	28,583,523.58	52,449.39	28,635,972.97	AA+	0.35
UNITED STATES TREAS NTS	2.25	04-30-24			15,000,000	102.87	15,430,664.06	97.46	14,618,554.65	0.00	14,618,554.65	AA+	0.18
UNITED STATES TREAS NTS	2.25	04-30-24			25,000,000	102.44	25,610,351.56	97.46	24,364,257.75	0.00	24,364,257.75	AA+	0.30
UNITED STATES TREAS NTS	2.25	04-30-24			19,000,000	106.78	20,287,695.31	97.46	18,516,835.89	0.00	18,516,835.89	AA+	0.23
UNITED STATES TREAS NTS	2.00	04-30-24			15,000,000	102.04	15,305,859.38	97.23	14,583,984.30	0.00	14,583,984.30	AA+	0.18
UNITED STATES TREAS NTS	2.50	05-15-24			25,000,000	104.22	26,055,664.06	97.68	24,418,945.25	286,602.21	24,705,547.46	AA+	0.30

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PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
April 30, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Unit Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	2.00	05-31-24			15,125,000	102.00	15,427,500.00	97.05	14,678,339.84	126,180.94	14,804,520.78	AA+	0.18
UNITED STATES TREAS NTS	2.00	06-30-24			5,100,000	101.89	5,196,222.66	96.97	4,945,406.25	33,812.15	4,979,218.40	AA+	0.06
UNITED STATES TREAS NTS	2.00	06-30-24			10,000,000	101.85	10,185,156.25	96.97	9,696,875.00	66,298.34	9,763,173.34	AA+	0.12
UNITED STATES TREAS NTS	2.00	06-30-24			25,000,000	101.44	25,360,351.56	96.97	24,242,187.50	165,745.86	24,407,933.36	AA+	0.30
UNITED STATES TREAS NTS	2.00	06-30-24			25,000,000	105.14	26,285,156.25	96.97	24,242,187.50	165,745.86	24,407,933.36	AA+	0.30
UNITED STATES TREAS NTS	2.12	07-31-24			25,000,000	101.98	25,496,093.75	96.99	24,247,070.25	130,611.19	24,377,681.44	AA+	0.30
UNITED STATES TREAS NTS	3.00	07-31-24			19,400,000	98.77	19,161,029.48	98.05	19,021,851.51	145,500.00	19,167,351.51	AA+	0.23
UNITED STATES TREAS NTS	1.87	08-31-24			25,000,000	100.86	25,213,867.19	96.59	24,146,484.50	78,988.26	24,225,472.76	AA+	0.30
UNITED STATES TREAS NTS	2.12	09-30-24			15,900,000	102.27	16,260,855.47	96.85	15,398,777.30	27,694.67	15,426,471.98	AA+	0.19
UNITED STATES TREAS NTS	1.50	09-30-24			9,000,000	100.80	9,072,070.31	95.98	8,638,242.21	11,065.57	8,649,307.78	AA+	0.11
UNITED STATES TREAS NTS	1.50	09-30-24			25,000,000	104.75	26,186,523.44	95.98	23,995,117.25	30,737.70	24,025,854.95	AA+	0.30
UNITED STATES TREAS NTS	1.50	10-31-24			33,895,000	99.94	33,875,139.65	95.80	32,470,350.78	0.00	32,470,350.78	AA+	0.40
UNITED STATES TREAS NTS	1.50	10-31-24			10,000,000	104.53	10,453,125.00	95.80	9,579,687.50	0.00	9,579,687.50	AA+	0.12
UNITED STATES TREAS NTS	1.50	10-31-24			34,500,000	103.57	35,730,410.16	95.80	33,049,921.87	0.00	33,049,921.87	AA+	0.41
UNITED STATES TREAS NTS	0.75	11-15-24			15,000,000	99.62	14,943,750.00	94.63	14,194,335.90	51,588.40	14,245,924.30	AA+	0.18
UNITED STATES TREAS NTS	1.00	12-15-24			35,000,000	100.04	35,013,671.88	94.83	33,189,843.75	130,769.23	33,320,612.98	AA+	0.41
UNITED STATES TREAS NTS	1.75	12-31-24			25,000,000	104.49	26,123,046.88	95.95	23,986,328.00	145,432.69	24,131,760.69	AA+	0.30
UNITED STATES TREAS NTS	1.37	01-31-25			25,000,000	103.08	25,770,507.81	95.24	23,809,570.25	84,513.12	23,894,083.37	AA+	0.29
UNITED STATES TREAS NTS	1.50	02-15-25			29,350,000	95.33	27,979,824.48	95.32	27,976,511.57	91,718.75	28,068,230.32	AA+	0.35
UNITED STATES TREAS NTS	0.50	03-31-25			25,000,000	99.58	24,894,531.25	93.41	23,353,515.50	10,529.89	23,364,045.39	AA+	0.29
UNITED STATES TREAS NTS	0.25	05-31-25			10,125,000	98.45	9,967,587.89	92.46	9,361,274.39	10,558.53	9,371,832.92	AA+	0.12
UNITED STATES TREAS NTS	0.25	05-31-25			11,000,000	98.32	10,815,664.06	92.46	10,170,273.41	11,470.99	10,181,744.40	AA+	0.13
UNITED STATES TREAS NTS	2.75	06-30-25			25,000,000	108.70	27,174,804.69	97.36	24,338,867.25	227,900.55	24,566,767.80	AA+	0.30
UNITED STATES TREAS NTS	0.25	06-30-25			19,000,000	98.18	18,654,140.63	92.35	17,546,054.64	15,745.86	17,561,800.50	AA+	0.22
UNITED STATES TREAS NTS	0.25	06-30-25			10,000,000	98.17	9,817,187.50	92.35	9,234,765.60	8,287.29	9,243,052.89	AA+	0.11
UNITED STATES TREAS NTS	0.25	07-31-25			20,000,000	99.74	19,947,656.25	92.04	18,407,812.40	12,292.82	18,420,105.22	AA+	0.23
UNITED STATES TREAS NTS	0.25	07-31-25			10,175,000	98.21	9,992,962.89	92.04	9,364,974.56	6,253.97	9,371,228.53	AA+	0.12
UNITED STATES TREAS NTS	0.25	07-31-25			30,000,000	97.90	29,370,703.13	92.04	27,611,718.60	18,439.23	27,630,157.83	AA+	0.34
UNITED STATES TREAS NTS	0.25	08-31-25			25,000,000	98.82	24,706,054.69	91.81	22,952,148.50	10,531.77	22,962,680.27	AA+	0.28
UNITED STATES TREAS NTS	0.25	09-30-25			20,000,000	98.20	19,639,843.75	91.72	18,344,531.20	4,098.36	18,348,629.56	AA+	0.23
UNITED STATES TREAS NTS	0.25	10-31-25			11,000,000	99.04	10,893,867.19	91.38	10,052,109.32	0.00	10,052,109.32	AA+	0.12
UNITED STATES TREAS NTS	0.25	10-31-25			25,000,000	97.68	24,419,921.88	91.38	22,845,703.00	0.00	22,845,703.00	AA+	0.28
UNITED STATES TREAS NTS	0.25	10-31-25			25,000,000	97.84	24,460,937.50	91.38	22,845,703.00	0.00	22,845,703.00	AA+	0.28
UNITED STATES TREAS NTS	0.37	11-30-25			48,800,000	98.17	47,907,875.00	91.47	44,638,656.13	75,914.84	44,714,570.96	AA+	0.55
UNITED STATES TREAS NTS	0.37	12-31-25			14,000,000	99.92	13,988,515.63	91.42	12,798,515.66	17,451.92	12,815,967.58	AA+	0.16
UNITED STATES TREAS NTS	0.37	01-31-26			40,500,000	98.99	40,090,253.91	91.06	36,878,730.57	37,339.43	36,916,070.00	AA+	0.46
UNITED STATES TREAS NTS	0.37	01-31-26			20,000,000	98.05	19,610,937.50	91.06	18,211,718.80	18,439.23	18,230,158.03	AA+	0.22
UNITED STATES TREAS NTS	1.62	02-15-26			50,000,000	103.85	51,923,828.13	94.21	47,105,469.00	166,091.16	47,271,560.16	AA+	0.58
UNITED STATES TREAS NTS	2.50	02-28-26			46,100,000	108.14	49,854,628.91	96.47	44,072,093.75	191,039.40	44,663,133.15	AA+	0.55
UNITED STATES TREAS NTS	0.50	02-28-26			20,000,000	98.42	19,683,593.75	91.18	18,236,718.80	16,304.35	18,253,023.15	AA+	0.23
UNITED STATES TREAS NTS	0.75	03-31-26			10,200,000	97.21	9,915,515.63	91.80	9,363,281.25	6,444.29	9,369,725.54	AA+	0.12
UNITED STATES TREAS NTS	0.75	04-30-26			10,000,000	99.69	9,969,140.63	91.50	9,149,609.40	0.00	9,149,609.40	AA+	0.11
UNITED STATES TREAS NTS	0.75	04-30-26			18,000,000	98.03	17,645,625.00	91.50	16,469,296.92	0.00	16,469,296.92	AA+	0.20
UNITED STATES TREAS NTS	0.75	04-30-26			25,000,000	92.27	23,067,382.81	91.50	22,874,023.50	0.00	22,874,023.50	AA+	0.28
UNITED STATES TREAS NTS	0.75	05-31-26			14,250,000	99.84	14,227,177.73	91.28	13,007,578.12	44,580.46	13,052,158.58	AA+	0.16
UNITED STATES TREAS NTS	0.75	05-31-26			15,000,000	99.83	14,974,804.69	91.28	13,692,187.50	46,926.80	13,739,114.30	AA+	0.17
UNITED STATES TREAS NTS	0.75	05-31-26			20,500,000	100.11	20,522,421.88	91.28	18,712,656.25	64,133.29	18,776,789.54	AA+	0.23
UNITED STATES TREAS NTS	0.87	06-30-26			26,000,000	98.72	25,666,875.00	91.56	23,806,250.00	75,414.36	23,881,664.36	AA+	0.29
UNITED STATES TREAS NTS	0.62	07-31-26			10,000,000	95.80	9,580,078.13	90.57	9,056,640.60	15,366.02	9,072,006.62	AA+	0.11
UNITED STATES TREAS NTS	0.75	08-31-26			15,975,000	99.36	15,872,036.13	90.74	14,496,064.53	20,189.40	14,516,253.93	AA+	0.18
UNITED STATES TREAS NTS	0.75	08-31-26			17,000,000	97.83	16,630,781.25	90.74	15,426,171.96	21,484.81	15,447,656.77	AA+	0.19
UNITED STATES TREAS NTS	0.75	08-31-26			20,000,000	88.75	17,749,218.75	90.74	18,148,437.60	25,276.24	18,173,713.84	AA+	0.22
UNITED STATES TREAS NTS	1.62	09-30-26			25,000,000	101.72	25,430,664.06	93.37	23,343,750.00	33,299.18	23,377,049.18	AA+	0.29

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
April 30, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	0.87	09-30-26			10,000,000	99.69	9,968,750.00	91.01	9,101,171.90	7,172.13	9,108,344.03	AA+	0.11
UNITED STATES TREAS NTS	0.87	09-30-26			13,000,000	99.05	12,876,601.56	91.01	11,831,523.47	9,323.77	11,840,847.24	AA+	0.15
UNITED STATES TREAS NTS	1.12	10-31-26			35,000,000	99.54	34,837,304.69	91.60	32,060,546.70	0.00	32,060,546.70	AA+	0.40
UNITED STATES TREAS NTS	1.62	11-30-26			15,000,000	101.82	15,272,460.94	93.15	13,972,265.70	101,116.07	14,073,381.77	AA+	0.17
UNITED STATES TREAS NTS	1.62	11-30-26			4,000,000	94.70	3,788,125.00	93.15	3,725,937.52	26,964.29	3,752,901.81	AA+	0.05
UNITED STATES TREAS NTS	1.87	02-28-27			18,510,000	92.47	17,115,965.63	93.64	17,333,602.69	59,771.87	17,393,374.56	AA+	0.21
UNITED STATES TREAS NTS	2.50	03-31-27			11,450,000	95.71	10,958,662.83	95.81	10,970,531.25	23,854.17	10,994,385.42	AA+	0.14
UNITED STATES TREAS NTS	4.12	10-31-27			15,200,000	102.02	15,506,375.00	102.15	15,527,156.29	0.00	15,527,156.29	AA+	0.19
UNITED STATES TREAS NTS	2.25	11-15-27			39,400,000	95.04	37,444,302.23	94.39	37,191,445.21	406,312.50	37,597,757.71	AA+	0.46
UNITED STATES TREAS NTS	2.75	02-15-28			25,000,000	97.52	24,379,138.25	96.38	24,095,703.00	143,229.17	24,238,932.17	AA+	0.30
					<u>2,030,655,000</u>		<u>2,048,815,643.07</u>		<u>1,936,408,836.63</u>	<u>7,003,464.63</u>	<u>1,943,412,301.26</u>		<u>23.90</u>
FEDERAL AGENCY SECURITIES													
FEDERAL HOME LOAN BANK	2.00	05-02-23			10,250,000	100.00	10,250,000.00	99.99	10,249,082.11	101,361.11	10,350,443.22	AA+	0.13
FEDERAL HOME LOAN BANK	2.00	05-02-23			20,000,000	100.00	20,000,000.00	99.99	19,998,209.00	197,777.78	20,195,986.78	AA+	0.25
FEDERAL HOME LOAN BANK	1.12	05-03-23			25,000,000	100.00	25,000,000.00	99.99	24,996,917.50	67,968.75	25,064,886.25	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	0.37	05-05-23			18,910,000	99.96	18,902,057.80	99.94	18,899,235.67	34,471.35	18,933,707.03	AA+	0.23
FEDERAL HOME LOAN BANK	3.00	05-08-23			9,425,000	100.00	9,425,000.00	99.96	9,420,924.54	64,404.17	9,485,328.70	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25	05-22-23			25,000,000	99.70	24,924,750.00	99.70	24,923,981.00	27,430.56	24,951,411.56	AA+	0.31
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25	05-22-23			5,605,000	98.03	5,494,783.28	99.70	5,587,956.54	6,149.93	5,594,106.47	AA+	0.07
FEDERAL HOME LOAN BANK	2.00	05-25-23			25,000,000	100.00	25,000,000.00	99.85	24,963,115.00	215,277.78	25,178,392.78	AA+	0.31
FEDERAL HOME LOAN BANK	1.25	05-25-23			50,000,000	100.00	50,000,000.00	99.88	49,942,088.00	112,847.22	50,054,935.22	AA+	0.62
FEDERAL HOME LOAN BANK	3.25	05-25-23			5,000,000	100.00	5,000,000.00	99.87	4,993,391.60	69,965.28	5,063,356.88	AA+	0.06
FEDERAL HOME LOAN BANK	3.25	05-25-23			5,000,000	100.00	5,000,000.00	99.87	4,993,391.60	69,965.28	5,063,356.88	AA+	0.06
FEDERAL HOME LOAN BANK	3.25	05-25-23			4,200,000	100.00	4,200,000.00	99.87	4,194,448.94	58,770.83	4,253,219.78	AA+	0.05
FEDERAL HOME LOAN MORTGAGE CORP	2.28	05-26-23			25,000,000	100.00	25,000,000.00	99.79	24,948,455.25	243,833.33	25,192,288.58	AA+	0.31
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-02-23			20,000,000	97.28	19,455,480.60	99.58	19,915,811.60	0.00	19,915,811.60	AA+	0.25
FEDERAL HOME LOAN BANK	3.30	06-09-23			25,000,000	100.00	25,000,000.00	99.78	24,944,577.75	323,125.00	25,267,702.75	AA+	0.31
FEDERAL HOME LOAN BANK	2.12	06-09-23			20,000,000	100.67	20,133,600.00	99.69	19,938,655.20	166,458.33	20,105,113.53	AA+	0.25
FEDERAL HOME LOAN BANK	2.12	06-09-23			10,000,000	100.82	10,081,800.00	99.69	9,969,327.60	83,229.17	10,052,556.77	AA+	0.12
FEDERAL HOME LOAN DISCOUNT NOTE	0.00	06-09-23			25,000,000	97.28	24,320,139.00	99.49	24,871,803.25	0.00	24,871,803.25	AA+	0.31
FEDERAL HOME LOAN BANK	3.33	06-15-23			25,000,000	100.00	25,000,000.00	99.76	24,940,000.25	312,187.50	25,252,187.75	AA+	0.31
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-16-23			25,000,000	99.15	24,788,297.50	99.38	24,845,708.25	0.00	24,845,708.25	AA+	0.31
FEDERAL HOME LOAN BANK	2.00	06-23-23			10,300,000	99.77	10,276,825.00	99.68	10,266,533.14	72,672.22	10,339,205.36	AA+	0.13
FEDERAL HOME LOAN DISCOUNT NOTE	0.00	06-23-23			45,000,000	98.90	44,505,450.00	99.30	44,686,700.10	0.00	44,686,700.10	AA+	0.55
FEDERAL HOME LOAN MORTGAGE CORP	0.25	06-26-23			15,000,000	97.43	14,614,200.00	99.27	14,890,199.10	12,916.67	14,903,115.77	AA+	0.18
FEDERAL HOME LOAN BANK	2.70	06-27-23			10,000,000	100.00	10,000,000.00	99.59	9,959,025.40	92,250.00	10,051,275.40	AA+	0.12
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-28-23			25,000,000	97.34	24,334,319.44	99.24	24,809,586.75	0.00	24,809,586.75	AA+	0.31
FEDERAL HOME LOAN BANK	4.55	06-30-23			25,000,000	100.00	25,000,000.00	99.88	24,970,818.75	379,166.67	25,349,985.42	AA+	0.31
FEDERAL HOME LOAN BANK	2.35	07-05-23	06-07-23	100	30,000,000	100.04	30,012,525.20	99.45	29,834,785.20	280,041.67	30,114,826.87	AA+	0.37
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25	07-10-23			23,600,000	99.78	23,549,260.00	99.10	23,386,501.18	18,027.78	23,404,528.96	AA+	0.29
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	07-13-23			25,000,000	96.84	24,210,979.25	99.03	24,756,749.75	0.00	24,756,749.75	AA+	0.31
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	07-13-23			25,000,000	96.85	24,212,944.50	99.03	24,756,749.75	0.00	24,756,749.75	AA+	0.31
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	07-21-23			10,000,000	96.95	9,695,000.00	98.92	9,892,094.60	0.00	9,892,094.60	AA+	0.12
FEDERAL HOME LOAN BANK	4.25	07-24-23			25,000,000	100.00	25,000,000.00	99.78	24,945,945.75	283,333.33	25,229,279.08	AA+	0.31
FEDERAL FARM CREDIT BANK	4.67	07-26-23	05-26-23	100	25,000,000	100.00	25,000,000.00	99.83	24,956,384.00	304,847.22	25,261,231.22	AA+	0.31
FEDERAL HOME LOAN BANK	3.25	07-28-23			10,000,000	100.00	10,000,000.00	99.47	9,946,572.40	83,055.56	10,029,627.96	AA+	0.12
FEDERAL HOME LOAN BANK	2.50	07-28-23			10,000,000	100.00	10,000,000.00	99.65	9,965,417.70	1,388.89	9,966,806.59	AA+	0.12
FEDERAL HOME LOAN BANK	3.55	07-28-23	06-28-23	100	25,000,000	100.00	25,000,000.00	99.56	24,890,405.75	78,888.89	24,969,294.64	AA+	0.31
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	07-28-23			15,000,000	97.00	14,549,333.33	98.83	14,824,236.45	0.00	14,824,236.45	AA+	0.18
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	07-28-23			25,000,000	98.60	24,650,020.83	98.83	24,707,060.75	0.00	24,707,060.75	AA+	0.30
FEDERAL HOME LOAN BANK	3.12	08-01-23			15,000,000	100.00	15,000,000.00	99.48	14,922,193.95	115,885.42	15,038,079.37	AA+	0.18
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	08-01-23			25,000,000	96.90	24,225,750.00	98.76	24,689,569.75	0.00	24,689,569.75	AA+	0.30

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
April 30, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL FARM CREDIT	0.15	08-10-23			12,000,000	96.88	11,625,912.00	98.57	11,828,786.88	4,000.00	11,832,786.88	AA+	0.15
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.30	08-10-23	05-10-23	100	25,000,000	99.83	24,957,250.00	98.61	24,653,655.75	16,666.67	24,670,322.42	AA+	0.30
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	08-11-23			15,000,000	96.84	14,526,000.00	98.65	14,797,263.60	0.00	14,797,263.60	AA+	0.18
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	08-11-23			20,000,000	96.47	19,293,655.60	98.65	19,729,684.80	0.00	19,729,684.80	AA+	0.24
FEDERAL HOME LOAN MORTGAGE CORP DN	0.00	08-14-23			25,000,000	98.36	24,589,250.00	98.61	24,652,237.50	0.00	24,652,237.50	AA+	0.30
FEDERAL HOME LOAN MORTGAGE CORP	0.25	08-24-23			15,000,000	96.91	14,536,500.00	98.46	14,769,160.50	6,875.00	14,776,035.50	AA+	0.18
FEDERAL HOME LOAN BANK	3.50	08-28-23	05-28-23	100	15,000,000	100.00	15,000,000.00	99.44	14,916,719.25	90,416.67	15,007,135.92	AA+	0.18
FEDERAL HOME LOAN BANK	3.51	08-28-23	05-28-23	100	10,000,000	99.22	9,921,520.00	99.45	9,944,804.40	60,450.00	10,005,254.40	AA+	0.12
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	09-01-23			20,000,000	99.80	19,960,600.00	99.37	19,874,221.60	0.00	19,874,221.60	AA+	0.25
FEDERAL HOME LOAN BANK	3.62	09-06-23			10,810,000	100.00	10,810,000.00	99.52	10,757,685.22	58,779.37	10,816,464.60	AA+	0.13
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	09-08-23			25,000,000	96.52	24,128,864.50	98.27	24,568,038.75	0.00	24,568,038.75	AA+	0.30
FEDERAL HOME LOAN MORTGAGE CORP	0.25	09-08-23			25,780,000	99.97	25,771,492.60	98.28	25,336,905.99	9,309.44	25,346,215.44	AA+	0.31
FEDERAL HOME LOAN BANK	3.55	09-15-23			10,000,000	100.00	10,000,000.00	99.38	9,937,892.30	44,375.00	9,982,267.30	AA+	0.12
FEDERAL HOME LOAN BANK	3.80	09-27-23	06-27-23	100	25,000,000	100.00	25,000,000.00	99.44	24,860,502.50	87,083.33	24,947,585.83	AA+	0.31
FEDERAL HOME LOAN BANK	3.80	09-27-23	06-27-23	100	25,000,000	100.00	25,000,000.00	99.44	24,860,502.50	87,083.33	24,947,585.83	AA+	0.31
FEDERAL HOME LOAN BANK	4.40	09-27-23			25,000,000	100.00	25,000,000.00	99.74	24,936,085.25	9,166.67	24,945,251.92	AA+	0.31
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	09-27-23			25,000,000	96.24	24,059,111.00	98.02	24,505,534.00	0.00	24,505,534.00	AA+	0.30
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	09-27-23			25,000,000	97.82	24,455,555.56	98.02	24,505,534.00	0.00	24,505,534.00	AA+	0.30
FEDERAL HOME LOAN BANK	4.60	09-28-23			20,000,000	99.96	19,991,200.00	99.82	19,963,183.80	81,777.78	20,044,961.58	AA+	0.25
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	09-28-23			8,269,000	95.85	7,926,204.01	98.01	8,104,363.80	0.00	8,104,363.80	AA+	0.10
FEDERAL HOME LOAN BANK	4.02	09-29-23			25,000,000	100.00	25,000,000.00	99.51	24,878,453.00	86,541.67	24,964,994.67	AA+	0.31
FEDERAL HOME LOAN BANK	4.25	09-29-23	06-29-23	100	15,000,000	100.00	15,000,000.00	99.59	14,939,112.90	54,895.83	14,994,008.73	AA+	0.18
FEDERAL HOME LOAN MORTGAGE CORP	0.12	10-16-23			19,580,000	99.63	19,506,966.60	97.75	19,139,873.52	951.81	19,140,825.32	AA+	0.24
FEDERAL HOME LOAN MORTGAGE CORP	0.12	10-16-23			25,000,000	95.72	23,930,600.00	97.75	24,438,040.75	1,215.28	24,439,256.03	AA+	0.30
FEDERAL HOME LOAN BANK	2.00	10-20-23	07-20-23	100	4,750,000	100.00	4,750,000.00	99.39	4,721,092.73	2,638.89	4,723,731.62	AA+	0.06
FEDERAL HOME LOAN BANK	4.50	10-26-23			25,000,000	100.00	25,000,000.00	99.76	24,938,997.50	12,500.00	24,951,497.50	AA+	0.31
FEDERAL HOME LOAN BANK	1.50	10-27-23			25,000,000	100.00	25,000,000.00	99.04	24,760,056.75	3,125.00	24,763,181.75	AA+	0.31
FEDERAL HOME LOAN BANK	1.62	10-27-23			25,000,000	100.00	25,000,000.00	99.20	24,800,200.75	1,128.47	24,801,329.22	AA+	0.31
FEDERAL HOME LOAN BANK	4.62	11-01-23			25,000,000	99.93	24,981,750.00	99.75	24,937,180.75	574,913.19	25,512,093.94	AA+	0.31
FEDERAL HOME LOAN BANK	1.30	11-03-23	05-03-23	100	25,000,000	100.00	25,000,000.00	99.53	24,881,312.00	78,541.67	24,959,853.67	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	0.25	11-06-23			15,000,000	99.91	14,986,500.00	97.52	14,628,704.25	18,125.00	14,646,829.25	AA+	0.18
FEDERAL FARM CREDIT BANK	5.05	11-09-23	05-09-23	100	9,796,000	100.00	9,796,000.00	99.81	9,777,718.70	234,981.55	10,012,700.25	AA+	0.12
FEDERAL HOME LOAN BANK	1.75	11-09-23			25,000,000	100.00	25,000,000.00	98.84	24,711,047.00	207,812.50	24,918,859.50	AA+	0.31
FEDERAL HOME LOAN BANK	4.75	11-21-23			25,000,000	99.88	24,970,750.00	99.80	24,949,616.75	524,479.17	25,474,095.92	AA+	0.31
FEDERAL HOME LOAN BANK	4.75	11-21-23			25,000,000	99.90	24,975,875.00	99.80	24,949,616.75	524,479.17	25,474,095.92	AA+	0.31
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25	11-27-23			17,000,000	99.89	16,980,620.00	97.35	16,548,987.79	18,062.50	16,567,050.29	AA+	0.20
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25	11-27-23			25,000,000	95.11	23,778,325.00	97.35	24,336,746.75	26,562.50	24,363,309.25	AA+	0.30
FEDERAL HOME LOAN BANK	5.05	11-28-23	05-28-23	100	25,000,000	100.00	25,000,000.00	99.77	24,941,614.00	533,055.56	25,474,669.56	AA+	0.31
FEDERAL HOME LOAN BANK	4.87	12-07-23			22,795,000	100.09	22,814,499.22	99.97	22,787,551.05	441,415.68	23,228,966.73	AA+	0.28
FEDERAL HOME LOAN BANK	5.00	12-15-23	06-15-23	100	25,000,000	100.00	25,000,000.00	99.77	24,941,847.00	468,750.00	25,410,597.00	AA+	0.31
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.00	12-20-23	06-20-23	100	25,000,000	100.00	25,000,000.00	99.71	24,927,409.75	451,388.89	25,378,798.64	AA+	0.31
FEDERAL HOME LOAN BANK	0.25	12-28-23	06-28-23	100	7,450,000	96.49	7,188,207.00	96.79	7,210,992.53	6,311.81	7,217,304.33	AA+	0.09
FEDERAL HOME LOAN BANK	3.00	12-29-23	06-29-23	100	5,355,000	99.70	5,338,935.00	98.56	5,277,928.00	53,996.25	5,331,924.25	AA+	0.07
FEDERAL HOME LOAN BANK	3.00	12-29-23	06-29-23	100	8,250,000	99.78	8,232,015.00	98.56	8,131,261.63	83,187.50	8,214,449.13	AA+	0.10
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	01-16-24			25,000,000	96.48	24,119,385.42	96.70	24,175,159.50	0.00	24,175,159.50	AA+	0.30
FEDERAL HOME LOAN BANK	5.00	01-26-24	07-26-23	100	25,000,000	100.00	25,000,000.00	99.59	24,898,043.50	326,388.89	25,224,432.39	AA+	0.31
FEDERAL HOME LOAN BANK	1.87	01-29-24	07-29-23	100	25,000,000	100.00	25,000,000.00	98.92	24,729,595.00	1,302.08	24,730,897.08	AA+	0.31
FEDERAL HOME LOAN BANK	4.92	02-01-24			25,000,000	100.00	25,000,000.00	99.96	24,991,096.50	304,083.33	25,295,179.83	AA+	0.31
FEDERAL HOME LOAN BANK - DISCOUNT NOTE	0.00	02-01-24			25,000,000	96.32	24,080,895.83	96.54	24,135,897.50	0.00	24,135,897.50	AA+	0.30
FEDERAL FARM CREDIT BANK	5.04	02-23-24	05-23-23	100	15,239,000	100.00	15,239,000.00	99.62	15,181,473.99	142,941.82	15,324,415.81	AA+	0.19
FEDERAL HOME LOAN BANK	2.66	02-23-24			25,000,000	100.00	25,000,000.00	98.14	24,534,249.25	123,763.89	24,658,013.14	AA+	0.30
FEDERAL HOME LOAN BANK	4.75	03-08-24			4,000,000	100.03	4,001,240.00	99.88	3,995,092.48	27,444.44	4,022,536.92	AA+	0.05
FEDERAL HOME LOAN BANK	4.75	03-08-24			25,000,000	100.08	25,019,700.00	99.88	24,969,328.00	171,527.78	25,140,855.78	AA+	0.31

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
April 30, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL HOME LOAN BANK	4.75	03-08-24			4,470,000	99.94	4,467,228.60	99.88	4,464,515.85	30,669.17	4,495,185.01	AA+	0.06
FEDERAL HOME LOAN BANK	4.75	03-08-24			19,000,000	99.91	18,982,074.07	99.88	18,976,689.28	130,361.11	19,107,050.39	AA+	0.23
FEDERAL HOME LOAN BANK	4.00	03-28-24			3,250,000	99.55	3,235,375.00	99.18	3,223,479.22	11,555.56	3,235,034.78	AA+	0.04
FEDERAL HOME LOAN BANK	5.50	04-01-24	09-08-23	100	5,100,000	100.00	5,100,000.00	99.80	5,089,572.18	40,516.67	5,130,088.85	AA+	0.06
FEDERAL HOME LOAN BANK	5.34	04-23-24	06-28-23	100	10,000,000	100.10	10,010,450.00	99.66	9,965,719.20	47,466.67	10,013,185.87	AA+	0.12
FEDERAL HOME LOAN BANK	2.72	04-29-24	07-29-23	100	25,000,000	100.00	25,000,000.00	97.65	24,413,667.25	1,888.89	24,415,556.14	AA+	0.30
FEDERAL HOME LOAN BANK	2.00	04-29-24	07-29-23	100	25,000,000	100.00	25,000,000.00	98.50	24,625,194.00	1,388.89	24,626,582.89	AA+	0.30
FEDERAL HOME LOAN BANK	5.12	05-22-24	05-22-23	100	25,000,000	100.00	25,000,000.00	99.53	24,883,433.00	561,777.78	25,445,210.78	AA+	0.31
FEDERAL HOME LOAN BANK	4.72	06-07-24			15,000,000	100.00	15,000,000.00	99.94	14,991,687.00	281,233.33	15,272,920.33	AA+	0.19
FEDERAL HOME LOAN BANK	2.87	06-14-24			5,000,000	104.25	5,212,300.00	98.00	4,899,983.05	54,305.56	4,954,288.61	AA+	0.06
FEDERAL HOME LOAN BANK	2.81	06-14-24	06-14-23	100	25,000,000	100.00	25,000,000.00	97.52	24,379,289.25	265,388.89	24,644,678.14	AA+	0.30
FEDERAL HOME LOAN BANK	4.50	06-14-24			25,000,000	99.80	24,949,125.00	99.61	24,903,341.75	425,000.00	25,328,341.75	AA+	0.31
FEDERAL HOME LOAN BANK	4.87	06-14-24			10,000,000	100.06	10,006,156.82	100.02	10,001,730.10	184,166.67	10,185,896.77	AA+	0.12
FEDERAL HOME LOAN BANK	4.87	06-14-24			20,000,000	101.36	20,271,908.33	100.02	20,003,460.20	368,333.33	20,371,793.53	AA+	0.25
FEDERAL HOME LOAN MORTGAGE CORP	5.25	06-20-24	06-20-23	100	25,000,000	100.00	25,000,000.00	99.60	24,899,065.00	473,958.33	25,373,023.33	AA+	0.31
FEDERAL HOME LOAN BANK	5.25	06-21-24	06-21-23	100	25,000,000	100.00	25,000,000.00	99.59	24,896,494.25	470,312.50	25,366,806.75	AA+	0.31
FEDERAL HOME LOAN BANK	4.55	06-26-24			25,000,000	100.00	25,000,000.00	99.75	24,936,978.00	391,805.56	25,328,783.56	AA+	0.31
FEDERAL HOME LOAN BANK	2.75	06-28-24			14,165,000	96.77	13,706,782.96	97.76	13,847,317.72	132,009.93	13,979,327.65	AA+	0.17
FEDERAL HOME LOAN BANK	4.55	07-19-24			25,000,000	100.00	25,000,000.00	99.80	24,949,114.75	319,131.94	25,268,246.69	AA+	0.31
FEDERAL HOME LOAN BANK	4.50	07-24-24			25,000,000	100.00	25,000,000.00	99.93	24,981,696.25	300,000.00	25,281,696.25	AA+	0.31
FEDERAL HOME LOAN BANK	2.87	09-13-24			4,000,000	109.63	4,385,200.00	97.70	3,907,828.72	15,013.89	3,922,842.61	AA+	0.05
FEDERAL HOME LOAN BANK	4.87	09-13-24			15,000,000	100.34	15,051,150.00	100.32	15,048,133.95	95,468.75	15,143,602.70	AA+	0.19
FEDERAL HOME LOAN BANK	4.87	09-13-24			25,000,000	99.70	24,924,300.00	100.32	25,080,223.25	159,114.58	25,239,337.83	AA+	0.31
FEDERAL HOME LOAN BANK	4.87	09-13-24			25,000,000	100.76	25,189,375.00	100.32	25,080,223.25	159,114.58	25,239,337.83	AA+	0.31
FEDERAL HOME LOAN BANK	0.42	09-17-24	06-17-23	100	33,000,000	94.22	31,092,050.00	94.11	31,054,928.52	16,555.00	31,071,483.52	AA+	0.38
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.25	09-23-24	06-23-23	100	25,000,000	100.00	25,000,000.00	99.57	24,893,033.00	463,020.83	25,356,053.83	AA+	0.31
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.62	10-15-24			15,900,000	99.83	15,872,811.00	95.82	15,235,223.38	10,765.62	15,245,989.01	AA+	0.19
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.62	10-15-24			12,300,000	103.37	12,714,141.00	95.82	11,785,738.84	8,328.12	11,794,066.97	AA+	0.15
FEDERAL HOME LOAN BANK	5.05	10-21-24	07-21-23	100	25,000,000	100.00	25,000,000.00	100.04	25,009,192.50	31,562.50	25,040,755.00	AA+	0.31
FEDERAL HOME LOAN BANK	4.50	10-25-24	07-25-23	100	25,000,000	100.00	25,000,000.00	99.56	24,889,725.50	15,625.00	24,905,350.50	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	4.65	11-15-24	11-15-23	100	25,000,000	99.95	24,987,500.00	99.45	24,862,175.50	532,812.50	25,394,988.00	AA+	0.31
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.25	11-22-24	11-22-23	100	25,000,000	100.00	25,000,000.00	99.67	24,918,167.75	576,041.67	25,494,209.42	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.10	11-29-24	11-29-23	100	25,000,000	100.00	25,000,000.00	99.61	24,901,633.50	534,791.67	25,436,425.17	AA+	0.31
FEDERAL FARM CREDIT BANK	4.62	12-05-24			10,000,000	99.93	9,992,630.00	100.25	10,025,202.70	186,284.72	10,211,487.42	AA+	0.12
FEDERAL FARM CREDIT BANK	4.62	12-05-24			10,000,000	100.32	10,032,454.17	100.25	10,025,202.70	186,284.72	10,211,487.42	AA+	0.12
FEDERAL HOME LOAN BANK	0.62	12-09-24	05-09-23	100	14,420,000	93.80	13,525,511.38	93.76	13,519,976.28	35,016.57	13,554,992.84	AA+	0.17
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.62	01-07-25			34,900,000	99.68	34,788,669.00	95.53	33,339,571.79	178,014.24	33,517,586.03	AA+	0.41
FEDERAL HOME LOAN MORTGAGE CORP	5.20	01-10-25	07-10-23	100	25,000,000	100.00	25,000,000.00	99.47	24,866,807.25	397,222.22	25,264,029.47	AA+	0.31
FEDERAL HOME LOAN BANK	5.12	01-24-25	07-24-23	100	25,000,000	100.00	25,000,000.00	99.98	24,994,464.50	21,354.17	25,015,818.67	AA+	0.31
FEDERAL HOME LOAN BANK	4.90	01-30-25	01-30-24	100	25,000,000	100.00	25,000,000.00	99.31	24,826,543.00	306,250.00	25,132,793.00	AA+	0.31
FEDERAL HOME LOAN BANK	4.31	02-10-25			25,000,000	100.00	25,000,000.00	100.22	25,054,104.75	239,444.44	25,293,549.19	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	1.50	02-12-25			41,535,000	99.92	41,503,018.05	95.30	39,581,226.41	134,988.75	39,716,215.16	AA+	0.49
FEDERAL FARM CREDIT BANK	1.75	02-14-25			17,305,000	99.73	17,258,795.65	95.60	16,543,231.13	63,932.36	16,607,163.49	AA+	0.20
FEDERAL FARM CREDIT BANK	1.75	02-14-25			6,809,000	96.02	6,537,744.57	95.60	6,509,266.73	25,155.47	6,534,422.20	AA+	0.08
FEDERAL FARM CREDIT BANK	4.00	03-10-25			25,000,000	99.97	24,991,500.00	99.52	24,879,866.25	138,888.89	25,018,755.14	AA+	0.31
FEDERAL HOME LOAN BANK	2.37	03-14-25			18,800,000	106.96	20,109,420.00	96.53	18,146,790.05	57,052.78	18,203,842.83	AA+	0.22
FEDERAL HOME LOAN BANK	4.62	03-14-25			20,000,000	101.94	20,388,502.78	101.12	20,224,786.40	118,194.44	20,342,980.84	AA+	0.25
FEDERAL HOME LOAN MORTGAGE CORP	5.82	03-20-25	06-20-23	100	25,000,000	100.00	25,000,000.00	99.82	24,954,271.00	161,666.67	25,115,937.67	AA+	0.31
FEDERAL FARM CREDIT BANK	4.00	03-28-25			25,000,000	99.57	24,893,650.00	99.25	24,812,376.00	88,888.89	24,901,264.89	AA+	0.31
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.62	04-22-25			25,000,000	101.13	25,283,250.00	93.23	23,307,178.00	3,472.22	23,310,650.22	AA+	0.29
FEDERAL HOME LOAN MORTGAGE CORP	5.25	05-16-25	05-16-23	100	26,709,000	100.34	26,798,586.44	99.53	26,583,099.92	638,790.25	27,221,890.17	AA+	0.33
FEDERAL FARM CREDIT BANK	4.25	06-13-25			25,000,000	100.00	25,000,000.00	100.03	25,008,200.50	404,340.28	25,412,540.78	AA+	0.31
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			24,800,000	99.79	24,748,664.00	92.68	22,984,998.11	45,811.11	23,030,809.22	AA+	0.28

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
April 30, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Unit Quantity	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets	
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			18,400,000	100.50	18,492,920.00	92.68	17,053,385.70	33,988.89	17,087,374.58	AA+	0.21
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			5,000,000	92.90	4,644,947.22	92.68	4,634,072.20	9,236.11	4,643,308.31	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			5,000,000	92.76	4,638,086.11	92.68	4,634,072.20	9,236.11	4,643,308.31	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			25,000,000	92.80	23,200,305.56	92.68	23,170,361.00	46,180.56	23,216,541.56	AA+	0.29
FEDERAL HOME LOAN BANK	3.30	06-30-25	06-30-23	100	7,000,000	99.85	6,989,500.00	97.48	6,823,637.94	77,000.00	6,900,637.94	AA+	0.08
FEDERAL HOME LOAN BANK	6.00	06-30-25	06-30-23	100	14,400,000	100.00	14,400,000.00	99.93	14,390,350.56	288,000.00	14,678,350.56	AA+	0.18
FEDERAL HOME LOAN MORTGAGE CORP	0.37	07-21-25			15,135,000	99.50	15,059,627.70	92.13	13,944,541.14	15,607.97	13,960,149.11	AA+	0.17
FEDERAL HOME LOAN MORTGAGE CORP	0.37	07-21-25			5,000,000	99.62	4,981,100.00	92.13	4,606,719.90	5,156.25	4,611,876.15	AA+	0.06
FEDERAL HOME LOAN MORTGAGE CORP	0.37	07-21-25			10,000,000	99.52	9,951,600.00	92.13	9,213,439.80	10,312.50	9,223,752.30	AA+	0.11
FEDERAL FARM CREDIT BANK	4.25	07-24-25			20,000,000	99.93	19,986,200.00	100.12	20,024,829.60	226,666.67	20,251,496.27	AA+	0.25
FEDERAL FARM CREDIT BANK	4.25	07-24-25			25,000,000	99.94	24,985,250.00	100.12	25,031,037.00	283,333.33	25,314,370.33	AA+	0.31
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.37	08-25-25			47,475,000	99.53	47,252,817.00	91.87	43,615,968.99	32,144.53	43,648,113.52	AA+	0.54
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.37	08-25-25			7,000,000	91.95	6,436,701.25	91.87	6,431,001.22	4,739.58	6,435,740.80	AA+	0.08
FEDERAL HOME LOAN BANK	4.00	08-28-25	05-28-23	100	25,000,000	99.48	24,870,341.67	98.69	24,671,979.00	172,222.22	24,844,201.22	AA+	0.30
FEDERAL HOME LOAN BANK	0.37	09-04-25			5,140,000	99.70	5,124,580.00	91.92	4,724,778.88	2,998.33	4,727,777.21	AA+	0.06
FEDERAL HOME LOAN MORTGAGE CORP	5.12	09-19-25	09-19-23	100	25,000,000	100.00	25,000,000.00	99.77	24,942,779.75	145,920.14	25,088,699.89	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	0.37	09-23-25			46,035,000	99.70	45,896,434.65	91.59	42,161,208.15	18,222.19	42,179,430.34	AA+	0.52
FEDERAL HOME LOAN MORTGAGE CORP	0.37	09-23-25			10,200,000	99.70	10,169,400.00	91.59	9,341,681.83	4,037.50	9,345,719.33	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORP	0.37	09-23-25			25,000,000	99.71	24,927,500.00	91.59	22,896,279.00	9,895.83	22,906,174.83	AA+	0.28
FEDERAL HOME LOAN MORTGAGE CORP	0.60	10-20-25			25,000,000	90.00	22,500,525.00	91.57	22,892,357.00	4,166.67	22,896,523.67	AA+	0.28
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	11-07-25			18,015,000	99.64	17,950,506.30	91.77	16,532,626.72	43,286.04	16,575,912.76	AA+	0.20
FEDERAL HOME LOAN MORTGAGE CORP	5.50	12-16-25	06-16-23	100	13,827,000	100.24	13,860,724.05	99.65	13,778,452.16	283,069.42	14,061,521.58	AA+	0.17
FEDERAL HOME LOAN BANK	5.50	01-27-26	05-27-23	100	25,000,000	100.00	25,000,000.00	99.55	24,887,730.75	355,208.33	25,242,939.08	AA+	0.31
FEDERAL HOME LOAN BANK	5.20	01-27-26	07-27-23	100	16,950,000	100.00	16,950,000.00	99.36	16,841,224.73	227,695.00	17,068,919.73	AA+	0.21
FEDERAL FARM CREDIT BANK	4.50	03-02-26			25,000,000	101.44	25,359,500.00	101.37	25,343,127.50	181,250.00	25,524,377.50	AA+	0.31
FEDERAL FARM CREDIT BANK	3.87	03-30-26			25,000,000	99.38	24,845,000.00	99.72	24,931,093.00	80,729.17	25,011,822.17	AA+	0.31
FEDERAL FARM CREDIT BANK	5.50	05-14-26	11-14-23	100	25,000,000	100.00	25,000,000.00	99.60	24,900,685.75	634,027.78	25,534,713.53	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.00	06-18-26	06-20-24	100	25,000,000	100.00	25,000,000.00	99.43	24,858,102.25	451,388.89	25,309,491.14	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	4.65	07-30-26	07-30-24	100	25,000,000	100.00	25,000,000.00	99.11	24,778,601.25	290,625.00	25,069,226.25	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.10	09-14-26	09-14-23	100	25,000,000	100.00	25,000,000.00	99.57	24,893,494.75	162,916.67	25,056,411.42	AA+	0.31
FEDERAL FARM CREDIT BANK	5.18	10-13-26	07-13-23	100	28,000,000	100.00	28,000,000.00	99.77	27,936,630.68	68,491.11	28,005,121.79	AA+	0.34
FEDERAL HOME LOAN BANK	1.25	10-26-26	07-26-23	100	25,000,000	91.35	22,836,500.00	90.56	22,639,919.75	3,472.22	22,643,391.97	AA+	0.28
FEDERAL HOME LOAN MORTGAGE CORP	0.80	10-27-26	07-27-23	100	12,650,000	86.91	10,994,115.00	89.14	11,276,675.39	843.33	11,277,518.73	AA+	0.14
FEDERAL HOME LOAN MORTGAGE CORP	0.80	10-27-26	07-27-23	100	5,000,000	87.68	4,383,950.00	89.14	4,457,183.95	333.33	4,457,517.28	AA+	0.06
FEDERAL HOME LOAN MORTGAGE CORP	0.80	10-27-26	07-27-23	100	20,000,000	89.00	17,800,400.00	89.14	17,828,735.80	1,333.33	17,830,069.13	AA+	0.22
FEDERAL HOME LOAN MORTGAGE CORP	0.80	10-28-26			22,767,000	88.78	20,212,770.27	89.14	20,293,846.06	1,011.87	20,294,857.93	AA+	0.25
FEDERAL HOME LOAN MORTGAGE CORP	0.63	12-14-26	12-14-23	100	10,000,000	88.31	8,831,297.22	88.09	8,808,527.90	23,988.89	8,832,516.79	AA+	0.11
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.87	12-18-26	06-18-23	100	8,700,000	88.50	7,699,901.41	88.85	7,729,582.51	27,912.50	7,757,495.01	AA+	0.10
FEDERAL HOME LOAN BANK	5.45	12-21-26	07-21-23	100	3,890,000	100.00	3,890,000.00	100.05	3,891,894.16	5,300.12	3,897,194.28	AA+	0.05
FEDERAL FARM CREDIT BANK	0.70	01-27-27	05-10-23	100	10,000,000	88.95	8,894,616.67	88.34	8,834,398.60	18,083.33	8,852,481.93	AA+	0.11
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.20	06-01-27	06-01-23	100	25,000,000	100.00	25,000,000.00	99.46	24,864,411.25	538,055.56	25,402,466.81	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.00	06-28-27	06-28-24	100	25,000,000	100.00	25,000,000.00	99.26	24,815,804.50	423,611.11	25,239,415.61	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	4.75	07-12-27	07-12-24	100	25,000,000	100.00	25,000,000.00	99.83	24,956,869.25	356,250.00	25,313,119.25	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.12	11-22-27	11-22-24	100	50,000,000	100.00	50,000,000.00	100.04	50,018,060.50	1,124,652.78	51,142,713.28	AA+	0.62
FEDERAL HOME LOAN BANK	5.40	12-15-27	12-15-23	100	25,000,000	100.00	25,000,000.00	99.39	24,846,749.75	506,250.00	25,352,999.75	AA+	0.31
FEDERAL HOME LOAN BANK	6.00	12-16-27	06-16-23	100	25,000,000	100.00	25,000,000.00	99.77	24,942,331.00	183,333.33	25,125,664.33	AA+	0.31
FEDERAL HOME LOAN BANK	4.55	12-27-27	12-27-24	100	25,000,000	100.00	25,000,000.00	98.96	24,738,944.50	388,645.83	25,127,590.33	AA+	0.31
FEDERAL HOME LOAN BANK	5.00	12-27-27	06-27-24	100	25,000,000	100.00	25,000,000.00	99.22	24,804,360.00	427,083.33	25,231,443.33	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.05	12-27-27	09-27-23	100	25,000,000	100.00	25,000,000.00	99.61	24,903,228.75	431,354.17	25,334,582.92	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.35	01-06-28	07-06-23	100	25,000,000	100.00	25,000,000.00	99.17	24,793,578.75	423,541.67	25,217,120.42	AA+	0.31
FEDERAL HOME LOAN BANK	5.35	01-12-28	01-12-24	100	25,000,000	100.00	25,000,000.00	99.30	24,824,011.75	401,250.00	25,225,261.75	AA+	0.31
FEDERAL FARM CREDIT BANK	5.14	01-18-28	01-18-24	100	25,000,000	100.00	25,000,000.00	98.96	24,739,233.50	364,083.33	25,103,316.83	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.00	02-07-28	02-07-24	100	25,000,000	100.00	25,000,000.00	98.93	24,731,708.00	288,194.44	25,019,902.44	AA+	0.31

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
April 30, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL HOME LOAN MORTGAGE CORP	5.02	02-16-28	02-16-24	100	10,000,000	100.00	10,000,000.00	98.91	9,891,329.50	103,188.89	9,994,518.39	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORP	5.02	02-16-28	02-16-24	100	25,000,000	100.00	25,000,000.00	98.91	24,728,323.75	257,972.22	24,986,295.97	AA+	0.31
FEDERAL HOME LOAN BANK	6.00	03-16-28	06-16-23	100	25,000,000	100.00	25,000,000.00	99.71	24,928,405.00	183,333.33	25,111,738.33	AA+	0.31
FEDERAL HOME LOAN BANK	5.70	03-27-28	06-27-24	100	25,000,000	100.00	25,000,000.00	100.29	25,072,652.50	130,625.00	25,203,277.50	AA+	0.31
FEDERAL HOME LOAN BANK	6.10	03-28-28	06-28-23	100	9,500,000	100.16	9,514,843.75	99.67	9,468,687.52	51,511.11	9,520,198.64	AA+	0.12
FEDERAL HOME LONA BANK	6.05	04-03-28	07-03-23	100	25,000,000	100.00	25,000,000.00	100.11	25,028,206.25	113,437.50	25,141,643.75	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	6.25	04-10-28	05-10-23	100	25,000,000	100.00	25,000,000.00	100.10	25,024,205.25	86,805.56	25,111,010.81	AA+	0.31
FEDERAL HOME LOAN BANK	5.00	04-12-28	07-12-24	100	25,000,000	100.00	25,000,000.00	100.48	25,120,713.75	62,500.00	25,183,213.75	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.10	04-17-28	04-17-24	100	25,000,000	100.00	25,000,000.00	100.20	25,049,331.50	46,041.67	25,095,373.17	AA+	0.31
FEDEAL HOME LOAN MORTGAGE CORP	5.12	04-24-28	01-24-24	100	25,000,000	100.00	25,000,000.00	100.25	25,062,853.50	21,354.17	25,084,207.67	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.10	04-24-28	04-24-24	100	25,000,000	100.00	25,000,000.00	100.29	25,073,320.25	21,250.00	25,094,570.25	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.35	04-28-28	07-28-23	100	25,000,000	100.00	25,000,000.00	100.05	25,012,381.50	0.00	25,012,381.50	AA+	0.31
					4,289,911,000		4,254,599,179.72		4,221,535,206.32	31,675,088.44	4,253,210,294.76		52.11
US INSTRUMENTALITIES													
INTER-AMERICAN DEVELOPMENT BANK	0.50	05-24-23			10,000,000	100.53	10,053,500.00	99.72	9,972,499.20	21,666.67	9,994,165.87	AAA	0.12
INTER-AMERICAN DEVELOPMENT BANK	0.50	05-24-23			2,775,000	98.30	2,727,902.42	99.72	2,767,368.53	6,012.50	2,773,381.03	AAA	0.03
INTERNATIONAL BANK RECON & DEVELOP	1.87	06-19-23			20,000,000	98.88	19,777,000.00	99.58	19,915,796.40	136,458.33	20,052,254.73	AAA	0.25
INTERNATIONAL BANK RECON & DEVELOP DN	0.00	06-30-23			30,000,000	98.98	29,694,500.10	99.21	29,763,656.10	0.00	29,763,656.10	AAA	0.37
INTERNATIONAL FINANCE CORP	2.87	07-31-23			25,000,000	98.75	24,688,500.00	99.37	24,842,749.00	179,375.00	25,022,124.00	AAA	0.31
INTERNATIONAL FINANCE CORP DISCOUNT NOTE	0.00	08-28-23			25,000,000	98.21	24,553,583.33	98.42	24,606,236.25	0.00	24,606,236.25	AAA	0.30
INTERNATIONAL BANK RECON & DEVELOP	2.32	09-27-23			10,956,000	99.56	10,907,355.36	99.17	10,864,714.83	1,167,812.21	12,032,527.04	AAA	0.13
INTERNATIONAL BANK RECON & DEVELOP	0.25	11-24-23			17,625,000	99.78	17,587,106.25	97.30	17,148,598.36	19,093.75	17,167,692.11	AAA	0.21
INTER-AMERICAN DEVELOPMENT BANK	3.00	02-21-24			25,000,000	99.00	24,751,000.00	98.39	24,597,287.25	143,750.00	24,741,037.25	AAA	0.30
INTERNATIONAL BANK RECON & DEVELOP	2.50	03-19-24			10,000,000	107.39	10,739,200.00	97.98	9,798,290.70	28,472.22	9,826,762.92	AAA	0.12
INTER-AMERICAN DEVELOPMENT BANK	0.50	09-23-24			24,390,000	99.93	24,371,951.40	94.70	23,097,493.90	12,533.75	23,110,027.65	AAA	0.29
INTERNATIONAL BANK RECON & DEVELOP	1.62	01-15-25			15,000,000	99.77	14,965,500.00	95.54	14,330,970.60	71,093.75	14,402,064.35	AAA	0.18
INTER-AMERICAN DEVELOPMENT BANK	1.75	03-14-25			25,000,000	105.37	26,342,750.00	95.55	23,886,574.75	55,902.78	23,942,477.53	AAA	0.29
INTERNATIONAL BANK RECON & DEVELOP	0.37	07-28-25			25,000,000	99.83	24,956,750.00	92.32	23,080,667.25	23,958.33	23,104,625.58	AAA	0.28
INTERNATIONAL BANK RECON & DEVELOP	0.50	10-28-25			20,000,000	100.11	20,023,000.00	91.88	18,376,354.60	555.56	18,376,910.16	AAA	0.23
INTER-AMERICAN DEVELOPMENT BANK	1.50	01-13-27			15,000,000	99.69	14,954,100.00	92.04	13,806,337.80	56,250.00	13,862,587.80	AAA	0.17
INTER-AMERICAN DEVELOPMENT BANK	1.50	01-13-27			4,650,000	99.67	4,634,887.50	92.04	4,279,964.72	17,437.50	4,297,402.22	AAA	0.05
					305,396,000		305,728,586.36		295,135,560.24	1,940,372.35	297,075,932.59		3.64
CORPORATE BONDS													
AMERICAN HONDA FINANCE	1.95	05-10-23			18,180,000	99.96	18,173,273.40	99.93	18,168,025.02	167,407.50	18,335,432.52	A-	0.22
UNITED HEALTH GROUP INC	3.50	06-15-23			4,700,000	104.79	4,925,177.00	99.80	4,690,411.29	61,687.50	4,752,098.79	A+	0.06
PACCAR FINANCIAL CORP.	0.35	08-11-23			4,845,000	99.87	4,838,653.05	98.61	4,777,557.60	3,721.23	4,781,278.83	A+	0.06
TOYOTA MOTOR CREDIT CORP.	0.50	08-14-23			20,320,000	99.92	20,304,353.60	98.76	20,068,177.49	21,448.89	20,089,626.38	A+	0.25
UNILEVER CAPITAL CORP	0.37	09-14-23	05-01-23	100	3,130,000	99.87	3,125,993.60	98.18	3,072,942.54	1,499.79	3,074,442.33	A+	0.04
PEPSICO INC	0.40	10-07-23			5,150,000	99.94	5,147,064.50	98.11	5,052,708.47	1,316.11	5,054,024.58	A+	0.06
TOYOTA MOTOR CREDIT CORP	2.25	10-18-23			10,000,000	101.59	10,159,400.00	98.51	9,850,878.50	7,500.00	9,858,378.50	A+	0.12
ABBOTT LABORATORIES (A)	3.40	11-30-23			10,000,000	108.15	10,815,300.00	99.23	9,922,796.80	141,666.67	10,064,463.47	AA-	0.12
JOHN DEERE CAPITAL CORP	0.45	01-17-24			19,895,000	99.93	19,880,874.55	96.77	19,251,685.23	25,614.81	19,277,300.04	A	0.24
CHARLES SCHWAB CORP	3.55	02-01-24	01-02-24	100	10,000,000	105.50	10,550,000.00	98.36	9,836,083.30	87,763.89	9,923,847.19	A-	0.12
BANK OF NY MELLON CORP.	3.65	02-04-24	01-05-24	100	5,000,000	106.31	5,315,650.00	98.86	4,942,792.75	43,597.22	4,986,389.97	A	0.06
NATIONAL RURAL UTIL COOP	0.35	02-08-24			12,645,000	99.93	12,636,274.95	96.31	12,177,784.07	10,080.87	12,187,864.94	A-	0.15
AMERICAN EXPRESS CO (1)	3.40	02-22-24	01-22-24	100	10,000,000	103.82	10,382,500.00	98.62	9,862,003.90	64,222.22	9,926,226.12	BBB+	0.12
CHARLES SCHWAB CORP-A	0.75	03-18-24	02-18-24	100	8,255,000	99.95	8,250,872.50	95.66	7,896,664.73	7,223.12	7,903,887.86	A-	0.10
BANK OF AMERICA CORP.	4.00	04-01-24			10,000,000	106.68	10,668,400.00	98.82	9,881,861.10	32,222.22	9,914,083.32	A-	0.12
IBM CORP.	3.00	05-15-24			5,000,000	105.66	5,282,800.00	97.95	4,897,350.35	68,750.00	4,966,100.35	A-	0.06
CATERPILLAR FINANCIAL SERVICE	2.85	05-17-24			4,785,000	102.97	4,927,018.80	97.88	4,683,571.92	61,746.44	4,745,318.36	A	0.06
BANK OF AMERICA CORP-(A)	1.49	05-19-24	05-19-23	100	12,000,000	100.00	12,000,000.00	99.77	11,971,930.32	80,244.00	12,052,174.32	A-	0.15

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
April 30, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
NVIDIA CORP	0.58	06-14-24			5,000,000	97.97	4,898,600.00	95.62	4,780,980.30	11,031.11	4,792,011.41	A	0.06
AMERICAN HONDA FINANCE	2.40	06-27-24			10,000,000	99.55	9,954,600.00	97.14	9,713,958.70	82,000.00	9,795,958.70	A-	0.12
GOLDMAN SACHS GROUP INC.(A)	3.85	07-08-24	04-08-24	100	9,500,000	105.49	10,021,835.00	98.31	9,339,498.45	113,788.89	9,453,287.34	BBB+	0.12
GOLDMAN SACHS GROUP INC.(A)	3.85	07-08-24	04-08-24	100	9,990,000	107.44	10,733,755.50	98.31	9,821,219.95	119,658.00	9,940,877.95	BBB+	0.12
BANK OF AMERICA CORP. (1)	3.86	07-23-24			5,000,000	105.18	5,258,950.00	99.57	4,978,474.50	52,056.67	5,030,531.17	A-	0.06
BANK OF AMERICA CORP. (1)	3.86	07-23-24			5,000,000	106.77	5,338,750.00	99.57	4,978,474.50	52,056.67	5,030,531.17	A-	0.06
US BANCORP (A)	2.40	07-30-24	06-28-24	100	10,000,000	99.91	9,991,100.00	96.51	9,651,281.20	60,000.00	9,711,281.20	A+	0.12
BB&T CORP. (A)	2.50	08-01-24	07-01-24	100	15,000,000	99.86	14,979,750.00	96.10	14,415,689.70	92,708.33	14,508,398.03	A-	0.18
PACCAR FINANCIAL CORP	0.50	08-09-24			5,260,000	99.95	5,257,159.60	94.64	4,977,945.12	5,917.50	4,983,862.62	A+	0.06
BMW US CAPITAL LLC	0.75	08-12-24			4,080,000	99.99	4,079,632.80	94.98	3,875,079.72	6,630.00	3,881,709.72	A	0.05
UNILEVER CAPITAL CORP-A	0.63	08-12-24	05-01-23	100	2,320,000	100.00	2,320,000.00	94.69	2,196,763.69	3,146.69	2,199,910.38	A+	0.03
PACCAR FINANCIAL CORP.	2.15	08-15-24			8,000,000	100.13	8,010,560.00	96.70	7,736,334.88	35,833.33	7,772,168.21	A+	0.10
UNITED HEALTH GROUP INC	2.37	08-15-24			5,000,000	100.47	5,023,500.00	96.99	4,849,259.20	24,739.58	4,873,998.78	A+	0.06
WALT DISNEY CO. (A)	1.75	08-30-24	07-30-24	100	9,115,000	99.59	9,077,810.80	96.15	8,763,770.25	27,471.60	8,791,241.84	BBB+	0.11
JOHN DEERE CAPITAL CORP	0.62	09-10-24			4,045,000	99.93	4,042,370.75	94.71	3,830,867.65	3,511.28	3,834,378.94	A	0.05
NESTLE HOLDINGS INC.-A	0.61	09-14-24			7,275,000	100.00	7,275,000.00	94.51	6,875,419.82	5,633.27	6,881,053.10	AA-	0.08
JP MORGAN CHASE & CO	0.65	09-16-24	08-16-24	100	7,455,000	100.00	7,455,000.00	98.13	7,315,424.51	5,949.92	7,321,374.43	A-	0.09
JP MORGAN CHASE & CO	0.65	09-16-24	08-16-24	100	8,000,000	100.04	8,003,280.00	98.13	7,850,220.80	6,384.89	7,856,605.69	A-	0.10
BANK OF NY MELLON CORP.	2.10	10-24-24			10,785,000	100.44	10,832,454.00	95.94	10,346,877.71	3,774.75	10,350,652.46	A	0.13
BANK OF NY MELLON CORP	0.85	10-25-24	09-25-24	100	8,915,000	99.93	8,909,205.25	93.90	8,371,243.39	1,052.47	8,372,295.86	A	0.10
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	5,000,000	99.97	4,998,350.00	95.38	4,769,186.40	54,694.44	4,823,880.84	A-	0.06
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	10,000,000	99.74	9,973,800.00	95.38	9,538,372.80	109,388.89	9,647,761.69	A-	0.12
CATERPILLAR FINL SERVICE	2.15	11-08-24			10,000,000	99.80	9,979,800.00	96.44	9,643,953.30	102,722.22	9,746,675.52	A	0.12
CATERPILLAR FINL SERVICE	2.15	11-08-24			25,000,000	100.22	25,055,500.00	96.44	24,109,883.25	256,805.56	24,366,688.81	A	0.30
JOHN DEERE CAPITAL CORP	2.05	01-09-25			12,000,000	100.08	12,010,080.00	96.07	11,528,549.40	75,800.00	11,604,399.40	A	0.14
JOHN DEERE CAPITAL CORP	1.25	01-10-25			5,480,000	99.95	5,477,424.40	94.67	5,188,187.75	20,930.56	5,209,118.31	A	0.06
COOPERATIEVE RABOBANK UA	5.00	01-13-25			10,000,000	99.98	9,998,500.00	100.24	10,023,946.70	148,611.11	10,172,557.81	A+	0.12
JP MORGAN CHASE & CO (A)	3.12	01-23-25	10-23-24	100	7,500,000	106.13	7,959,975.00	97.23	7,291,948.35	63,151.04	7,355,099.39	A-	0.09
PACCAR FINANCIAL CORP	1.80	02-06-25			5,450,000	104.51	5,695,849.50	95.24	5,190,823.45	22,890.00	5,213,713.45	A+	0.06
NATIONAL RURAL UTIL COOP	1.87	02-07-25			2,875,000	100.00	2,874,913.75	95.14	2,735,267.73	12,428.39	2,747,696.11	A-	0.03
NATIONAL RURAL UTIL COOP	1.87	02-07-25			5,000,000	95.61	4,780,400.00	95.14	4,756,987.35	21,614.58	4,778,601.93	A-	0.06
TOYOTA MOTOR CREDIT CORP.	1.80	02-13-25			7,000,000	100.98	7,068,390.00	95.46	6,682,487.49	26,950.00	6,709,437.49	A+	0.08
AMERICAN EXPRESS CO	2.25	03-04-25	05-04-23	100	3,485,000	99.90	3,481,480.15	95.16	3,316,333.91	12,197.50	3,328,531.41	BBB+	0.04
ROCHE HOLDINGS INC	2.13	03-10-25	02-10-25	100	8,620,000	100.00	8,620,000.00	95.72	8,251,433.63	25,524.78	8,276,958.40	AA	0.10
EXXON MOBIL CORPORATION	2.99	03-19-25	02-19-25	100	10,000,000	109.28	10,927,700.00	97.34	9,734,160.20	34,075.56	9,768,235.76	AA-	0.12
BMW US CAPITAL LLC	3.90	04-09-25	03-09-25	100	5,000,000	109.91	5,495,700.00	98.69	4,934,360.50	11,375.00	4,945,735.50	A	0.06
AMAZON.COM INC	3.00	04-13-25			25,090,000	99.84	25,050,106.90	97.74	24,523,100.98	35,544.17	24,558,645.15	AA	0.30
HOME DEPOT INC	2.70	04-15-25	03-15-25	100	1,040,000	99.82	1,038,180.00	97.20	1,010,839.14	1,170.00	1,012,009.14	A	0.01
SUNTRUST BANKS INC (A)	4.00	05-01-25	03-01-25	100	10,000,000	113.41	11,340,800.00	96.87	9,686,507.90	198,888.89	9,885,396.79	A-	0.12
APPLE INC	3.20	05-13-25			5,000,000	111.44	5,571,950.00	98.06	4,902,945.50	74,222.22	4,977,167.72	AA+	0.06
CATERPILLAR FINL SERVICE	3.40	05-13-25			7,505,000	99.87	7,495,468.65	97.97	7,352,523.69	118,370.53	7,470,894.22	A	0.09
CATERPILLAR FINL SERVICE	3.40	05-13-25			5,000,000	99.95	4,997,700.00	97.97	4,898,416.85	4,977,277.96	A	0.06	
GOLDMAN SACHS GROUP INC (A)	3.75	05-22-25	02-22-25	100	9,000,000	111.69	10,052,100.00	97.31	8,757,768.87	148,125.00	8,905,893.87	BBB+	0.11
BRISTOL-MYERS SQUIBB CO	3.87	08-15-25	05-15-25	100	5,393,000	114.28	6,163,336.12	98.11	5,290,915.42	43,537.24	5,334,452.66	A+	0.07
PACCAR FINANCIAL CORP	4.95	10-03-25			2,500,000	99.93	2,498,150.00	100.93	2,523,372.60	9,281.25	2,532,653.85	A+	0.03
MORGAN STANLEY	1.16	10-21-25	10-21-24	100	6,085,000	100.00	6,085,000.00	93.56	5,693,360.03	1,770.73	5,695,130.76	A-	0.07
NATIONAL AUSTRALIA BK/NY	4.97	01-12-26			16,780,000	100.00	16,780,000.00	101.12	16,967,290.31	249,988.44	17,217,278.75	AA-	0.21
CITIGROUP INC	2.01	01-25-26	01-25-25	100	4,950,000	100.00	4,950,000.00	94.35	4,670,122.30	26,307.87	4,696,430.17	BBB+	0.06
CITIGROUP INC	2.01	01-25-26	01-25-25	100	10,000,000	96.65	9,665,100.00	94.35	9,434,590.50	53,147.22	9,487,737.72	BBB+	0.12
MORGAN STANLEY	2.63	02-18-26	02-18-25	100	11,695,000	100.00	11,695,000.00	95.11	11,123,621.13	61,515.70	11,185,136.83	A-	0.14
MORGAN STANLEY	2.63	02-18-26	02-18-25	100	7,000,000	100.05	7,003,780.00	95.11	6,658,003.24	36,820.00	6,694,823.24	A-	0.08
ROCHE HOLDINGS INC	0.99	03-05-26	02-05-26	100	15,000,000	90.91	13,636,737.50	91.34	13,700,357.25	22,710.42	13,723,067.67	AA	0.17
AMAZON.COM INC	1.00	05-12-26	04-12-26	100	10,000,000	89.02	8,901,588.89	91.14	9,113,907.80	46,666.67	9,160,574.47	AA	0.11

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
April 30, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
ASTRAZENECA FINANCE LLC	1.20	05-28-26			4,500,000	100.71	4,532,040.00	91.40	4,113,117.58	22,800.00	4,135,917.58	A	0.05
TOYOTA MOTOR CREDIT CORP	1.12	06-18-26			5,815,000	99.78	5,802,090.70	90.60	5,268,404.71	23,986.87	5,292,391.59	A+	0.07
MICROSOFT CORP	2.40	08-08-26	05-08-26	100	10,000,000	94.11	9,411,100.00	95.22	9,522,483.30	54,666.67	9,577,149.97	AAA	0.12
BANK OF NY MELLON CORP	2.45	08-17-26	05-17-26	100	5,000,000	104.40	5,219,850.00	93.45	4,672,750.00	24,840.28	4,697,590.28	A	0.06
AMERICAN HONDA FINANCE	1.30	09-09-26			4,200,000	96.77	4,064,466.00	90.24	3,789,882.01	7,735.00	3,797,617.01	A-	0.05
JPMORGAN CHASE & CO	2.95	10-01-26	07-01-26	100	5,000,000	105.75	5,287,700.00	94.76	4,737,985.45	11,881.94	4,749,867.39	A-	0.06
JPMORGAN CHASE & CO	2.95	10-01-26	07-01-26	100	5,000,000	105.74	5,287,250.00	94.76	4,737,985.45	11,881.94	4,749,867.39	A-	0.06
JPMORGAN CHASE & CO	2.95	10-01-26	07-01-26	100	10,000,000	93.45	9,344,700.00	94.76	9,475,970.90	23,763.89	9,499,734.79	A-	0.12
CITIGROUP INC	3.20	10-21-26	07-21-26	100	10,000,000	92.89	9,289,100.00	94.83	9,482,728.10	8,000.00	9,490,728.10	BBB+	0.12
HONEYWELL INTERNATIONAL	2.50	11-01-26	08-01-26	100	4,473,000	93.65	4,188,842.74	95.04	4,251,278.53	55,601.87	4,306,880.41	A	0.05
AMERICAN EXPRESS CO	1.65	11-04-26	10-04-26	100	5,000,000	99.29	4,964,450.00	90.55	4,527,406.95	40,333.33	4,567,740.28	BBB+	0.06
AMERICAN EXPRESS CO	1.65	11-04-26	10-04-26	100	10,000,000	94.49	9,449,300.00	90.55	9,054,813.90	80,666.67	9,135,480.57	BBB+	0.11
TARGET CORP	1.95	01-15-27	12-15-26	100	1,770,000	99.83	1,766,991.00	92.89	1,644,130.17	10,066.87	1,654,197.04	A	0.02
TARGET CORP	1.95	01-15-27	12-15-26	100	13,700,000	100.23	13,731,373.00	92.89	12,725,753.27	77,918.75	12,803,672.02	A	0.16
BANK OF NY MELLON CORP	2.05	01-26-27			10,000,000	100.12	10,012,100.00	90.85	9,085,345.30	53,527.78	9,138,873.08	A	0.11
GOLDMAN SACHS GROUP INC	3.85	01-26-27	01-26-26	100	9,500,000	96.43	9,160,470.00	96.70	9,186,146.22	95,501.39	9,281,647.61	BBB+	0.11
JPMORGAN CHASE & CO	1.04	02-04-27	02-04-26	100	5,000,000	89.02	4,451,200.00	89.62	4,481,162.40	12,422.22	4,493,584.62	A-	0.06
IBM CORP	2.20	02-09-27	01-09-27	100	5,000,000	98.63	4,931,400.00	92.32	4,615,849.75	24,750.00	4,640,599.75	A-	0.06
IBM CORP	2.20	02-09-27	01-09-27	100	5,000,000	90.58	4,528,950.00	92.32	4,615,849.75	24,750.00	4,640,599.75	A-	0.06
HONEYWELL INTERNATIONAL	1.10	03-01-27			10,000,000	95.31	9,531,400.00	89.92	8,991,976.50	18,027.78	9,010,004.28	A	0.11
HONEYWELL INTERNATIONAL	1.10	03-01-27			18,000,000	89.76	16,156,800.00	89.92	16,185,557.70	32,450.00	16,218,007.70	A	0.20
TRUIST FINANCIAL CORP	1.27	03-02-27			10,000,000	93.96	9,396,000.00	88.52	8,851,858.10	20,412.78	8,872,270.88	A-	0.11
COMCAST CORP	3.30	04-01-27			10,000,000	100.83	10,083,300.00	96.23	9,623,143.80	26,583.33	9,649,727.13	A-	0.12
AMAZON.COM INC	3.30	04-13-27	03-13-27	100	10,000,000	98.95	9,895,400.00	97.05	9,704,949.50	15,583.33	9,720,532.83	AA	0.12
NORTHERN TRUST CORP	4.00	05-10-27	04-10-27	100	12,311,000	101.42	12,485,816.20	98.13	12,080,340.61	232,541.11	12,312,881.72	A+	0.15
UNITED HEALTH GROUP INC	3.70	05-15-27	04-15-27	100	300,000	99.95	299,838.00	97.97	293,898.21	5,087.50	298,985.71	A+	0.00
IBM CORP	4.15	07-27-27	06-27-27	100	10,000,000	97.84	9,783,900.00	99.08	9,907,736.30	107,208.33	10,014,944.63	A-	0.12
INTEL CORP	3.75	08-05-27	07-05-27	100	4,325,000	99.98	4,324,178.25	97.71	4,226,152.34	38,294.27	4,264,446.61	A	0.05
HOME DEPOT INC	2.80	09-14-27	06-14-27	100	5,000,000	93.30	4,665,100.00	94.81	4,740,427.60	17,888.89	4,758,316.49	A	0.06
TEXAS INSTRUMENT INC	2.90	11-03-27	08-03-27	100	10,000,000	93.77	9,376,788.89	95.17	9,516,983.70	142,583.33	9,659,567.03	A+	0.12
COMCAST CORP	5.35	11-15-27	10-15-27	100	4,860,000	102.44	4,978,586.70	103.97	5,052,831.00	119,171.25	5,172,002.25	A-	0.06
COMCAST CORP	5.35	11-15-27	10-15-27	100	5,000,000	103.03	5,151,276.39	103.97	5,198,385.80	122,604.17	5,320,989.97	A-	0.06
UNITED PARCEL SERVICE	3.05	11-15-27	08-15-27	100	10,000,000	94.67	9,466,961.11	95.94	9,593,614.00	139,791.67	9,733,405.67	A	0.12
STATE STREET CORP	1.68	11-18-27	11-18-26	100	15,000,000	89.51	13,426,031.67	89.99	13,498,628.85	113,670.00	13,612,298.85	A	0.17
JOHN DEERE CAPITAL CORP	4.75	01-20-28			5,000,000	101.90	5,095,013.89	102.17	5,108,254.20	65,972.22	5,174,226.42	A	0.06
					876,847,000		875,709,545.05		842,241,317.09	5,690,159.98	847,931,477.07		10.40
MONEY MARKET FUNDS													
DREYFUS-143795	0.00	05-01-23			576,012	100.00	576,012.45	100.00	576,012.45	0.18	576,012.63	AAA	0.01
DREYFUS-713762	0.00	05-01-23			55,312,757	100.00	55,312,756.59	100.00	55,312,756.59	17.43	55,312,774.02	AAA	0.68
DREYFUS-715757	0.00	05-01-23			38,282,297	100.00	38,282,297.37	100.00	38,282,297.37	12.06	38,282,309.44	AAA	0.47
					94,171,066		94,171,066.41		94,171,066.41	29.67	94,171,096.09		1.16
ASSET BACKED SECURITIES													
TOYOTA LEASE OWNER TRUST 2021-A A3	0.39	04-22-24	11-20-23	100	1,373,027	99.99	1,372,867.22	98.88	1,357,649.54	148.74	1,357,798.29	AAA	0.02
TOYOTA AUTO RECEIVABLES A3	1.66	05-15-24			686,557	99.99	686,507.92	99.85	685,527.65	474.87	686,002.52	AAA	0.01
BMW LEASE TRUST 2021-1 A4	0.37	07-25-24	07-25-23	100	2,315,000	100.00	2,314,908.09	98.85	2,288,377.50	118.97	2,288,496.47	AAA	0.03
GM FINANCIAL	1.84	09-16-24			321,212	99.98	321,136.47	99.83	320,666.06	229.85	320,895.90	AAA	0.00
CARMAX A3	1.89	12-16-24			1,979,825	99.98	1,979,436.53	99.20	1,963,986.37	1,559.11	1,965,545.48	AAA	0.02
GM FINANCIAL AUTOMOBILE	0.50	07-21-25			2,260,000	100.00	2,259,918.41	95.92	2,167,792.00	313.89	2,168,105.89	AAA	0.03
KUBOTA CREDIT OWNER TRUST 2021-A1 A3	0.62	08-15-25			3,181,678	99.98	3,181,027.07	96.53	3,071,273.81	821.93	3,072,095.75	NR	0.04
VW AUTO LOAN ENHANCED TRUST 2021-1 A3	1.02	06-22-26			3,760,000	100.00	3,759,852.61	95.94	3,607,344.00	1,065.33	3,608,409.33	AAA	0.04
DISCOVER CARD EXECUTION NT 2021-A1 A1	0.58	09-15-26			8,325,000	99.98	8,323,217.62	94.15	7,837,987.50	2,011.87	7,839,999.37	AAA	0.10

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
April 30, 2023

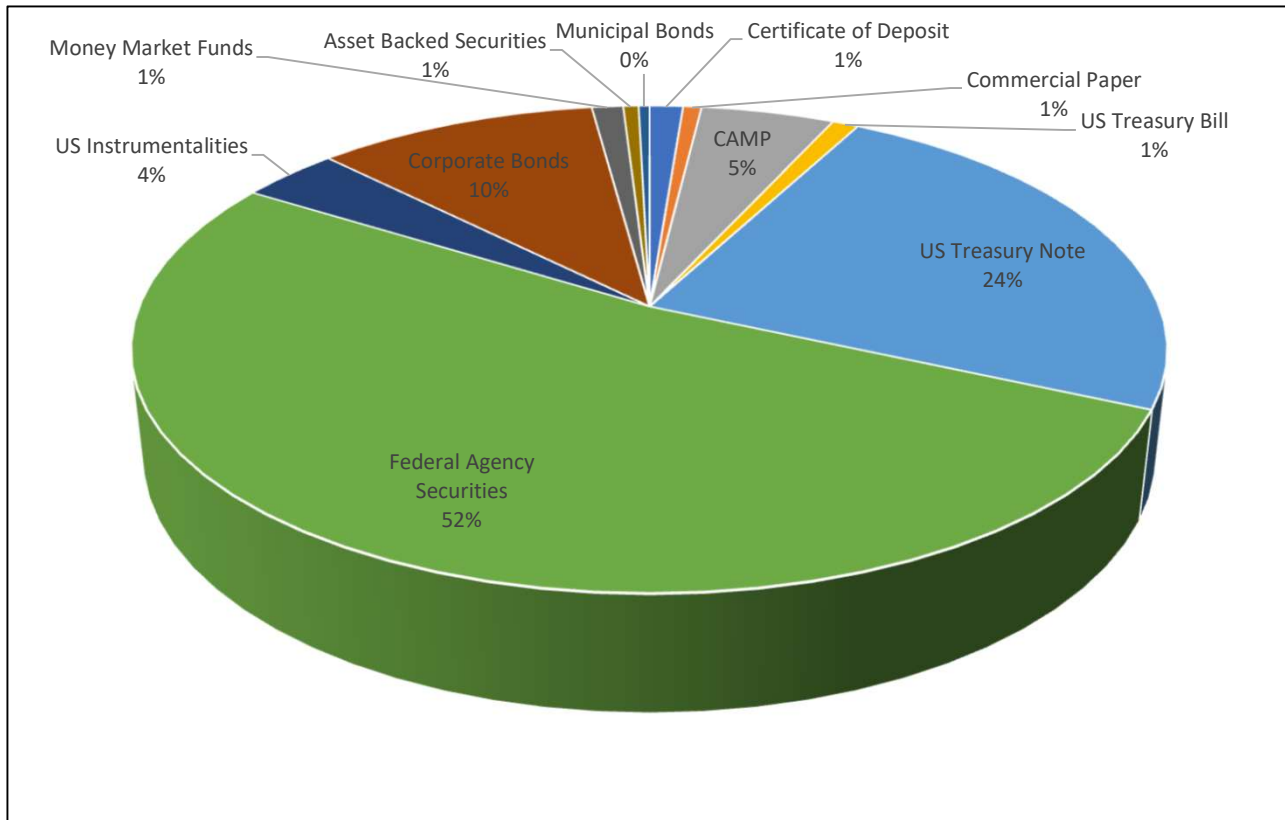
Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
GM FINL CONSMR AUTO RCVBL TRST 2021-4 A3	0.68	09-16-26	08-16-25	100	2,375,000	100.00	2,374,939.44	95.19	2,260,762.50	628.06	2,261,390.56	AAA	0.03
HYUNDAI AUTO RECVBL TRUST 2022-A A3	2.22	10-15-26	04-15-26	100	11,090,000	100.00	11,089,573.04	96.27	10,676,343.00	10,258.25	10,686,601.25	AAA	0.13
WORLD OMNI AUTO RCVBL TR 2021-D A3	0.81	10-15-26	08-15-25	100	3,485,000	99.99	3,484,525.34	95.53	3,329,220.50	1,176.19	3,330,396.69	AAA	0.04
CAPITAL ONE MULTI-ASSET EXEC. TRUST	1.04	11-15-26			7,170,000	99.99	7,169,011.97	94.42	6,769,914.00	3,107.00	6,773,021.00	AAA	0.08
					48,322,300		48,316,921.73		46,336,844.44	21,914.06	46,358,758.50		0.57
MUNICIPAL BONDS													
CALIFORNIA STATE TAXBL	3.40	08-01-23			10,000,000	104.35	10,434,900.00	99.56	9,956,000.00	84,055.56	10,040,055.56	AA-	0.12
SAN DIEGO CCD	2.00	08-01-23			5,790,000	100.00	5,790,000.00	99.22	5,744,953.80	28,571.08	5,773,524.88	AAA	0.07
UNIV OF CALIFORNIA REVS SRS 2020-BF	0.83	05-15-24			2,000,000	100.00	2,000,000.00	95.86	1,917,140.00	7,635.83	1,924,775.83	AA	0.02
CHAFFEY JT UN HSD	2.10	08-01-24			1,860,000	100.00	1,860,000.00	96.43	1,793,653.80	9,661.10	1,803,314.90	AA-	0.02
LOS ANGELES CCD SR 2020	0.67	08-01-24			4,450,000	100.00	4,450,000.00	94.79	4,218,066.00	7,403.93	4,225,469.93	AA+	0.05
UNIV OF CALIFORNIA REVS 2013-AG TXBL	3.05	05-15-25			2,950,000	109.67	3,235,206.00	97.35	2,871,825.00	41,238.54	2,913,063.54	AA	0.04
LOS ANGELES CCD SR 2020	0.77	08-01-25			6,735,000	100.00	6,735,000.00	91.97	6,194,246.85	12,870.77	6,207,117.62	AA+	0.08
					33,785,000		34,505,106.00		32,695,885.45	191,436.81	32,887,322.26		0.40
TOTAL PORTFOLIO					8,314,087,366		8,294,237,415.02		8,101,824,069.83	50,620,620.12	8,152,444,689.94		100.00

** TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.

DIVERSIFICATION BY ISSUER

30-Apr-23	Asset-Backed	Cert. of Deposit	Comm. Paper	Corp. Bonds	Municipal Bonds	Total Par Value	Total %
Abbott Laboratories				\$10,000,000		\$10,000,000	0.15%
Amazon.com Inc				\$45,090,000		\$45,090,000	0.66%
American Express				\$28,485,000		\$28,485,000	0.42%
American Honda Finance				\$32,380,000		\$32,380,000	0.47%
Apple Inc.				\$5,000,000		\$5,000,000	0.07%
Astrazeneca Finance LLC				\$4,500,000		\$4,500,000	0.07%
Bank of America				\$32,000,000		\$32,000,000	0.47%
Bank of New York				\$39,700,000		\$39,700,000	0.58%
Bristol-Myers Squibb Co				\$5,393,000		\$5,393,000	0.08%
BB&T Corporation				\$25,000,000		\$25,000,000	0.37%
BMW	\$2,315,000			\$9,080,000		\$11,395,000	0.17%
CA Municipal Obligation					\$10,000,000	\$10,000,000	0.15%
Canadian Imp Bk Comm NY		\$50,000,000				\$50,000,000	0.73%
Capital One Multi Asset Exectn Tru	\$7,170,000					\$7,170,000	0.10%
Carmax	\$1,979,825					\$1,979,825	0.03%
Caterpillar				\$52,290,000		\$52,290,000	0.76%
Chaffey JT Union HSD					\$1,860,000	\$1,860,000	0.03%
Charles Schwab Corp.				\$18,255,000		\$18,255,000	0.27%
CitiGroup				\$24,950,000		\$24,950,000	0.36%
Comcast Corp				\$19,860,000		\$19,860,000	0.29%
Cooperatieve Rabobank				\$10,000,000		\$10,000,000	0.15%
Credit Agricole CIB NY			\$25,000,000			\$25,000,000	0.37%
Discover Card Execution Note	\$8,325,000					\$8,325,000	0.12%
Exxon Mobil				\$10,000,000		\$10,000,000	0.15%
General Motors	\$5,523,487					\$5,523,487	0.08%
Goldman Sachs				\$37,990,000		\$37,990,000	0.56%
Home Depot Inc				\$6,040,000		\$6,040,000	0.09%
Honeywell International				\$32,473,000		\$32,473,000	0.47%
Hyundai	\$11,090,000					\$11,090,000	0.16%
IBM Corp.				\$25,000,000		\$25,000,000	0.37%
Intel Corp				\$4,325,000		\$4,325,000	0.06%
John Deere				\$46,420,000		\$46,420,000	0.68%
JP Morgan				\$37,955,000		\$37,955,000	0.55%
Kubota Credit	\$3,181,678					\$3,181,678	0.05%
Los Angeles CCD					\$11,185,000	\$11,185,000	0.16%
Microsoft Corp				\$10,000,000		\$10,000,000	0.15%
Morgan Stanley				\$24,780,000		\$24,780,000	0.36%
MUFG Bank		\$25,000,000	\$30,000,000			\$55,000,000	0.80%
National Australia BK/NY				\$16,780,000		\$16,780,000	0.25%
National Rural Util Coop				\$20,520,000		\$20,520,000	0.30%
Nestle Holdings Inc				\$7,275,000		\$7,275,000	0.11%
Northern Trust				\$12,311,000		\$12,311,000	0.18%
Nvidia Corp				\$5,000,000		\$5,000,000	0.07%
Paccar Financial Group				\$26,055,000		\$26,055,000	0.38%
Pepsico Inc				\$5,150,000		\$5,150,000	0.08%
PNC Financial Services				\$15,000,000		\$15,000,000	0.22%
Roche Holdings Inc.				\$23,620,000		\$23,620,000	0.35%
San Diego CA CCD					\$5,790,000	\$5,790,000	0.08%
State Street Corp				\$15,000,000		\$15,000,000	0.22%
Suntrust Banks Inc				\$10,000,000		\$10,000,000	0.15%
Target Corp				\$15,470,000		\$15,470,000	0.23%
Texas Instrument Inc				\$10,000,000		\$10,000,000	0.15%
Toronto Dominion Bk NY		\$25,000,000				\$25,000,000	0.37%
Toyota	\$1,492,310			\$43,135,000		\$44,627,310	0.65%
Truist Financial Corp				\$10,000,000		\$10,000,000	0.15%
Unilever Capital Corp				\$5,450,000		\$5,450,000	0.08%
United Health Group Inc.				\$10,000,000		\$10,000,000	0.15%
United Parcel Service				\$10,000,000		\$10,000,000	0.15%
University of California					\$4,950,000	\$4,950,000	0.07%
US Bank				\$10,000,000		\$10,000,000	0.15%
Volkswagen	\$3,760,000					\$3,760,000	0.05%
Walt Disney Co.				\$9,115,000		\$9,115,000	0.13%
World Omni	\$3,485,000					\$3,485,000	0.05%
Grand Total	\$48,322,300	\$100,000,000	\$55,000,000	\$876,847,000	\$33,785,000	\$1,113,954,300	16.28%

SAN MATEO COUNTY TREASURER - ASSET ALLOCATION
as of April 30, 2023



SECTOR	MARKET VALUE*	
Certificate of Deposit	100,647,646	1.2%
Commercial Paper	55,529,100	0.7%
CAMP	402,109,208	4.9%
US Treasury Bill	79,111,554	1.0%
US Treasury Note	1,943,412,301	23.8%
Federal Agency Securities	4,253,210,295	52.2%
US Instrumentalities	297,075,933	3.6%
Corporate Bonds	847,931,477	10.4%
Money Market Funds	94,171,096	1.2%
Asset Backed Securities	46,358,759	0.6%
Municipal Bonds	32,887,322	0.4%
TOTALS	<u>8,152,444,690</u>	100.0%

*Market Values listed include accrued interest for the reported period.

(In 000's)	<u>MAY</u> <u>2023</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u> <u>2024</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>TOTAL</u>
CASH IN:													
Taxes:													
Secured	\$5,270	\$2,065	\$64	\$0	\$0	\$96,358	\$350,842	\$250,368	\$48,844	\$39,848	\$139,980	\$153,751	\$1,087,389
Mixed	\$34,958	\$19,807	\$18,918	\$97,163	\$33,565	\$168,015	\$434,926	\$763,281	\$86,065	\$94,817	\$321,101	\$615,722	\$2,688,339
State Automatics	\$86,138	\$112,599	\$70,220	\$87,528	\$96,340	\$89,507	\$50,034	\$109,892	\$71,601	\$85,537	\$92,016	\$67,581	\$1,018,991
Unscheduled Sub. (Lockbox)	\$28,232	\$50,672	\$14,677	\$19,119	\$38,987	\$28,467	\$58,293	\$57,264	\$38,101	\$33,448	\$57,114	\$59,759	\$484,131
Treasurer's Deposit	\$64,605	\$153,281	\$57,250	\$81,428	\$77,612	\$82,883	\$104,615	\$74,769	\$94,175	\$62,088	\$92,019	\$60,071	\$1,004,795
Hospitals	\$31,771	\$10,735	\$42,270	\$15,912	\$25,752	\$41,318	\$14,263	\$16,027	\$11,690	\$16,669	\$19,049	\$48,989	\$294,444
Retirement Deposit	\$5,000	\$17,998	\$0	\$0	\$0	\$0	\$0	\$17	\$0	\$0	\$10,200	\$22,103	\$55,318
Housing Authority	\$8,489	\$3,800	\$4,097	\$3,166	\$4,852	\$4,094	\$4,625	\$6,058	\$3,337	\$3,391	\$3,649	\$4,135	\$53,692
SMCOE/SMCCCD	\$3,532	\$10,010	\$979	\$3,879	\$7,717	\$2,165	\$4,329	\$2,273	\$3,619	\$7,562	\$2,707	\$4,981	\$53,755
GO Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Coupon	\$4,574	\$3,835	\$10,322	\$7,134	\$6,523	\$7,777	\$6,942	\$6,400	\$11,371	\$10,143	\$11,742	\$18,658	\$105,420
TOTAL CASH IN:	\$272,567	\$384,803	\$218,796	\$315,328	\$291,347	\$520,583	\$1,028,869	\$1,286,350	\$368,804	\$353,502	\$749,576	\$1,055,750	\$6,846,275
CASH OUT:													
Tax Apportionments:	(\$11,425)	(\$48,386)	\$0	(\$35,802)	(\$977)	(\$1,197)	(\$21,983)	(\$221,008)	(\$24,649)	(\$30,801)	(\$20,752)	(\$113,316)	(\$530,297)
Voluntary Participants W/D	(\$34,860)	(\$37,293)	(\$47,201)	(\$15,284)	(\$16,460)	(\$24,999)	(\$30,032)	(\$152,792)	(\$142,743)	(\$32,625)	(\$54,035)	(\$122,334)	(\$710,657)
County Payments	(\$57,528)	(\$18,667)	(\$53,028)	(\$2,117)	(\$42,059)	(\$791)	(\$124,846)	(\$17,615)	(\$14,396)	(\$27,492)	(\$24,140)	(\$1,692)	(\$384,370)
GO Bond/TRANS Payments	\$0	(\$20,327)	(\$40,484)	(\$87,044)	(\$113,958)	(\$6,461)	\$0	\$0	(\$26,076)	(\$26,120)	(\$22,516)	(\$3,119)	(\$346,105)
Payroll - County	(\$54,676)	(\$52,564)	(\$71,313)	(\$59,695)	(\$51,668)	(\$52,942)	(\$55,985)	(\$73,235)	(\$63,380)	(\$54,104)	(\$55,338)	(\$56,734)	(\$701,633)
SMCOE/SMCCCD	(\$109,893)	(\$115,981)	(\$85,716)	(\$73,043)	(\$103,409)	(\$114,370)	(\$112,613)	(\$134,027)	(\$82,130)	(\$110,538)	(\$113,657)	(\$122,343)	(\$1,277,721)
Retirement	(\$24,436)	(\$23,944)	(\$24,211)	(\$24,496)	(\$21,313)	(\$27,901)	(\$24,337)	(\$23,766)	(\$24,325)	(\$24,976)	(\$24,655)	(\$26,218)	(\$294,579)
SMC-payables	(\$70,273)	(\$101,065)	(\$135,621)	(\$56,033)	(\$69,341)	(\$83,460)	(\$62,081)	(\$97,916)	(\$80,210)	(\$118,336)	(\$114,515)	(\$93,695)	(\$1,082,546)
SMCOE-payables	(\$80,065)	(\$92,311)	(\$77,482)	(\$97,685)	(\$66,852)	(\$82,652)	(\$66,158)	(\$80,935)	(\$69,564)	(\$75,645)	(\$79,508)	(\$70,525)	(\$939,382)
SMCCCD-payables	(\$9,230)	(\$11,424)	(\$14,078)	(\$10,967)	(\$8,251)	(\$8,974)	(\$7,353)	(\$5,930)	(\$4,963)	(\$9,254)	(\$9,882)	(\$5,161)	(\$105,466)
Housing Authority(Payroll-Payables)	(\$5,760)	(\$4,274)	(\$3,865)	(\$3,691)	(\$3,634)	(\$3,451)	(\$4,437)	(\$4,894)	(\$3,204)	(\$3,270)	(\$3,904)	(\$3,910)	(\$48,293)
Other ARS Debits	(\$15,711)	(\$21,565)	(\$29,436)	(\$19,565)	(\$19,530)	(\$15,340)	(\$16,241)	(\$19,257)	(\$18,942)	(\$16,777)	(\$26,997)	(\$14,570)	(\$233,930)
Returned Chks/Misc. Fees	(\$50)	(\$4)	(\$37)	(\$12)	(\$563)	(\$186)	(\$44)	(\$8)	(\$18)	(\$3)	(\$4)	(\$3)	(\$931)
TOTAL CASH OUT:	(\$473,907)	(\$547,805)	(\$582,472)	(\$485,435)	(\$518,015)	(\$422,722)	(\$526,110)	(\$831,382)	(\$554,599)	(\$529,940)	(\$549,902)	(\$633,620)	(\$6,655,909)
TOTAL ESTIMATED CASH FLOW	(\$201,340)	(\$163,002)	(\$363,676)	(\$170,107)	(\$226,668)	\$97,861	\$502,759	\$454,968	(\$185,796)	(\$176,437)	\$199,674	\$422,130	\$190,366
MATURING SECURITIES (SMC)	\$187,255	\$280,300	\$285,000	\$192,000	\$270,035	\$104,750	\$184,796	\$93,850	\$75,000	\$115,239	\$28,250	\$50,000	\$1,866,475
LAIF/CAMP/DREYFUS(SMC)	\$455,313												\$455,313
CALLABLE SECURITIES (SMC)	\$251,744	\$390,782	\$328,590	\$0	\$75,000	\$0	\$100,000	\$35,000	\$100,000	\$60,000	\$0	\$50,000	\$1,391,116