



Sandie Arnott  
TREASURER-TAX COLLECTOR

# SAN MATEO COUNTY INVESTMENT POOL FUND MAY 2023 MONTH END REPORT





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# INTRODUCTION SUMMARY

Gross earnings for the month ending May 2023 was 3.072%. Current average maturity of the portfolio is 1.67 years with an average duration of 1.52 years. As of the end of the month, the pool is currently on pace to meet the target rate. The current Par Value of the pool is \$8.197 Billion. The largest non-government aggregate position is currently Amazon.com Inc at 0.91%. The portfolio continues to hold no derivative products.

The estimated earnings for FY 2022-23 is 2.2%.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our compliance advisor, Silicon Valley Treasury Consulting Group, confirms these reports are in compliance with the Investment Policy dated Calendar Year 2023. Please visit our website if you wish to review Silicon Valley Treasury Consulting Group's monthly compliance report:

<https://www.smcgov.org/treasurer/investment-information>

If you have any questions regarding any of these reports, please call me at (650) 363-4470.

Best regards,

Sandie Arnott  
Treasurer-Tax Collector



Sandie Arnott  
Treasurer-Tax Collector

May 31, 2023

RE: SAN MATEO COUNTY INVESTMENT POOL, GASB FAIR MARKET VALUE FACTOR AS OF 5/31/23

As of May 31, 2023, the GASB fair market value factor for the San Mateo County Investment Pool is 0.97462.

555 COUNTY CENTER, 1<sup>ST</sup> FLOOR, REDWOOD CITY, CA 94063



**ESTIMATED SUMMARY OF POOL EARNINGS**

**May 2023**

	<u>Par Value</u>	<u>Gross Earnings</u>	<u>Realized Gain/Loss &amp; Interest Received</u>	<u>Period Earnings</u>
<b><u>Fixed Income Securities Maturing &gt; 1 year</u></b>				
U S Treasury Notes	\$ 1,395,405,000.00	\$ 1,311,193.65	Corporate Notes	\$ 198,366.86
Corporate Notes	834,727,000.00	1,638,279.11	Federal Agencies	1,565,136.72
Federal Agencies	2,527,087,000.00	8,129,700.04	U.S. Instrumentalities	8,196.62
U.S. Instrumentalities	129,040,000.00	84,203.66	Asset Backed Securities	23,264.34
Asset Backed Securities	45,085,511.84	23,107.13	Dreyfus	278,293.46
Certificate of Deposit	-	-	Union Bank Earnings Credit	38,136.25
	<b>\$ 4,931,344,511.84</b>	<b>\$ 11,186,483.59</b>	<b>Total Realized Income</b>	<b>\$ 2,111,394.25</b>
<b><u>Short Term Securities Maturing &lt; 1 year</u></b>				
U S Treasury Notes	\$ 629,200,000.00	\$ 724,601.40		
Corporate Notes	133,940,000.00	108,433.18		
Floating Rate Securities	10,000,000.00	18,218.41		
Federal Agencies	1,787,584,000.00	5,505,840.30		
U.S. Instrumentalities	163,581,000.00	514,170.70		
U.S. Treasury Bills	80,000,000.00	339,493.05		
Asset Backed Securities	976,087.09	128.90		
Certificate of Deposit	100,000,000.00	460,541.10		
Commercial Paper	55,000,000.00	245,890.28		
Dreyfus	55,232,536.52	-		
CAMP	250,000,000.00	345,904.11		
	<b>\$ 3,265,513,623.61</b>	<b>\$ 8,263,221.43</b>		
<b>Total Accrued Interest</b>	<b>\$ 8,196,858,135.45</b>	<b>\$ 19,449,705.02</b>		
<b>Total Dollar Earnings for May</b>		<b>\$ 21,561,099.24</b>		

<b>AVERAGE BALANCE</b>		<b>\$ 8,263,414,637.06</b>
<b>GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS</b>	<b>3.072%</b>	<b>21,561,099.24</b>
<b>ADMINISTRATION FEES*</b>		<b>(666,733.04)</b>
<b>NET EARNINGS RATE / NET DOLLAR EARNINGS</b>	<b>2.977%</b>	<b>\$ 20,894,366.20</b>

\*Current admin fees rate is at 9.5bp

SAN MATEO COUNTY TREASURER'S OFFICE  
**FIXED INCOME DISTRIBUTION - SETTLED TRADES**  
**SAN MATEO COUNTY POOL**

May 31, 2023

**Summary Information**

<b>Totals</b>		<b>Weighted Averages</b>	
Par Value	8,196,858,135	Average YTM	4.83
Market Value	8,009,085,105.86	Average Maturity (yrs)	1.67
Total Cost	8,164,707,563.54	Average Coupon (%)	2.64
Net Gain/Loss	-155,622,457.68	Average Duration	1.52
Annual Income	213,040,285.45	Average Moody Rating	Aa1
Accrued Interest	53,979,211.63	Average S&P Rating	AA
Number of Issues	389		

**Distribution by Maturity**

<u>Maturity</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	144	3,381,332,603.83	42.2	4.8	2.351%	0.4
1 Yr - 3 Yrs	151	3,040,084,216.37	38.0	4.9	2.518%	1.7
3 Yrs - 5 Yrs	94	1,587,668,285.67	19.8	4.8	3.467%	3.6

**Distribution by Coupon**

<u>Coupon %</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1%	108	2,339,287,239.10	29.2	4.5	0.305%	1.3
1% - 3%	117	2,256,642,807.94	28.2	4.8	2.053%	1.5
3% - 5%	105	1,980,611,441.02	24.7	4.7	4.189%	1.3
5% - 7%	59	1,432,543,617.81	17.9	5.6	5.258%	2.3

**Distribution by Duration**

<u>Duration</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	154	3,577,873,701.93	44.7	4.9	2.453%	0.4
1 Yr - 3 Yrs	152	3,045,165,758.99	38.0	4.8	2.451%	1.8
3 Yrs - 5 Yrs	83	1,386,045,644.94	17.3	4.8	3.512%	3.7

SAN MATEO COUNTY TREASURER'S OFFICE  
**FIXED INCOME DISTRIBUTION - SETTLED TRADES**  
**SAN MATEO COUNTY POOL**  
 May 31, 2023

**Distribution by Moody Rating**

<b>Rating</b>	<b>Number</b>	<b>Mkt Value</b>	<b>% Bond Holdings</b>	<b>Average Y T M</b>	<b>Average Coupon</b>	<b>Average Duration</b>
Aaa	278	6,881,907,045.88	85.9	4.8	2.599%	1.4
Aa1	1	1,793,729.75	0.0	5.5	2.101%	1.1
Aa2	8	74,607,737.08	0.9	4.8	3.019%	2.2
Aa3	4	43,850,193.31	0.5	4.7	3.835%	2.9
A1	39	409,203,078.87	5.1	5.2	2.912%	1.8
A2	33	320,841,954.13	4.0	5.0	2.475%	2.1
A3	18	152,141,661.74	1.9	5.2	2.792%	2.2
Not Rated	8	124,739,705.10	1.6	4.6	3.325%	1.6

**Distribution by S&P Rating**

<b>Rating</b>	<b>Number</b>	<b>Mkt Value</b>	<b>% Bond Holdings</b>	<b>Average Y T M</b>	<b>Average Coupon</b>	<b>Average Duration</b>
AAA	34	648,316,358.34	8.1	3.2	2.409%	0.8
AA+	248	6,255,204,615.53	78.1	5.0	2.615%	1.5
AA	9	102,884,660.12	1.3	4.5	2.435%	2.9
AA-	8	91,115,614.55	1.1	5.2	4.132%	1.4
A+	22	209,993,193.45	2.6	5.2	2.845%	1.1
A	30	313,661,615.79	3.9	5.3	2.731%	2.0
A-	27	263,485,118.91	3.3	4.9	2.746%	2.2
BBB+	9	96,549,713.44	1.2	5.2	2.906%	2.0
Not Rated	2	27,874,215.72	0.3	3.9	3.650%	4.1

\*\* MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MONTHLY TRANSACTION SUMMARY REPORT IS AVAILABLE UPON REQUEST.

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
 May 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
<b>CERTIFICATE OF DEPOSIT</b>													
CANADIAN IMP BK COMM NY	5.50	09-01-23			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	695,138.89	50,695,138.89	A+	0.63
TORONTO DOMINION BANK NY	5.35	01-31-24			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	215,486.11	25,215,486.11	AA-	0.31
MUFG BANK LTD/NY	5.34	03-28-24			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	203,958.33	25,203,958.33	A	0.31
					<u>100,000,000</u>		<u>100,000,000.00</u>		<u>100,000,000.00</u>	<u>1,114,583.33</u>	<u>101,114,583.33</u>		<u>1.26</u>
<b>COMMERCIAL PAPER</b>													
MUFG BANK LTD/NY	5.26	06-28-23			30,000,000	96.95	29,083,883.33	99.59	29,877,267.00	1,477,183.33	31,354,450.33	A	0.38
CREDIT AGRICOLE CIB NY	0.00	10-03-23			25,000,000	97.44	24,361,250.00	98.23	24,556,422.50	0.00	24,556,422.50	A+	0.31
					<u>55,000,000</u>		<u>53,445,133.33</u>		<u>54,433,689.50</u>	<u>1,477,183.33</u>	<u>55,910,872.83</u>		<u>0.68</u>
<b>LOCAL AGENCY INVESTMENT FUND</b>													
CA ASSET MGMT PROGRAM	4.00	06-01-23			150,000,000	100.00	150,000,000.00	100.00	150,000,000.00	500,000.00	150,500,000.00	AAA	1.89
CA ASSET MGMT PROGRAM TERM	5.13	01-25-24			50,000,000	100.00	50,000,000.00	100.00	50,897,750.00	897,750.00	50,897,750.00	AAA	0.63
CA ASSET MGMT PROGRAM TERM	5.08	02-23-24			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	684,388.89	50,684,388.89	AAA	0.63
					<u>250,000,000</u>		<u>250,000,000.00</u>		<u>250,000,000.00</u>	<u>2,082,138.89</u>	<u>252,082,138.89</u>		<u>3.14</u>
<b>UNITED STATES TREASURY-BILLS</b>													
TREASURY BILL	0.00	07-13-23			15,000,000	98.77	14,814,850.00	99.41	14,910,988.50	0.00	14,910,988.50	AA+	0.19
TREASURY BILL	0.00	07-13-23			25,000,000	98.78	24,695,000.00	99.41	24,851,647.50	0.00	24,851,647.50	AA+	0.31
TREASURY BILL	0.00	07-20-23			25,000,000	98.74	24,685,291.67	99.31	24,826,883.75	0.00	24,826,883.75	AA+	0.31
TREASURY BILL	0.00	08-15-23			15,000,000	98.34	14,751,091.67	98.93	14,840,226.60	0.00	14,840,226.60	AA+	0.19
					<u>80,000,000</u>		<u>78,946,233.34</u>		<u>79,429,746.35</u>	<u>0.00</u>	<u>79,429,746.35</u>		<u>1.00</u>
<b>UNITED STATES TREASURY-NOTES</b>													
UNITED STATES TREAS NTS	2.62	06-30-23			25,000,000	102.91	25,727,539.06	99.79	24,946,540.50	273,739.64	25,220,280.14	AA+	0.31
UNITED STATES TREAS NTS	0.12	06-30-23			25,000,000	97.68	24,419,921.88	99.59	24,897,779.75	13,035.22	24,910,814.97	AA+	0.31
UNITED STATES TREAS NTS	2.75	07-31-23			25,000,000	103.65	25,912,109.38	99.58	24,894,131.00	227,900.55	25,122,031.55	AA+	0.31
UNITED STATES TREAS NTS	2.75	07-31-23			35,000,000	104.89	36,713,085.94	99.58	34,851,783.40	319,060.77	35,170,844.17	AA+	0.44
UNITED STATES TREAS NTS	2.75	08-31-23			11,800,000	103.55	12,218,531.25	99.37	11,725,328.18	82,469.61	11,807,797.80	AA+	0.15
UNITED STATES TREAS NTS	2.75	08-31-23			24,500,000	104.76	25,665,664.06	99.37	24,344,961.06	171,229.28	24,516,190.34	AA+	0.31
UNITED STATES TREAS NTS	2.87	09-30-23			9,485,000	104.35	9,897,745.70	99.20	9,409,416.41	45,448.96	9,454,865.36	AA+	0.12
UNITED STATES TREAS NTS	2.87	09-30-23			22,425,000	105.45	23,646,987.30	99.20	22,246,300.78	107,453.12	22,353,753.91	AA+	0.28
UNITED STATES TREAS NTS	0.12	10-15-23			16,500,000	99.29	16,383,339.84	98.09	16,184,179.77	2,592.21	16,186,771.98	AA+	0.20
UNITED STATES TREAS NTS	1.62	10-31-23			50,000,000	100.16	50,078,125.00	98.48	49,238,281.00	68,818.31	49,307,099.31	AA+	0.62
UNITED STATES TREAS NTS	0.25	11-15-23			32,000,000	100.25	32,081,250.00	97.71	31,268,750.08	3,478.26	31,272,228.34	AA+	0.39
UNITED STATES TREAS NTS	2.87	11-30-23			26,000,000	104.20	27,092,812.50	98.84	25,697,343.88	0.00	25,697,343.88	AA+	0.32
UNITED STATES TREAS NTS	0.50	11-30-23			10,000,000	99.82	9,981,640.63	97.63	9,762,890.60	0.00	9,762,890.60	AA+	0.12
UNITED STATES TREAS NTS	2.62	12-31-23			25,000,000	103.46	25,864,257.81	98.48	24,620,117.25	602,311.64	25,222,428.89	AA+	0.31
UNITED STATES TREAS NTS	2.50	01-31-24			18,900,000	103.59	19,577,742.19	98.20	18,560,390.62	156,629.83	18,717,020.46	AA+	0.23
UNITED STATES TREAS NTS	2.50	01-31-24			43,000,000	104.37	44,879,570.31	98.20	42,227,343.75	356,353.59	42,583,697.34	AA+	0.53
UNITED STATES TREAS NTS	2.50	01-31-24			19,000,000	103.36	19,639,023.44	98.20	18,658,593.75	157,458.56	18,816,052.31	AA+	0.23
UNITED STATES TREAS NTS	0.12	02-15-24			20,000,000	99.41	19,882,812.50	96.42	19,283,593.80	7,251.38	19,290,845.18	AA+	0.24
UNITED STATES TREAS NTS	2.37	02-29-24			31,790,000	103.20	32,805,789.84	97.90	31,123,155.16	188,753.12	31,311,908.28	AA+	0.39
UNITED STATES TREAS NTS	2.12	02-29-24			15,500,000	102.43	15,876,601.56	97.68	15,140,351.64	82,343.75	15,222,695.39	AA+	0.19
UNITED STATES TREAS NTS	2.12	02-29-24			40,000,000	101.59	40,635,937.50	97.68	39,071,875.20	212,500.00	39,284,375.20	AA+	0.49
UNITED STATES TREAS NTS	2.12	03-31-24			29,300,000	102.23	29,953,527.34	97.46	28,557,199.29	104,898.78	28,662,098.07	AA+	0.36
UNITED STATES TREAS NTS	2.25	04-30-24			15,000,000	102.87	15,430,664.06	97.32	14,597,460.90	28,430.71	14,625,891.61	AA+	0.18
UNITED STATES TREAS NTS	2.25	04-30-24			25,000,000	102.44	25,610,351.56	97.32	24,329,101.50	47,384.51	24,376,486.01	AA+	0.31
UNITED STATES TREAS NTS	2.25	04-30-24			19,000,000	106.78	20,287,695.31	97.32	18,490,117.14	36,012.23	18,526,129.37	AA+	0.23
UNITED STATES TREAS NTS	2.00	04-30-24			15,000,000	102.04	15,305,859.38	97.09	14,563,476.60	25,271.74	14,588,748.34	AA+	0.18
UNITED STATES TREAS NTS	2.50	05-15-24			25,000,000	104.22	26,055,664.06	97.44	24,360,351.50	27,173.91	24,387,525.41	AA+	0.31
UNITED STATES TREAS NTS	2.00	05-31-24			15,125,000	102.00	15,427,500.00	96.88	14,653,525.31	822.01	14,654,347.33	AA+	0.18



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**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
 May 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	2.00	06-30-24			5,100,000	101.89	5,196,222.66	96.71	4,932,457.04	42,546.96	4,975,004.01	AA+	0.06
UNITED STATES TREAS NTS	2.00	06-30-24			10,000,000	101.85	10,185,156.25	96.71	9,671,484.40	83,425.41	9,754,909.81	AA+	0.12
UNITED STATES TREAS NTS	2.00	06-30-24			25,000,000	101.44	25,360,351.56	96.71	24,178,711.00	208,563.54	24,387,274.54	AA+	0.30
UNITED STATES TREAS NTS	2.00	06-30-24			25,000,000	105.14	26,285,156.25	96.71	24,178,711.00	208,563.54	24,387,274.54	AA+	0.30
UNITED STATES TREAS NTS	2.12	07-31-24			25,000,000	101.98	25,496,093.75	96.70	24,175,781.25	176,104.97	24,351,886.22	AA+	0.30
UNITED STATES TREAS NTS	3.00	07-31-24			19,400,000	98.77	19,161,029.48	97.69	18,951,375.00	194,000.00	19,145,375.00	AA+	0.24
UNITED STATES TREAS NTS	1.87	08-31-24			25,000,000	100.86	25,213,867.19	96.28	24,069,336.00	119,129.83	24,188,465.83	AA+	0.30
UNITED STATES TREAS NTS	2.12	09-30-24			15,900,000	102.27	16,260,855.47	96.47	15,339,152.30	56,312.50	15,395,464.80	AA+	0.19
UNITED STATES TREAS NTS	1.50	09-30-24			9,000,000	100.80	9,072,070.31	95.68	8,611,523.46	22,500.00	8,634,023.46	AA+	0.11
UNITED STATES TREAS NTS	1.50	09-30-24			25,000,000	104.75	26,186,523.44	95.68	23,920,898.50	62,500.00	23,983,398.50	AA+	0.30
UNITED STATES TREAS NTS	1.50	10-31-24			33,895,000	99.94	33,875,139.65	95.51	32,372,372.88	43,063.32	32,415,436.20	AA+	0.41
UNITED STATES TREAS NTS	1.50	10-31-24			10,000,000	104.53	10,453,125.00	95.51	9,550,781.20	12,704.92	9,563,486.12	AA+	0.12
UNITED STATES TREAS NTS	1.50	10-31-24			34,500,000	103.57	35,730,410.16	95.51	32,950,195.14	43,831.97	32,994,027.11	AA+	0.41
UNITED STATES TREAS NTS	0.75	11-15-24			15,000,000	99.62	14,943,750.00	94.36	14,154,492.15	4,891.30	14,159,383.45	AA+	0.18
UNITED STATES TREAS NTS	1.00	12-15-24			35,000,000	100.04	35,013,671.88	94.49	33,070,898.35	160,576.92	33,231,475.27	AA+	0.42
UNITED STATES TREAS NTS	1.75	12-31-24			25,000,000	104.49	26,123,046.88	95.54	23,883,789.00	182,692.31	24,066,481.31	AA+	0.30
UNITED STATES TREAS NTS	1.37	01-31-25			25,000,000	103.08	25,770,507.81	94.82	23,706,054.75	113,950.28	23,820,005.03	AA+	0.30
UNITED STATES TREAS NTS	1.50	02-15-25			29,350,000	95.33	27,979,824.48	94.94	27,865,302.66	129,629.17	27,994,931.83	AA+	0.35
UNITED STATES TREAS NTS	0.50	03-31-25			25,000,000	99.58	24,894,531.25	93.02	23,254,882.75	21,059.78	23,275,942.53	AA+	0.29
UNITED STATES TREAS NTS	0.25	05-31-25			10,125,000	98.45	9,967,587.89	92.11	9,325,678.74	68.78	9,325,747.52	AA+	0.12
UNITED STATES TREAS NTS	0.25	05-31-25			11,000,000	98.32	10,815,664.06	92.11	10,131,601.59	74.73	10,131,676.32	AA+	0.13
UNITED STATES TREAS NTS	2.75	06-30-25			25,000,000	108.70	27,174,804.69	96.79	24,197,265.50	286,774.86	24,484,040.36	AA+	0.30
UNITED STATES TREAS NTS	0.25	06-30-25			19,000,000	98.18	18,654,140.63	91.98	17,475,546.78	19,813.54	17,495,360.32	AA+	0.22
UNITED STATES TREAS NTS	0.25	06-30-25			10,000,000	98.17	9,817,187.50	91.98	9,197,656.20	10,428.18	9,208,084.38	AA+	0.12
UNITED STATES TREAS NTS	0.25	07-31-25			20,000,000	99.74	19,947,656.25	91.68	18,335,156.20	16,574.59	18,351,730.79	AA+	0.23
UNITED STATES TREAS NTS	0.25	07-31-25			10,175,000	98.21	9,992,962.89	91.68	9,328,010.72	4,332.32	9,336,443.04	AA+	0.12
UNITED STATES TREAS NTS	0.25	07-31-25			30,000,000	97.90	29,370,703.13	91.68	27,502,734.30	24,861.88	27,527,596.18	AA+	0.35
UNITED STATES TREAS NTS	0.25	08-31-25			25,000,000	98.82	24,706,054.69	91.43	22,857,422.00	15,883.98	22,873,305.98	AA+	0.29
UNITED STATES TREAS NTS	0.25	09-30-25			20,000,000	98.20	19,639,843.75	91.33	18,266,406.20	8,333.33	18,274,739.53	AA+	0.23
UNITED STATES TREAS NTS	0.25	10-31-25			11,000,000	99.04	10,893,867.19	91.00	10,009,570.34	2,329.23	10,011,899.57	AA+	0.13
UNITED STATES TREAS NTS	0.25	10-31-25			25,000,000	97.68	24,419,921.88	91.00	22,749,023.50	5,293.72	22,754,317.22	AA+	0.29
UNITED STATES TREAS NTS	0.25	10-31-25			25,000,000	97.84	24,460,937.50	91.00	22,749,023.50	5,293.72	22,754,317.22	AA+	0.29
UNITED STATES TREAS NTS	0.37	11-30-25			48,800,000	98.17	47,907,875.00	91.07	44,444,218.87	0.00	44,444,218.87	AA+	0.56
UNITED STATES TREAS NTS	0.37	12-31-25			14,000,000	99.92	13,988,515.63	90.96	12,734,531.32	21,923.08	12,756,454.40	AA+	0.16
UNITED STATES TREAS NTS	0.37	01-31-26			40,500,000	98.99	40,090,253.91	90.66	36,715,781.25	50,345.30	36,766,126.55	AA+	0.46
UNITED STATES TREAS NTS	0.37	01-31-26			20,000,000	98.05	19,610,937.50	90.66	18,131,250.00	24,861.88	18,156,111.88	AA+	0.23
UNITED STATES TREAS NTS	1.62	02-15-26			50,000,000	103.85	51,923,828.13	93.67	46,833,984.50	235,669.89	47,069,654.39	AA+	0.59
UNITED STATES TREAS NTS	2.50	02-28-26			46,100,000	108.14	49,854,628.91	95.89	44,205,578.12	288,125.00	44,493,703.12	AA+	0.56
UNITED STATES TREAS NTS	0.50	02-28-26			20,000,000	98.42	19,683,593.75	90.73	18,145,312.40	14,728.26	18,160,040.66	AA+	0.23
UNITED STATES TREAS NTS	0.75	03-31-26			10,200,000	97.21	9,915,515.63	91.29	9,311,882.84	12,888.59	9,324,771.42	AA+	0.12
UNITED STATES TREAS NTS	0.75	03-31-26			11,500,000	91.90	10,567,988.92	91.29	10,498,691.43	14,531.25	10,513,222.68	AA+	0.13
UNITED STATES TREAS NTS	0.75	04-30-26			10,000,000	99.69	9,969,140.63	91.00	9,099,609.40	6,317.93	9,105,927.33	AA+	0.11
UNITED STATES TREAS NTS	0.75	04-30-26			18,000,000	98.03	17,645,625.00	91.00	16,379,296.92	11,372.28	16,390,669.20	AA+	0.21
UNITED STATES TREAS NTS	0.75	04-30-26			25,000,000	92.27	23,067,382.81	91.00	22,749,023.50	15,794.84	22,764,818.34	AA+	0.29
UNITED STATES TREAS NTS	0.75	05-31-26			14,250,000	99.84	14,227,177.73	90.80	12,939,111.29	290.42	12,939,401.71	AA+	0.16
UNITED STATES TREAS NTS	0.75	05-31-26			15,000,000	99.83	14,974,804.69	90.80	13,620,117.15	305.71	13,620,422.86	AA+	0.17
UNITED STATES TREAS NTS	0.75	05-31-26			20,500,000	100.11	20,522,421.88	90.80	18,614,160.10	417.80	18,614,577.90	AA+	0.23
UNITED STATES TREAS NTS	0.87	06-30-26			26,000,000	98.72	25,666,875.00	91.09	23,682,343.88	94,896.41	23,777,240.29	AA+	0.30
UNITED STATES TREAS NTS	0.62	07-31-26			10,000,000	95.80	9,580,078.13	90.04	9,003,515.60	20,718.23	9,024,233.83	AA+	0.11
UNITED STATES TREAS NTS	0.75	08-31-26			15,975,000	99.36	15,872,036.13	90.18	14,406,205.16	30,449.59	14,436,654.74	AA+	0.18
UNITED STATES TREAS NTS	0.75	08-31-26			17,000,000	97.83	16,630,781.25	90.18	15,330,546.96	32,403.31	15,362,950.27	AA+	0.19
UNITED STATES TREAS NTS	0.75	08-31-26			20,000,000	88.75	17,749,218.75	90.18	18,035,937.60	38,121.55	18,074,059.15	AA+	0.23
UNITED STATES TREAS NTS	1.62	09-30-26			25,000,000	101.72	25,430,664.06	92.72	23,179,687.50	67,708.33	23,247,395.83	AA+	0.29

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
 May 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	0.87	09-30-26			10,000,000	99.69	9,968,750.00	90.45	9,045,312.50	14,583.33	9,059,895.83	AA+	0.11
UNITED STATES TREAS NTS	0.87	09-30-26			13,000,000	99.05	12,876,601.56	90.45	11,758,906.25	18,958.33	11,777,864.58	AA+	0.15
UNITED STATES TREAS NTS	1.12	10-31-26			35,000,000	99.54	34,837,304.69	90.99	31,847,265.80	33,350.41	31,880,616.21	AA+	0.40
UNITED STATES TREAS NTS	1.62	11-30-26			15,000,000	101.82	15,272,460.94	92.45	13,867,382.85	0.00	13,867,382.85	AA+	0.17
UNITED STATES TREAS NTS	1.62	11-30-26			4,000,000	94.70	3,788,125.00	92.45	3,697,968.76	0.00	3,697,968.76	AA+	0.05
UNITED STATES TREAS NTS	1.25	12-31-26			18,500,000	92.12	17,043,097.05	91.12	16,856,679.78	96,354.17	16,953,033.95	AA+	0.21
UNITED STATES TREAS NTS	1.87	02-28-27			14,760,000	92.47	13,648,387.50	92.89	13,710,079.72	71,493.75	13,781,573.47	AA+	0.17
UNITED STATES TREAS NTS	2.50	03-31-27			11,450,000	95.71	10,958,662.83	95.00	10,877,500.00	47,708.33	10,925,208.33	AA+	0.14
UNITED STATES TREAS NTS	4.12	10-31-27			15,200,000	102.02	15,506,375.00	101.06	15,360,906.29	52,250.00	15,413,156.29	AA+	0.19
UNITED STATES TREAS NTS	2.25	11-15-27			39,400,000	94.54	37,248,390.63	93.52	36,845,156.25	39,400.00	36,884,556.25	AA+	0.46
UNITED STATES TREAS NTS	2.75	02-15-28			25,000,000	97.52	24,379,138.25	95.44	23,859,375.00	202,430.56	24,061,805.56	AA+	0.30
UNITED STATES TREAS NTS	2.75	02-15-28			4,200,000	96.70	4,061,481.39	95.44	4,008,375.00	34,008.33	4,042,383.33	AA+	0.05
UNITED STATES TREAS NTS	1.25	04-30-28			13,500,000	87.82	11,855,719.26	88.64	11,966,484.37	14,062.50	11,980,546.87	AA+	0.15
					2,024,605,000		2,036,438,252.46		1,920,429,812.61	7,255,500.65	1,927,685,313.27		24.14
<b>FEDERAL AGENCY SECURITIES</b>													
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-02-23			20,000,000	97.28	19,455,480.60	99.99	19,997,554.80	0.00	19,997,554.80	AA+	0.25
FEDERAL HOME LOAN BANK	3.30	06-09-23			25,000,000	100.00	25,000,000.00	99.95	24,988,084.50	394,166.67	25,382,251.17	AA+	0.31
FEDERAL HOME LOAN BANK	2.12	06-09-23			20,000,000	100.67	20,133,600.00	99.93	19,985,971.60	203,055.56	20,189,027.16	AA+	0.25
FEDERAL HOME LOAN BANK	2.12	06-09-23			10,000,000	100.82	10,081,800.00	99.93	9,992,985.80	101,527.78	10,094,513.58	AA+	0.13
FEDERAL HOME LOAN DISCOUNT NOTE	0.00	06-09-23			25,000,000	97.28	24,320,139.00	99.90	24,975,558.25	0.00	24,975,558.25	AA+	0.31
FEDERAL HOME LOAN BANK	3.33	06-15-23			25,000,000	100.00	25,000,000.00	99.92	24,980,301.25	383,875.00	25,364,176.25	AA+	0.31
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-16-23			25,000,000	99.15	24,788,297.50	99.81	24,953,212.75	0.00	24,953,212.75	AA+	0.31
FEDERAL HOME LOAN BANK	2.00	06-23-23			10,300,000	99.77	10,276,825.00	99.86	10,285,336.51	90,411.11	10,375,747.62	AA+	0.13
FEDERAL HOME LOAN DISCOUNT NOTE	0.00	06-23-23			45,000,000	98.90	44,505,450.00	99.73	44,879,116.05	0.00	44,879,116.05	AA+	0.56
FEDERAL HOME LOAN MORTGAGE CORP	0.25	06-26-23			15,000,000	97.43	14,614,200.00	99.63	14,943,954.15	16,145.83	14,960,099.98	AA+	0.19
FEDERAL HOME LOAN BANK	2.70	06-27-23			10,000,000	100.00	10,000,000.00	99.80	9,980,345.10	115,500.00	10,095,845.10	AA+	0.13
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-28-23			25,000,000	97.34	24,334,319.44	99.67	24,917,604.50	0.00	24,917,604.50	AA+	0.31
FEDERAL HOME LOAN BANK	4.55	06-30-23			25,000,000	100.00	25,000,000.00	99.94	24,983,797.25	473,958.33	25,457,755.58	AA+	0.31
FEDERAL HOME LOAN BANK	2.35	07-05-23	06-07-23	100	30,000,000	100.04	30,012,525.20	99.76	29,928,048.90	340,750.00	30,268,798.90	AA+	0.38
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25	07-10-23			23,600,000	99.78	23,549,260.00	99.44	23,467,535.32	23,108.33	23,490,643.66	AA+	0.29
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	07-13-23			25,000,000	96.84	24,210,979.25	99.42	24,854,787.25	0.00	24,854,787.25	AA+	0.31
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	07-13-23			25,000,000	96.85	24,212,944.50	99.42	24,854,787.25	0.00	24,854,787.25	AA+	0.31
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	07-21-23			10,000,000	96.95	9,695,000.00	99.31	9,930,889.40	0.00	9,930,889.40	AA+	0.12
FEDERAL HOME LOAN BANK	4.25	07-24-23			25,000,000	100.00	25,000,000.00	99.84	24,961,183.75	374,826.39	25,336,010.14	AA+	0.31
FEDERAL FARM CREDIT BANK	4.67	07-26-23	06-26-23	100	25,000,000	100.00	25,000,000.00	99.87	24,968,528.25	405,381.94	25,373,910.19	AA+	0.31
FEDERAL HOME LOAN BANK	3.25	07-28-23			10,000,000	100.00	10,000,000.00	99.63	9,963,093.90	111,041.67	10,074,135.57	AA+	0.13
FEDERAL HOME LOAN BANK	2.50	07-28-23			10,000,000	100.00	10,000,000.00	99.75	9,975,451.10	22,916.67	9,998,367.77	AA+	0.13
FEDERAL HOME LOAN BANK	3.55	07-28-23	06-28-23	100	25,000,000	100.00	25,000,000.00	99.70	24,925,542.50	155,312.50	25,080,855.00	AA+	0.31
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	07-28-23			15,000,000	97.00	14,549,333.33	99.21	14,881,878.15	0.00	14,881,878.15	AA+	0.19
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	07-28-23			25,000,000	98.60	24,650,020.83	99.21	24,803,130.25	0.00	24,803,130.25	AA+	0.31
FEDERAL HOME LOAN BANK	3.12	08-01-23			15,000,000	100.00	15,000,000.00	99.63	14,944,326.15	156,250.00	15,100,576.15	AA+	0.19
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	08-01-23			25,000,000	96.90	24,225,750.00	99.14	24,783,935.75	0.00	24,783,935.75	AA+	0.31
FEDERAL FARM CREDIT	0.15	08-10-23			12,000,000	96.88	11,625,912.00	99.01	11,880,611.16	5,550.00	11,886,161.16	AA+	0.15
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.30	08-10-23			25,000,000	99.83	24,957,250.00	99.04	24,761,201.75	23,125.00	24,784,326.75	AA+	0.31
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	08-11-23			15,000,000	96.84	14,526,000.00	99.02	14,852,311.80	0.00	14,852,311.80	AA+	0.19
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	08-11-23			20,000,000	96.47	19,293,655.60	99.02	19,803,082.40	0.00	19,803,082.40	AA+	0.25
FEDERAL HOME LOAN MORTGAGE CORP DN	0.00	08-14-23			25,000,000	98.36	24,589,250.00	98.97	24,743,506.00	0.00	24,743,506.00	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	0.25	08-24-23			15,000,000	96.91	14,536,500.00	98.81	14,821,194.15	10,104.17	14,831,298.32	AA+	0.19
FEDERAL HOME LOAN BANK	3.50	08-28-23			15,000,000	100.00	15,000,000.00	99.53	14,930,226.75	135,625.00	15,065,851.75	AA+	0.19
FEDERAL HOME LOAN BANK	3.51	08-28-23			10,000,000	99.22	9,921,520.00	99.58	9,958,008.50	90,675.00	10,048,683.50	AA+	0.13
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	09-01-23			20,000,000	99.80	19,960,600.00	99.50	19,900,396.20	0.00	19,900,396.20	AA+	0.25
FEDERAL HOME LOAN BANK	3.62	09-06-23			10,810,000	100.00	10,810,000.00	99.53	10,759,491.25	92,523.09	10,852,014.34	AA+	0.14

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
 May 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	09-08-23			25,000,000	96.52	24,128,864.50	98.62	24,655,192.00	0.00	24,655,192.00	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	0.25	09-08-23			25,780,000	99.97	25,771,492.60	98.66	25,435,397.71	14,859.31	25,450,257.01	AA+	0.32
FEDERAL HOME LOAN BANK	3.55	09-15-23			10,000,000	100.00	10,000,000.00	99.44	9,944,442.80	74,944.44	10,019,387.24	AA+	0.13
FEDERAL HOME LOAN BANK	3.80	09-27-23	06-27-23	100	25,000,000	100.00	25,000,000.00	99.48	24,869,098.25	168,888.89	25,037,987.14	AA+	0.31
FEDERAL HOME LOAN BANK	3.80	09-27-23	06-27-23	100	25,000,000	100.00	25,000,000.00	99.48	24,869,098.25	168,888.89	25,037,987.14	AA+	0.31
FEDERAL HOME LOAN BANK	4.40	09-27-23			25,000,000	100.00	25,000,000.00	99.70	24,924,495.75	103,888.89	25,028,384.64	AA+	0.31
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	09-27-23			25,000,000	96.24	24,059,111.00	98.36	24,589,562.75	0.00	24,589,562.75	AA+	0.31
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	09-27-23			25,000,000	97.82	24,455,555.56	98.36	24,589,562.75	0.00	24,589,562.75	AA+	0.31
FEDERAL HOME LOAN BANK	4.60	09-28-23			20,000,000	99.96	19,991,200.00	99.75	19,950,557.80	161,000.00	20,111,557.80	AA+	0.25
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	09-28-23			8,269,000	95.85	7,926,204.01	98.34	8,132,102.82	0.00	8,132,102.82	AA+	0.10
FEDERAL HOME LOAN BANK	4.02	09-29-23			25,000,000	100.00	25,000,000.00	99.51	24,877,623.50	173,083.33	25,050,706.83	AA+	0.31
FEDERAL HOME LOAN BANK	4.25	09-29-23	06-29-23	100	15,000,000	100.00	15,000,000.00	99.61	14,941,996.65	109,791.67	15,051,788.32	AA+	0.19
FEDERAL HOME LOAN MORTGAGE CORP	0.12	10-16-23			19,580,000	99.63	19,506,966.60	98.11	19,210,320.98	3,059.37	19,213,380.36	AA+	0.24
FEDERAL HOME LOAN MORTGAGE CORP	0.12	10-16-23			25,000,000	95.72	23,930,600.00	98.11	24,527,989.00	3,960.25	24,531,895.25	AA+	0.31
FEDERAL HOME LOAN BANK	2.00	10-20-23	07-20-23	100	4,750,000	100.00	4,750,000.00	99.45	4,723,731.93	10,819.44	4,734,551.37	AA+	0.06
FEDERAL HOME LOAN BANK	4.50	10-26-23			25,000,000	100.00	25,000,000.00	99.66	24,915,073.50	109,375.00	25,024,448.50	AA+	0.31
FEDERAL HOME LOAN BANK	1.50	10-27-23			25,000,000	100.00	25,000,000.00	99.07	24,766,480.50	35,416.67	24,801,897.17	AA+	0.31
FEDERAL HOME LOAN BANK	1.62	10-27-23			25,000,000	100.00	25,000,000.00	99.20	24,799,640.25	36,111.11	24,835,751.36	AA+	0.31
FEDERAL HOME LOAN BANK	4.62	11-01-23			25,000,000	99.93	24,981,750.00	99.64	24,910,539.50	96,354.17	25,006,893.67	AA+	0.31
FEDERAL HOME LOAN BANK	4.00	11-03-23	08-03-23	100	25,000,000	100.00	25,000,000.00	99.54	24,884,476.25	77,777.78	24,962,254.03	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	0.25	11-06-23			15,000,000	99.91	14,986,500.00	97.90	14,684,446.80	2,604.17	14,687,050.97	AA+	0.18
FEDERAL FARM CREDIT BANK	5.05	11-09-23	06-09-23	100	9,796,000	100.00	9,796,000.00	99.74	9,770,732.59	30,231.54	9,800,964.13	AA+	0.12
FEDERAL HOME LOAN BANK	1.75	11-09-23			25,000,000	100.00	25,000,000.00	98.84	24,710,002.75	26,736.11	24,736,738.86	AA+	0.31
FEDERAL HOME LOAN BANK	4.75	11-21-23			25,000,000	99.88	24,970,750.00	99.66	24,914,365.50	32,986.11	24,947,351.61	AA+	0.31
FEDERAL HOME LOAN BANK	4.75	11-21-23			25,000,000	99.90	24,975,875.00	99.66	24,914,365.50	32,986.11	24,947,351.61	AA+	0.31
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25	11-27-23			17,000,000	99.89	16,980,620.00	97.46	16,568,337.36	472.22	16,568,809.58	AA+	0.21
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25	11-27-23			25,000,000	95.11	23,778,325.00	97.46	24,365,202.00	694.44	24,365,896.44	AA+	0.31
FEDERAL HOME LOAN BANK	5.05	11-28-23	08-28-23	100	25,000,000	100.00	25,000,000.00	99.72	24,928,826.75	10,520.83	24,939,347.58	AA+	0.31
FEDERAL HOME LOAN BANK	4.87	12-07-23			22,795,000	100.09	22,814,499.22	99.78	22,745,878.83	537,107.19	23,282,986.01	AA+	0.29
FEDERAL HOME LOAN BANK	5.00	12-15-23	06-15-23	100	25,000,000	100.00	25,000,000.00	99.73	24,933,563.25	576,388.89	25,509,952.14	AA+	0.31
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.00	12-20-23	06-20-23	100	25,000,000	100.00	25,000,000.00	99.68	24,920,455.75	559,027.78	25,479,483.53	AA+	0.31
FEDERAL HOME LOAN BANK	0.25	12-28-23	06-28-23	100	7,450,000	96.49	7,188,207.00	97.08	7,232,694.23	7,915.62	7,240,609.85	AA+	0.09
FEDERAL HOME LOAN BANK	3.00	12-29-23	06-29-23	100	5,355,000	99.70	5,338,935.00	98.61	5,280,621.03	67,830.00	5,348,451.03	AA+	0.07
FEDERAL HOME LOAN BANK	3.00	12-29-23	06-29-23	100	8,250,000	99.78	8,232,015.00	98.61	8,135,410.55	104,500.00	8,239,910.55	AA+	0.10
FEDERAL HOME LOAN BANK-DISCOUNT NOTE	0.00	01-04-24			25,000,000	96.62	24,154,375.00	97.06	24,264,323.75	0.00	24,264,323.75	AA+	0.31
FEDERAL HOME LOAN BANK-DISCOUNT NOTE	0.00	01-04-24			25,000,000	96.62	24,154,368.06	97.06	24,264,323.75	0.00	24,264,323.75	AA+	0.31
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	01-16-24			25,000,000	96.48	24,119,385.42	96.90	24,224,278.75	0.00	24,224,278.75	AA+	0.30
FEDERAL HOME LOAN BANK	5.00	01-26-24	07-26-23	100	25,000,000	100.00	25,000,000.00	99.60	24,899,028.50	434,027.78	25,333,056.28	AA+	0.31
FEDERAL HOME LOAN BANK	1.87	01-29-24	07-29-23	100	25,000,000	100.00	25,000,000.00	99.00	24,750,733.75	41,666.67	24,792,400.42	AA+	0.31
FEDERAL HOME LOAN BANK	4.92	02-01-24			25,000,000	100.00	25,000,000.00	99.74	24,934,198.75	410,000.00	25,344,198.75	AA+	0.31
FEDERAL HOME LOAN BANK - DISCOUNT NOTE	0.00	02-01-24			25,000,000	96.32	24,080,895.83	96.72	24,178,818.75	0.00	24,178,818.75	AA+	0.30
FEDERAL HOME LOAN BANK-DISCOUNT NOTE	0.00	02-02-24			25,000,000	96.41	24,101,375.00	96.70	24,175,522.75	0.00	24,175,522.75	AA+	0.30
FEDERAL HOME LOAN BANK	4.78	02-07-24			10,000,000	101.01	10,100,848.89	99.57	9,957,112.60	151,366.67	10,108,479.27	AA+	0.13
FEDERAL FARM CREDIT BANK	5.04	02-23-24	06-23-23	100	15,239,000	100.00	15,239,000.00	99.55	15,170,814.77	209,079.08	15,379,893.85	AA+	0.19
FEDERAL HOME LOAN BANK	2.66	02-23-24			25,000,000	100.00	25,000,000.00	98.07	24,517,754.50	181,027.78	24,698,782.28	AA+	0.31
FEDERAL HOME LOAN BANK	4.75	03-08-24			4,000,000	100.03	4,001,240.00	99.63	3,985,105.12	43,805.56	4,028,910.68	AA+	0.05
FEDERAL HOME LOAN BANK	4.75	03-08-24			25,000,000	100.08	25,019,700.00	99.63	24,906,907.00	273,784.72	25,180,691.72	AA+	0.31
FEDERAL HOME LOAN BANK	4.75	03-08-24			4,470,000	99.94	4,467,228.60	99.63	4,453,354.97	48,952.71	4,502,307.68	AA+	0.06
FEDERAL HOME LOAN BANK	4.75	03-08-24			19,000,000	99.91	18,982,074.07	99.63	18,929,249.32	208,076.39	19,137,325.71	AA+	0.24
FEDERAL HOME LOAN BANK	4.00	03-28-24			3,250,000	99.55	3,235,375.00	98.99	3,217,306.95	22,750.00	3,240,056.95	AA+	0.04
FEDERAL HOME LOAN BANK	5.50	04-01-24	09-08-23	100	5,100,000	100.00	5,100,000.00	99.68	5,083,751.91	64,670.83	5,148,422.74	AA+	0.06
FEDERAL HOME LOAN BANK	5.34	04-23-24	06-28-23	100	10,000,000	100.10	10,010,450.00	99.59	9,958,771.60	93,450.00	10,052,221.60	AA+	0.13
FEDERAL HOME LOAN BANK	2.72	04-29-24	07-29-23	100	25,000,000	100.00	25,000,000.00	97.63	24,406,947.25	60,444.44	24,467,391.69	AA+	0.31

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
 May 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL HOME LOAN BANK	2.00	04-29-24	07-29-23	100	25,000,000	100.00	25,000,000.00	98.46	24,615,728.25	44,444.44	24,660,172.69	AA+	0.31
FEDERAL HOME LOAN BANK	4.62	05-08-24			10,000,000	99.97	9,997,300.00	99.51	9,951,398.80	29,548.61	9,980,947.41	AA+	0.13
FEDERAL HOME LOAN BANK	4.62	05-08-24			12,500,000	99.89	12,485,875.00	99.51	12,439,248.50	36,935.76	12,476,184.26	AA+	0.16
FEDERAL HOME LOAN BANK	4.75	05-17-24			25,000,000	99.97	24,992,250.00	99.67	24,916,957.50	46,180.56	24,963,138.06	AA+	0.31
FEDERAL HOME LOAN BANK	5.12	05-22-24	06-22-23	100	25,000,000	100.00	25,000,000.00	99.42	24,853,865.25	32,000.00	24,885,865.25	AA+	0.31
FEDERAL HOME LOAN BANK	4.87	05-22-24			4,350,000	99.87	4,344,459.19	99.77	4,340,144.73	5,301.56	4,345,446.29	AA+	0.05
FEDERAL HOME LOAN BANK	4.72	06-07-24			15,000,000	100.00	15,000,000.00	99.66	14,948,659.05	342,200.00	15,290,859.05	AA+	0.19
FEDERAL HOME LOAN BANK	2.87	06-14-24			5,000,000	104.25	5,212,300.00	97.75	4,887,583.60	66,684.03	4,954,267.63	AA+	0.06
FEDERAL HOME LOAN BANK	2.81	06-14-24	06-14-23	100	25,000,000	100.00	25,000,000.00	97.39	24,348,382.00	325,881.94	24,674,263.94	AA+	0.31
FEDERAL HOME LOAN BANK	4.50	06-14-24			25,000,000	99.80	24,949,125.00	99.53	24,882,276.75	521,875.00	25,404,151.75	AA+	0.31
FEDERAL HOME LOAN BANK	4.87	06-14-24			10,000,000	100.06	10,006,156.82	99.57	9,956,856.00	226,145.83	10,183,001.83	AA+	0.13
FEDERAL HOME LOAN BANK	4.87	06-14-24			20,000,000	101.36	20,271,908.33	99.57	19,913,712.00	452,291.67	20,366,003.67	AA+	0.25
FEDERAL HOME LOAN MORTGAGE CORP	5.25	06-20-24	06-20-23	100	25,000,000	100.00	25,000,000.00	99.41	24,852,026.25	586,979.17	25,439,005.42	AA+	0.31
FEDERAL HOME LOAN BANK	5.25	06-21-24	06-21-23	100	25,000,000	100.00	25,000,000.00	99.45	24,861,259.00	583,333.33	25,444,592.33	AA+	0.31
FEDERAL HOME LOAN BANK	4.55	06-26-24			25,000,000	100.00	25,000,000.00	99.46	24,864,174.00	489,756.94	25,353,930.94	AA+	0.31
FEDERAL HOME LOAN BANK	2.75	06-28-24			14,165,000	96.77	13,706,782.96	97.61	13,825,802.36	165,553.44	13,991,355.80	AA+	0.17
FEDERAL HOME LOAN BANK	4.55	07-19-24			25,000,000	100.00	25,000,000.00	99.48	24,869,365.25	417,083.33	25,286,448.58	AA+	0.31
FEDERAL HOME LOAN BANK	4.60	07-19-24			25,000,000	100.00	25,000,000.00	99.63	24,907,773.75	421,666.67	25,329,440.42	AA+	0.31
FEDERAL HOME LOAN BANK	4.67	07-22-24			25,000,000	100.00	25,000,000.00	99.60	24,900,207.25	418,354.17	25,318,561.42	AA+	0.31
FEDERAL HOME LOAN BANK	4.50	07-24-24			25,000,000	100.00	25,000,000.00	99.59	24,898,581.50	396,875.00	25,295,456.50	AA+	0.31
FEDERAL HOME LOAN BANK	4.45	08-15-24			25,000,000	100.00	25,000,000.00	99.52	24,879,223.50	327,569.44	25,206,792.94	AA+	0.31
FEDERAL HOME LOAN BANK	2.87	09-13-24			4,000,000	109.63	4,385,200.00	97.61	3,904,560.92	24,916.67	3,929,477.59	AA+	0.05
FEDERAL HOME LOAN BANK	4.87	09-13-24			15,000,000	100.34	15,051,150.00	99.88	14,982,147.30	158,437.50	15,140,584.80	AA+	0.19
FEDERAL HOME LOAN BANK	4.87	09-13-24			25,000,000	99.70	24,924,300.00	99.88	24,970,245.50	264,062.50	25,234,308.00	AA+	0.31
FEDERAL HOME LOAN BANK	4.87	09-13-24			25,000,000	100.76	25,189,375.00	99.88	24,970,245.50	264,062.50	25,234,308.00	AA+	0.31
FEDERAL HOME LOAN BANK	0.42	09-17-24	06-17-23	100	33,000,000	94.22	31,092,050.00	93.92	30,993,235.68	28,490.00	31,021,725.68	AA+	0.39
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.25	09-23-24	06-23-23	100	25,000,000	100.00	25,000,000.00	99.29	24,822,590.50	576,041.67	25,398,632.17	AA+	0.31
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.62	10-15-24			15,900,000	99.83	15,872,811.00	95.82	15,234,622.84	33,014.58	15,267,637.43	AA+	0.19
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.62	10-15-24			12,300,000	103.37	12,714,141.00	95.82	11,785,274.27	25,539.58	11,810,813.86	AA+	0.15
FEDERAL HOME LOAN BANK	5.05	10-21-24	07-21-23	100	25,000,000	100.00	25,000,000.00	99.14	24,785,309.25	140,277.78	24,925,587.03	AA+	0.31
FEDERAL HOME LOAN BANK	4.50	10-25-24	07-25-23	100	25,000,000	100.00	25,000,000.00	99.32	24,831,155.50	112,500.00	24,943,655.50	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	4.65	11-15-24	11-15-23	100	25,000,000	99.95	24,987,500.00	99.21	24,803,104.25	51,666.67	24,854,770.92	AA+	0.31
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.25	11-22-24	11-22-23	100	25,000,000	100.00	25,000,000.00	99.25	24,811,618.25	32,812.50	24,844,430.75	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.10	11-29-24	11-29-23	100	25,000,000	100.00	25,000,000.00	99.22	24,805,275.00	7,083.33	24,812,358.33	AA+	0.31
FEDERAL FARM CREDIT BANK	4.62	12-05-24			10,000,000	99.93	9,992,630.00	99.79	9,979,376.50	226,111.11	10,205,487.61	AA+	0.13
FEDERAL FARM CREDIT BANK	4.62	12-05-24			10,000,000	100.32	10,032,454.17	99.79	9,979,376.50	226,111.11	10,205,487.61	AA+	0.13
FEDERAL HOME LOAN BANK	0.62	12-09-24	06-09-23	100	14,420,000	93.80	13,525,511.38	93.39	13,466,367.33	42,715.24	13,509,082.58	AA+	0.17
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.62	01-07-25			34,900,000	99.68	34,788,669.00	95.32	33,265,642.07	226,850.00	33,492,492.07	AA+	0.42
FEDERAL HOME LOAN MORTGAGE CORP	5.20	01-10-25	07-10-23	100	25,000,000	100.00	25,000,000.00	99.10	24,775,922.50	509,166.67	25,285,089.17	AA+	0.31
FEDERAL HOME LOAN BANK	5.12	01-24-25	07-24-23	100	25,000,000	100.00	25,000,000.00	99.06	24,764,020.25	131,684.03	24,895,704.28	AA+	0.31
FEDERAL HOME LOAN BANK	4.90	01-30-25	01-30-24	100	25,000,000	100.00	25,000,000.00	98.86	24,714,903.00	408,333.33	25,123,236.33	AA+	0.31
FEDERAL HOME LOAN BANK	4.31	02-10-25			25,000,000	100.00	25,000,000.00	99.69	24,921,685.25	332,229.17	25,253,914.42	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	1.50	02-12-25			41,535,000	99.92	41,503,018.05	94.98	39,448,690.30	188,638.12	39,637,328.43	AA+	0.50
FEDERAL FARM CREDIT BANK	1.75	02-14-25			17,305,000	99.73	17,258,795.65	95.29	16,490,287.52	90,010.03	16,580,297.56	AA+	0.21
FEDERAL FARM CREDIT BANK	1.75	02-14-25			6,809,000	96.02	6,537,744.57	95.29	6,488,435.00	35,416.26	6,523,851.26	AA+	0.08
FEDERAL FARM CREDIT BANK	4.00	03-10-25			25,000,000	99.97	24,991,500.00	99.00	24,749,660.75	225,000.00	24,974,660.75	AA+	0.31
FEDERAL HOME LOAN BANK	2.37	03-14-25			18,800,000	106.96	20,109,420.00	95.68	17,987,619.10	95,501.39	18,083,120.49	AA+	0.23
FEDERAL HOME LOAN BANK	4.62	03-14-25			20,000,000	101.94	20,388,502.78	99.98	19,995,835.00	197,847.22	20,193,682.22	AA+	0.25
FEDERAL HOME LOAN MORTGAGE CORP	5.82	03-20-25	06-20-23	100	25,000,000	100.00	25,000,000.00	99.57	24,891,570.25	286,958.33	25,178,528.58	AA+	0.31
FEDERAL FARM CREDIT BANK	4.00	03-28-25			25,000,000	99.57	24,893,650.00	98.72	24,681,240.00	175,000.00	24,856,240.00	AA+	0.31
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.62	04-22-25			25,000,000	101.13	25,283,250.00	93.02	23,255,084.50	16,927.08	23,272,011.58	AA+	0.29
FEDERAL FARM CREDIT BANK	4.00	05-09-25			10,000,000	99.98	9,998,000.00	98.94	9,893,880.80	24,444.44	9,918,325.24	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORP	5.25	05-16-25	08-16-23	100	26,709,000	100.00	26,709,000.00	99.14	26,478,247.86	58,425.94	26,536,673.80	AA+	0.33

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*May 31, 2023*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL FARM CREDIT BANK	4.25	06-13-25			25,000,000	100.00	25,000,000.00	99.45	24,862,902.00	495,833.33	25,358,735.33	AA+	0.31
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			24,800,000	99.79	24,748,664.00	92.36	22,904,146.89	56,488.89	22,960,635.78	AA+	0.29
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			18,400,000	100.50	18,492,920.00	92.36	16,993,399.30	41,911.11	17,035,310.42	AA+	0.21
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			5,000,000	92.90	4,644,947.22	92.36	4,617,771.55	11,388.89	4,629,160.44	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			5,000,000	92.76	4,638,086.11	92.36	4,617,771.55	11,388.89	4,629,160.44	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			25,000,000	92.80	23,200,305.56	92.36	23,088,857.75	56,944.44	23,145,802.19	AA+	0.29
FEDERAL HOME LOAN BANK	3.30	06-30-25	06-30-23	100	7,000,000	99.85	6,989,500.00	96.83	6,777,833.09	96,250.00	6,874,083.09	AA+	0.09
FEDERAL HOME LOAN BANK	6.00	06-30-25	06-30-23	100	14,400,000	100.00	14,400,000.00	99.72	14,359,120.99	360,000.00	14,719,120.99	AA+	0.18
FEDERAL HOME LOAN MORTGAGE CORP	0.37	07-21-25			15,135,000	99.50	15,059,627.70	91.71	13,880,353.90	20,495.31	13,900,849.22	AA+	0.17
FEDERAL HOME LOAN MORTGAGE CORP	0.37	07-21-25			5,000,000	99.62	4,981,100.00	91.71	4,585,515.00	6,770.83	4,592,285.83	AA+	0.06
FEDERAL HOME LOAN MORTGAGE CORP	0.37	07-21-25			10,000,000	99.52	9,951,600.00	91.71	9,171,030.00	13,541.67	9,184,571.67	AA+	0.12
FEDERAL FARM CREDIT BANK	4.25	07-24-25			20,000,000	99.93	19,986,200.00	99.60	19,919,060.20	299,861.11	20,218,921.31	AA+	0.25
FEDERAL FARM CREDIT BANK	4.25	07-24-25			25,000,000	99.94	24,985,250.00	99.60	24,898,825.25	374,826.39	25,273,651.64	AA+	0.31
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.37	08-25-25			47,475,000	99.53	47,252,817.00	91.47	43,426,161.56	47,475.00	43,473,636.56	AA+	0.55
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.37	08-25-25			7,000,000	91.95	6,436,701.25	91.47	6,403,014.87	7,000.00	6,410,014.87	AA+	0.08
FEDERAL HOME LOAN BANK	4.00	08-28-25	08-28-23	100	25,000,000	99.48	24,870,341.67	97.72	24,429,564.00	258,333.33	24,687,897.33	AA+	0.31
FEDERAL HOME LOAN BANK	0.37	09-04-25			5,140,000	99.70	5,124,580.00	91.50	4,703,230.25	4,658.12	4,707,888.37	AA+	0.06
FEDERAL HOME LOAN MORTGAGE CORP	5.12	09-19-25	09-19-23	100	25,000,000	100.00	25,000,000.00	99.54	24,884,201.75	256,250.00	25,140,451.75	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	0.37	09-23-25			46,035,000	99.70	45,896,434.65	91.28	42,021,291.21	33,087.66	42,054,378.87	AA+	0.53
FEDERAL HOME LOAN MORTGAGE CORP	0.37	09-23-25			10,200,000	99.70	10,169,400.00	91.28	9,310,680.36	7,331.25	9,318,011.61	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORP	0.37	09-23-25			25,000,000	99.71	24,927,500.00	91.28	22,820,295.00	17,968.75	22,838,263.75	AA+	0.29
FEDERAL HOME LOAN MORTGAGE CORP	0.60	10-20-25			25,000,000	90.00	22,500,525.00	90.92	22,730,997.50	17,083.33	22,748,080.83	AA+	0.29
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	11-07-25			18,015,000	99.64	17,950,506.30	91.22	16,432,814.97	6,005.00	16,438,819.97	AA+	0.21
FEDERAL HOME LOAN MORTGAGE CORP	5.50	12-16-25	06-16-23	100	13,827,000	100.24	13,860,724.05	99.27	13,725,907.21	348,555.62	14,074,462.83	AA+	0.17
FEDERAL HOME LOAN BANK	5.50	01-27-26	06-27-23	100	25,000,000	100.00	25,000,000.00	99.23	24,808,053.00	473,611.11	25,281,664.11	AA+	0.31
FEDERAL HOME LOAN BANK	5.20	01-27-26	07-27-23	100	16,950,000	100.00	16,950,000.00	98.96	16,773,985.95	303,593.33	17,077,579.28	AA+	0.21
FEDERAL HOME LOAN BANK	0.68	02-24-26	08-24-23	100	10,000,000	91.14	9,113,755.56	89.90	8,990,109.80	18,322.22	9,008,432.02	AA+	0.11
FEDERAL FARM CREDIT BANK	4.50	03-02-26			25,000,000	101.44	25,359,500.00	100.65	25,163,292.25	278,125.00	25,441,417.25	AA+	0.32
FEDERAL FARM CREDIT BANK	3.87	03-30-26			25,000,000	99.38	24,845,000.00	98.90	24,724,803.50	161,458.33	24,886,261.83	AA+	0.31
FEDERAL FARM CREDIT BANK	5.50	05-14-26	11-14-23	100	25,000,000	100.00	25,000,000.00	99.22	24,804,808.75	64,930.56	24,869,739.31	AA+	0.31
FEDERAL FARM CREDIT BANK	4.00	05-26-26			6,195,000	99.86	6,186,332.10	99.67	6,174,829.58	3,441.67	6,178,271.24	AA+	0.08
FEDERAL HOME LOAN BANK	4.00	06-12-26			6,320,000	99.83	6,309,104.50	99.69	6,300,642.72	0.00	6,300,642.72	AA+	0.08
FEDERAL HOME LOAN MORTGAGE CORP	5.00	06-18-26	06-20-24	100	25,000,000	100.00	25,000,000.00	98.92	24,730,703.75	559,027.78	25,289,731.53	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	4.65	07-30-26	07-30-24	100	25,000,000	100.00	25,000,000.00	98.56	24,640,017.25	387,500.00	25,027,517.25	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.10	09-14-26	09-14-23	100	25,000,000	100.00	25,000,000.00	99.41	24,852,222.75	272,708.33	25,124,931.08	AA+	0.31
FEDERAL FARM CREDIT BANK	5.18	10-13-26	07-13-23	100	28,000,000	100.00	28,000,000.00	98.73	27,644,386.56	193,386.67	27,837,773.23	AA+	0.35
FEDERAL HOME LOAN BANK	1.25	10-26-26	07-26-23	100	25,000,000	91.35	22,836,500.00	89.75	22,438,299.25	30,381.94	22,468,681.19	AA+	0.28
FEDERAL HOME LOAN MORTGAGE CORP	0.80	10-27-26	07-27-23	100	12,650,000	86.91	10,994,115.00	88.37	11,178,781.47	9,557.78	11,188,339.25	AA+	0.14
FEDERAL HOME LOAN MORTGAGE CORP	0.80	10-27-26	07-27-23	100	5,000,000	87.68	4,383,950.00	88.37	4,418,490.70	3,777.78	4,422,268.48	AA+	0.06
FEDERAL HOME LOAN MORTGAGE CORP	0.80	10-27-26	07-27-23	100	20,000,000	89.00	17,800,400.00	88.37	17,673,962.80	15,111.11	17,689,073.91	AA+	0.22
FEDERAL HOME LOAN MORTGAGE CORP	0.80	10-28-26			22,767,000	88.78	20,212,770.27	88.36	20,117,478.31	16,695.80	20,134,174.11	AA+	0.25
FEDERAL HOME LOAN MORTGAGE CORP	0.63	12-14-26	12-14-23	100	10,000,000	88.31	8,831,297.22	87.28	8,727,525.70	29,456.94	8,756,982.64	AA+	0.11
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.87	12-18-26	06-18-23	100	8,700,000	88.50	7,699,901.41	88.01	7,657,033.21	34,467.71	7,691,500.92	AA+	0.10
FEDERAL HOME LOAN BANK	5.45	12-21-26	07-21-23	100	3,890,000	100.00	3,890,000.00	98.92	3,848,176.28	23,556.11	3,871,732.39	AA+	0.05
FEDERAL FARM CREDIT BANK	0.70	01-27-27	06-10-23	100	10,000,000	88.95	8,894,616.67	87.53	8,752,615.30	24,111.11	8,776,726.41	AA+	0.11
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.20	06-01-27	06-01-23	100	25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	650,000.00	25,650,000.00	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.00	06-28-27	06-28-24	100	25,000,000	100.00	25,000,000.00	98.64	24,659,688.75	531,250.00	25,190,938.75	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	4.75	07-12-27	07-12-24	100	25,000,000	100.00	25,000,000.00	98.35	24,587,368.75	458,506.94	25,045,875.69	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.12	11-22-27	11-22-24	100	50,000,000	100.00	50,000,000.00	99.30	49,648,626.50	64,062.50	49,712,689.00	AA+	0.62
FEDERAL HOME LOAN BANK	5.40	12-15-27	12-15-23	100	25,000,000	100.00	25,000,000.00	98.88	24,720,109.75	622,500.00	25,342,609.75	AA+	0.31
FEDERAL HOME LOAN BANK	6.00	12-16-27	06-16-23	100	25,000,000	100.00	25,000,000.00	99.45	24,861,853.25	312,500.00	25,174,353.25	AA+	0.31
FEDERAL HOME LOAN BANK	4.55	12-27-27	12-27-24	100	25,000,000	100.00	25,000,000.00	98.23	24,557,707.25	486,597.22	25,044,304.47	AA+	0.31
FEDERAL HOME LOAN BANK	5.00	12-27-27	06-27-24	100	25,000,000	100.00	25,000,000.00	98.55	24,638,024.25	534,722.22	25,172,746.47	AA+	0.31

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
 May 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL HOME LOAN MORTGAGE CORP	5.05	12-27-27	09-27-23	100	25,000,000	100.00	25,000,000.00	99.51	24,876,673.50	540,069.44	25,416,742.94	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.35	01-06-28	07-06-23	100	25,000,000	100.00	25,000,000.00	98.76	24,689,188.75	538,715.28	25,227,904.03	AA+	0.31
FEDERAL HOME LOAN BANK	5.35	01-12-28	01-12-24	100	25,000,000	100.00	25,000,000.00	98.79	24,698,507.75	516,423.61	25,214,931.36	AA+	0.31
FEDERAL FARM CREDIT BANK	5.14	01-18-28	01-18-24	100	25,000,000	100.00	25,000,000.00	98.46	24,614,798.75	474,736.11	25,089,534.86	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.00	02-07-28	02-07-24	100	25,000,000	100.00	25,000,000.00	98.34	24,586,147.25	395,833.33	24,981,980.58	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.02	02-16-28	02-16-24	100	10,000,000	100.00	10,000,000.00	98.32	9,831,788.90	146,416.67	9,978,205.57	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORP	5.02	02-16-28	02-16-24	100	25,000,000	100.00	25,000,000.00	98.32	24,579,472.25	366,041.67	24,945,513.92	AA+	0.31
FEDERAL HOME LOAN BANK	6.00	03-16-28	06-16-23	100	25,000,000	100.00	25,000,000.00	99.34	24,835,963.75	312,500.00	25,148,463.75	AA+	0.31
FEDERAL HOME LOAN BANK	5.70	03-27-28	06-27-24	100	25,000,000	100.00	25,000,000.00	99.69	24,921,511.00	253,333.33	25,174,844.33	AA+	0.31
FEDERAL HOME LOAN BANK	6.10	03-28-28	06-28-23	100	9,500,000	100.16	9,514,843.75	99.47	9,449,660.54	101,412.50	9,551,073.04	AA+	0.12
FEDERAL HOME LONA BANK	6.05	04-03-28	07-03-23	100	25,000,000	100.00	25,000,000.00	99.19	24,796,609.00	243,680.56	25,040,289.56	AA+	0.31
FEDERAL HOME LOAN BANK	5.00	04-12-28	07-12-24	100	25,000,000	100.00	25,000,000.00	98.10	24,526,045.00	170,138.89	24,696,183.89	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.10	04-17-28	04-17-24	100	25,000,000	100.00	25,000,000.00	98.02	24,504,139.75	155,833.33	24,659,973.08	AA+	0.31
FEDEAL HOME LOAN MORTGAGE CORP	5.12	04-24-28	01-24-24	100	25,000,000	100.00	25,000,000.00	98.00	24,498,893.25	131,684.03	24,630,577.28	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.10	04-24-28	04-24-24	100	25,000,000	100.00	25,000,000.00	98.02	24,504,806.50	131,041.67	24,635,848.17	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	5.35	04-28-28	07-28-23	100	25,000,000	100.00	25,000,000.00	98.34	24,585,538.25	0.00	24,585,538.25	AA+	0.31
					<u>4,280,886,000</u>		<u>4,242,251,045.50</u>		<u>4,198,416,103.24</u>	<u>34,350,704.09</u>	<u>4,232,766,807.33</u>		<u>52.78</u>
<b>US INSTRUMENTALITIES</b>													
INTERNATIONAL BANK RECON & DEVELOP	1.87	06-19-23			20,000,000	98.88	19,777,000.00	99.83	19,966,910.60	168,750.00	20,135,660.60	AAA	0.25
INTERNATIONAL BANK RECON & DEVELOP DN	0.00	06-30-23			30,000,000	98.98	29,694,500.10	99.65	29,893,814.10	0.00	29,893,814.10	AAA	0.38
INTERNATIONAL FINANCE CORP	2.87	07-31-23			25,000,000	98.75	24,688,500.00	99.57	24,892,386.25	239,166.67	25,131,552.92	AAA	0.31
INTERNATIONAL FINANCE CORP DISCOUNT NOTE	0.00	08-28-23			25,000,000	98.21	24,553,583.33	98.78	24,695,277.00	0.00	24,695,277.00	AAA	0.31
INTERNATIONAL BANK RECON & DEVELOP	2.32	09-27-23			10,956,000	99.56	10,907,355.36	99.18	10,866,379.92	1,189,699.87	12,056,079.79	AAA	0.14
INTERNATIONAL BANK RECON & DEVELOP	0.25	11-24-23			17,625,000	99.78	17,587,106.25	97.56	17,194,656.37	856.77	17,195,513.14	AAA	0.22
INTER-AMERICAN DEVELOPMENT BANK	3.00	02-21-24			25,000,000	99.00	24,751,000.00	98.31	24,578,549.50	208,333.33	24,786,882.83	AAA	0.31
INTERNATIONAL BANK RECON & DEVELOP	2.50	03-19-24			10,000,000	107.39	10,739,200.00	97.86	9,785,800.00	50,000.00	9,835,800.00	AAA	0.12
INTER-AMERICAN DEVELOPMENT BANK	0.50	09-23-24			24,390,000	99.93	24,371,951.40	94.46	23,038,794.00	23,035.00	23,061,829.00	AAA	0.29
INTERNATIONAL BANK RECON & DEVELOP	1.62	01-15-25			15,000,000	99.77	14,965,500.00	95.28	14,291,799.45	92,083.33	14,383,882.78	AAA	0.18
INTER-AMERICAN DEVELOPMENT BANK	1.75	03-14-25			25,000,000	105.37	26,342,750.00	95.16	23,789,750.00	93,576.39	23,883,326.39	AAA	0.30
INTERNATIONAL BANK RECON & DEVELOP	0.37	07-28-25			25,000,000	99.83	24,956,750.00	92.00	22,999,504.00	32,031.25	23,031,535.25	AAA	0.29
INTERNATIONAL BANK RECON & DEVELOP	0.50	10-28-25			20,000,000	100.11	20,023,000.00	91.51	18,302,590.80	9,166.67	18,311,757.47	AAA	0.23
INTER-AMERICAN DEVELOPMENT BANK	1.50	01-13-27			15,000,000	99.69	14,954,100.00	91.43	13,715,038.05	75,000.00	13,790,038.05	AAA	0.17
INTER-AMERICAN DEVELOPMENT BANK	1.50	01-13-27			4,650,000	99.67	4,634,887.50	91.43	4,251,661.80	23,250.00	4,274,911.80	AAA	0.05
					<u>292,621,000</u>		<u>292,947,183.94</u>		<u>282,262,911.83</u>	<u>2,204,949.28</u>	<u>284,467,861.11</u>		<u>3.55</u>
<b>CORPORATE BONDS</b>													
UNITED HEALTH GROUP INC	3.50	06-15-23			4,700,000	104.79	4,925,177.00	99.93	4,696,886.86	75,852.78	4,772,739.64	A+	0.06
PACCAR FINANCIAL CORP.	0.35	08-11-23			4,845,000	99.87	4,838,653.05	98.99	4,796,196.70	5,181.46	4,801,378.16	A+	0.06
TOYOTA MOTOR CREDIT CORP.	0.50	08-14-23			20,320,000	99.92	20,304,353.60	99.02	20,120,429.76	30,197.78	20,150,627.54	A+	0.25
UNILEVER CAPITAL CORP	0.37	09-14-23	06-01-23	100	3,130,000	99.87	3,125,993.60	98.60	3,086,079.81	2,510.52	3,088,590.33	A+	0.04
PEPSICO INC	0.40	10-07-23			5,150,000	99.94	5,147,064.50	98.21	5,057,609.57	3,090.00	5,060,699.57	A+	0.06
TOYOTA MOTOR CREDIT CORP	2.25	10-18-23			10,000,000	101.59	10,159,400.00	98.70	9,869,803.40	26,875.00	9,896,678.40	A+	0.12
ABBOTT LABORATORIES (A)	3.40	11-30-23			10,000,000	108.15	10,815,300.00	98.88	9,887,951.80	0.00	9,887,951.80	AA-	0.12
JOHN DEERE CAPITAL CORP	0.45	01-17-24			19,895,000	99.93	19,880,874.55	97.11	19,320,342.28	33,324.12	19,353,666.40	A	0.24
CHARLES SCHWAB CORP	3.55	02-01-24	01-02-24	100	10,000,000	105.50	10,550,000.00	98.49	9,848,525.80	118,333.33	9,966,859.13	A-	0.12
BANK OF NY MELLON CORP.	3.65	02-04-24	01-05-24	100	5,000,000	106.31	5,315,650.00	98.66	4,932,888.65	59,312.50	4,992,201.15	A	0.06
NATIONAL RURAL UTIL COOP	0.35	02-08-24			12,645,000	99.93	12,636,274.95	96.61	12,215,981.70	13,891.94	12,229,873.64	A-	0.15
AMERICAN EXPRESS CO (1)	3.40	02-22-24	01-22-24	100	10,000,000	103.82	10,382,500.00	98.38	9,838,103.80	93,500.00	9,931,603.80	BBB+	0.12
CHARLES SCHWAB CORP-A	0.75	03-18-24	02-18-24	100	8,255,000	99.95	8,250,872.50	95.97	7,922,259.52	12,554.48	7,934,814.00	A-	0.10
BANK OF AMERICA CORP.	4.00	04-01-24			10,000,000	106.68	10,668,400.00	98.80	9,880,142.30	66,666.67	9,946,808.97	A-	0.12
IBM CORP.	3.00	05-15-24			5,000,000	105.66	5,282,800.00	97.68	4,883,767.60	6,666.67	4,890,434.27	A-	0.06
CATERPILLAR FINANCIAL SERVICE	2.85	05-17-24			4,785,000	102.97	4,927,018.80	97.64	4,671,912.55	5,303.37	4,677,215.93	A	0.06

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
 May 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
NVIDIA CORP	0.58	06-14-24			5,000,000	97.97	4,898,600.00	95.26	4,763,128.65	13,545.56	4,776,674.21	A	0.06
AMERICAN HONDA FINANCE	2.40	06-27-24			10,000,000	99.55	9,954,600.00	96.95	9,695,372.20	102,666.67	9,798,038.87	A-	0.12
GOLDMAN SACHS GROUP INC.(A)	3.85	07-08-24	04-08-24	100	9,500,000	105.49	10,021,835.00	98.36	9,343,921.27	145,284.03	9,489,205.30	BBB+	0.12
GOLDMAN SACHS GROUP INC.(A)	3.85	07-08-24	04-08-24	100	9,990,000	107.44	10,733,755.50	98.36	9,825,870.89	152,777.62	9,978,648.52	BBB+	0.12
BANK OF AMERICA CORP. (1)	3.86	07-23-24			5,000,000	105.18	5,258,950.00	99.69	4,984,674.25	68,693.33	5,053,367.58	A-	0.06
BANK OF AMERICA CORP. (1)	3.86	07-23-24			5,000,000	106.77	5,338,750.00	99.69	4,984,674.25	68,693.33	5,053,367.58	A-	0.06
US BANK	2.40	07-30-24	06-28-24	100	10,000,000	99.91	9,991,100.00	96.14	9,614,482.20	80,000.00	9,694,482.20	A	0.12
BB&T CORP. (A)	2.50	08-01-24	07-01-24	100	15,000,000	99.86	14,979,750.00	95.99	14,398,435.05	125,000.00	14,523,435.05	A-	0.18
PACCAR FINANCIAL CORP	0.50	08-09-24			5,260,000	99.95	5,257,159.60	94.71	4,981,577.10	8,182.22	4,989,759.32	A+	0.06
BMW US CAPITAL LLC	0.75	08-12-24			4,080,000	99.99	4,079,632.80	94.87	3,870,772.38	9,265.00	3,880,037.38	A	0.05
UNILEVER CAPITAL CORP-A	0.63	08-12-24	06-01-23	100	2,320,000	100.00	2,320,000.00	94.72	2,197,425.98	4,397.30	2,201,823.28	A+	0.03
PACCAR FINANCIAL CORP.	2.15	08-15-24			8,000,000	100.13	8,010,560.00	96.51	7,721,186.16	50,644.44	7,771,830.60	A+	0.10
UNITED HEALTH GROUP INC	2.37	08-15-24			5,000,000	100.47	5,023,500.00	96.88	4,844,117.20	34,965.28	4,879,082.48	A+	0.06
WALT DISNEY CO. (A)	1.75	08-30-24	07-30-24	100	9,115,000	99.59	9,077,810.80	96.01	8,751,670.81	41,207.40	8,792,878.21	BBB+	0.11
JOHN DEERE CAPITAL CORP	0.62	09-10-24			4,045,000	99.93	4,042,370.75	94.76	3,832,998.84	5,688.28	3,838,687.12	A	0.05
NESTLE HOLDINGS INC.-A	0.61	09-14-24			7,275,000	100.00	7,275,000.00	94.32	6,861,971.84	9,429.61	6,871,401.45	AA-	0.09
JP MORGAN CHASE & CO	0.65	09-16-24	08-16-24	100	7,455,000	100.00	7,455,000.00	98.50	7,342,880.45	10,141.91	7,353,022.36	A-	0.09
JP MORGAN CHASE & CO	0.65	09-16-24	08-16-24	100	8,000,000	100.04	8,003,280.00	98.50	7,879,683.92	10,883.33	7,890,567.25	A-	0.10
BANK OF NY MELLON CORP.	2.10	10-24-24			10,785,000	100.44	10,832,454.00	95.75	10,326,279.22	23,277.62	10,349,556.85	A	0.13
BANK OF NY MELLON CORP	0.85	10-25-24	09-25-24	100	8,915,000	99.93	8,909,205.25	93.76	8,358,504.21	7,577.75	8,366,081.96	A	0.11
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	5,000,000	99.97	4,998,350.00	95.23	4,761,302.45	9,166.67	4,770,469.12	A-	0.06
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	10,000,000	99.74	9,973,800.00	95.23	9,522,604.90	18,333.33	9,540,938.23	A-	0.12
CATERPILLAR FINL SERVICE	2.15	11-08-24			10,000,000	99.80	9,979,800.00	96.15	9,614,959.20	13,736.11	9,628,695.31	A	0.12
CATERPILLAR FINL SERVICE	2.15	11-08-24			25,000,000	100.22	25,055,500.00	96.15	24,037,398.00	34,340.28	24,071,738.28	A	0.30
JOHN DEERE CAPITAL CORP	2.05	01-09-25			12,000,000	100.08	12,010,080.00	95.76	11,491,772.52	97,033.33	11,588,805.85	A	0.14
JOHN DEERE CAPITAL CORP	1.25	01-10-25			5,480,000	99.95	5,477,424.40	94.49	5,178,321.56	56,829.17	5,205,150.73	A	0.07
COOPERATIEVE RABOBANK UA	5.00	01-13-25			10,000,000	99.98	9,998,500.00	99.81	9,981,479.10	191,666.67	10,173,145.77	A+	0.13
JP MORGAN CHASE & CO	3.12	01-23-25	10-23-24	100	7,500,000	106.13	7,959,975.00	97.18	7,288,149.90	83,333.33	7,371,483.23	A-	0.09
PACCAR FINANCIAL CORP	1.80	02-06-25			5,450,000	104.51	5,695,849.50	94.92	5,173,184.53	31,337.50	5,204,522.03	A+	0.07
NATIONAL RURAL UTIL COOP	1.87	02-07-25			2,875,000	100.00	2,874,913.75	95.00	2,731,372.39	17,070.31	2,748,442.70	A-	0.03
NATIONAL RURAL UTIL COOP	1.87	02-07-25			5,000,000	95.61	4,780,400.00	95.00	4,750,212.85	29,687.50	4,779,900.35	A-	0.06
TOYOTA MOTOR CREDIT CORP.	1.80	02-13-25			7,000,000	100.98	7,068,390.00	95.05	6,653,270.26	37,800.00	6,691,070.26	A+	0.08
AMERICAN EXPRESS CO	2.25	03-04-25	06-04-23	100	3,485,000	99.90	3,481,480.15	94.97	3,309,801.45	18,949.69	3,328,751.14	BBB+	0.04
ROCHE HOLDINGS INC	2.13	03-10-25	02-10-25	100	8,620,000	100.00	8,620,000.00	95.63	8,243,490.81	41,350.14	8,284,840.95	AA	0.10
EXXON MOBIL CORPORATION	2.99	03-19-25	02-19-25	100	10,000,000	109.28	10,927,700.00	96.93	9,693,466.50	59,840.00	9,753,306.50	AA-	0.12
BMW US CAPITAL LLC	3.90	04-09-25	03-09-25	100	5,000,000	109.91	5,495,700.00	98.35	4,917,325.90	28,166.67	4,945,492.57	A	0.06
AMAZON.COM INC	3.00	04-13-25			25,090,000	99.84	25,050,106.90	97.29	24,409,367.76	100,360.00	24,509,727.76	AA	0.31
HOME DEPOT INC	2.70	04-15-25	03-15-25	100	1,040,000	99.82	1,038,180.00	96.65	1,005,174.84	3,588.00	1,008,762.84	A	0.01
SUNTRUST BANKS INC (A)	4.00	05-01-25	03-01-25	100	10,000,000	113.41	11,340,800.00	96.18	9,618,270.40	33,333.33	9,651,603.73	A-	0.12
APPLE INC	3.20	05-13-25			5,000,000	111.44	5,571,950.00	97.58	4,879,002.95	8,000.00	4,887,002.95	AA+	0.06
CATERPILLAR FINL SERVICE	3.40	05-13-25			7,505,000	99.87	7,495,468.65	97.49	7,316,956.45	12,758.50	7,329,714.95	A	0.09
CATERPILLAR FINL SERVICE	3.40	05-13-25			5,000,000	99.95	4,997,700.00	97.49	4,874,721.15	8,500.00	4,883,221.15	A	0.06
GOLDMAN SACHS GROUP INC (A)	3.75	05-22-25	02-22-25	100	9,000,000	111.69	10,052,100.00	96.87	8,718,090.75	8,437.50	8,726,528.25	BBB+	0.11
BRISTOL-MYERS SQUIBB CO	3.87	08-15-25	05-15-25	100	5,393,000	114.28	6,163,336.12	97.41	5,253,101.86	61,532.63	5,314,634.49	A+	0.07
PACCAR FINANCIAL CORP	4.95	10-03-25			2,500,000	99.93	2,498,150.00	100.18	2,504,496.42	19,937.50	2,524,433.92	A+	0.03
MORGAN STANLEY	1.16	10-21-25	10-21-24	100	6,085,000	100.00	6,085,000.00	93.41	5,683,814.98	7,869.93	5,691,684.91	A-	0.07
NATIONAL AUSTRALIA BK/NY	4.97	01-12-26			16,780,000	100.00	16,780,000.00	100.37	16,842,744.28	321,744.38	17,164,488.66	AA-	0.21
CITIGROUP INC	2.01	01-25-26	01-25-25	100	4,950,000	100.00	4,950,000.00	94.07	4,656,385.26	34,892.55	4,691,277.81	BBB+	0.06
CITIGROUP INC	2.01	01-25-26	01-25-25	100	10,000,000	96.65	9,665,100.00	94.07	9,406,838.90	70,490.00	9,477,328.90	BBB+	0.12
MORGAN STANLEY	2.63	02-18-26	02-18-25	100	11,695,000	100.00	11,695,000.00	95.06	11,117,249.69	88,001.63	11,205,251.32	A-	0.14
MORGAN STANLEY	2.63	02-18-26	02-18-25	100	7,000,000	100.05	7,003,780.00	95.06	6,654,189.64	52,673.00	6,706,862.70	A-	0.08
ROCHE HOLDINGS INC	0.99	03-05-26	02-05-26	100	15,000,000	90.91	13,636,737.50	90.79	13,618,442.10	35,510.83	13,653,952.93	AA	0.17
BANK OF AMERICA CORP	3.50	04-19-26			6,000,000	97.22	5,833,000.00	96.36	5,781,831.90	24,500.00	5,806,331.90	A-	0.07

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
 May 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
AMAZON.COM INC	1.00	05-12-26	04-12-26	100	10,000,000	88.95	8,895,200.00	90.71	9,070,850.00	5,277.78	9,076,127.78	AA	0.11
ASTRAZENECA FINANCE LLC	1.20	05-28-26			4,500,000	100.71	4,532,040.00	90.57	4,075,569.31	450.00	4,076,019.31	A	0.05
TOYOTA MOTOR CREDIT CORP	1.12	06-18-26			5,815,000	99.78	5,802,090.70	90.03	5,235,114.30	29,620.16	5,264,734.46	A+	0.07
MICROSOFT CORP	2.40	08-08-26	05-08-26	100	10,000,000	94.11	9,411,100.00	94.81	9,481,185.20	75,333.33	9,556,518.53	AAA	0.12
BANK OF NY MELLON CORP	2.45	08-17-26	05-17-26	100	5,000,000	104.40	5,219,850.00	92.53	4,626,748.40	35,388.89	4,662,137.29	A	0.06
AMERICAN HONDA FINANCE	1.30	09-09-26			4,200,000	96.77	4,064,466.00	89.59	3,762,811.37	12,436.67	3,775,248.04	A-	0.05
JP MORGAN CHASE & CO	2.95	10-01-26	07-01-26	100	5,000,000	105.75	5,287,700.00	94.28	4,714,076.30	24,583.33	4,738,659.63	A-	0.06
JP MORGAN CHASE & CO	2.95	10-01-26	07-01-26	100	5,000,000	105.74	5,287,250.00	94.28	4,714,076.30	24,583.33	4,738,659.63	A-	0.06
JP MORGAN CHASE & CO	2.95	10-01-26	07-01-26	100	10,000,000	93.45	9,344,700.00	94.28	9,428,152.60	49,166.67	9,477,319.27	A-	0.12
CITIGROUP INC	3.20	10-21-26	07-21-26	100	10,000,000	92.89	9,289,100.00	93.94	9,394,273.20	35,555.56	9,429,828.76	BBB+	0.12
HONEYWELL INTERNATIONAL	2.50	11-01-26	08-01-26	100	4,473,000	93.43	4,179,213.36	94.32	4,219,150.67	9,318.75	4,228,469.42	A	0.05
AMERICAN EXPRESS CO	1.65	11-04-26	10-04-26	100	5,000,000	99.29	4,964,450.00	89.56	4,477,752.85	6,187.50	4,483,940.35	BBB+	0.06
AMERICAN EXPRESS CO	1.65	11-04-26	10-04-26	100	10,000,000	94.49	9,449,300.00	89.56	8,955,505.70	12,375.00	8,967,880.70	BBB+	0.11
TARGET CORP	1.95	01-15-27	12-15-26	100	1,770,000	99.83	1,766,991.00	92.17	1,631,391.02	13,039.00	1,644,430.02	A	0.02
TARGET CORP	1.95	01-15-27	12-15-26	100	13,700,000	100.23	13,731,373.00	92.17	12,627,150.81	100,923.33	12,728,074.14	A	0.16
BANK OF NY MELLON CORP	2.05	01-26-27			10,000,000	100.12	10,012,100.00	90.47	9,046,598.00	71,180.56	9,117,778.56	A	0.11
GOLDMAN SACHS GROUP INC	3.85	01-26-27	01-26-26	100	9,500,000	96.43	9,160,470.00	96.05	9,124,845.19	126,996.53	9,251,841.72	BBB+	0.11
JP MORGAN CHASE & CO	1.04	02-04-27	02-04-26	100	5,000,000	89.02	4,451,200.00	89.44	4,472,164.25	16,900.00	4,489,064.25	A-	0.06
IBM CORP	2.20	02-09-27	01-09-27	100	5,000,000	98.63	4,931,400.00	91.86	4,592,850.55	34,222.22	4,627,072.77	A-	0.06
IBM CORP	2.20	02-09-27	01-09-27	100	5,000,000	90.58	4,528,950.00	91.86	4,592,850.55	34,222.22	4,627,072.77	A-	0.06
HONEYWELL INTERNATIONAL	1.10	03-01-27			10,000,000	95.31	9,531,400.00	89.02	8,902,042.90	27,500.00	8,929,542.90	A	0.11
HONEYWELL INTERNATIONAL	1.10	03-01-27			18,000,000	89.76	16,156,800.00	89.02	16,023,677.22	49,500.00	16,073,177.22	A	0.20
TRUIST FINANCIAL CORP	1.27	03-02-27			10,000,000	93.96	9,396,000.00	88.57	8,856,539.50	31,323.06	8,887,862.56	A-	0.11
COMCAST CORP	3.30	04-01-27			10,000,000	100.83	10,083,300.00	95.37	9,537,286.30	55,000.00	9,592,286.30	A-	0.12
AMAZON.COM INC	3.30	04-13-27	03-13-27	100	10,000,000	98.95	9,895,400.00	96.40	9,639,851.30	44,000.00	9,683,851.30	AA	0.12
NORTHERN TRUST CORP	4.00	05-10-27	04-10-27	100	12,311,000	101.42	12,485,816.20	97.28	11,976,581.66	28,725.67	12,005,307.32	A+	0.15
UNITED HEALTH GROUP INC	3.70	05-15-27	04-15-27	100	300,000	99.95	299,838.00	97.63	292,890.41	493.33	293,383.74	A+	0.00
IBM CORP	4.15	07-27-27	06-27-27	100	10,000,000	97.84	9,783,900.00	98.31	9,830,767.50	142,944.44	9,973,711.94	A-	0.12
INTEL CORP	3.75	08-05-27	07-05-27	100	4,325,000	99.98	4,324,178.25	96.67	4,181,189.68	52,260.42	4,233,450.10	A	0.05
HOME DEPOT INC	2.80	09-14-27	06-14-27	100	5,000,000	93.30	4,665,100.00	93.94	4,697,089.85	29,944.44	4,727,034.29	A	0.06
BANK OF AMERICA CORP	3.25	10-21-27	10-21-26	100	6,000,000	94.33	5,660,017.33	93.58	5,614,758.54	21,653.33	5,636,411.87	A-	0.07
TEXAS INSTRUMENT INC	2.90	11-03-27	08-03-27	100	10,000,000	93.49	9,349,400.00	94.40	9,439,730.70	22,555.56	9,462,286.26	A+	0.12
COMCAST CORP	5.35	11-15-27	10-15-27	100	4,860,000	102.23	4,968,475.20	102.90	5,000,925.46	11,556.00	5,012,476.46	A-	0.06
COMCAST CORP	5.35	11-15-27	10-15-27	100	5,000,000	102.65	5,132,700.00	102.90	5,144,979.90	11,888.89	5,156,868.79	A-	0.06
UNITED PARCEL SERVICE	3.05	11-15-27	08-15-27	100	10,000,000	93.64	9,363,600.00	94.96	9,495,545.50	13,555.56	9,509,101.06	A	0.12
STATE STREET CORP	1.68	11-18-27	11-18-26	100	15,000,000	89.42	13,412,700.00	89.34	13,401,633.30	9,121.67	13,410,754.97	A	0.17
TOYOTA MOTOR CREDIT CORP	4.62	01-12-28			10,000,000	100.97	10,097,476.39	100.16	10,016,328.10	178,576.39	10,194,904.49	A+	0.13
JOHN DEERE CAPITAL CORP	4.75	01-20-28			5,000,000	101.90	5,095,013.89	101.03	5,051,670.80	86,423.61	5,138,094.41	A	0.06
HONEYWELL INTERNATIONAL	4.95	02-15-28	01-15-28	100	10,000,000	103.61	10,361,025.00	102.41	10,240,619.40	145,750.00	10,386,369.40	A	0.13
NESTLE HOLDINGS INC	5.00	03-14-28	02-14-28	100	10,000,000	102.63	10,263,444.44	102.45	10,245,072.50	106,944.44	10,352,016.94	AA-	0.13
NATIONAL RURAL UTIL COOP	4.80	03-15-28	02-15-28	100	10,000,000	100.39	10,038,633.33	100.24	10,023,905.50	101,333.33	10,125,238.83	A-	0.13
WALMART INC	3.90	04-15-28	03-15-28	100	18,000,000	99.53	17,915,250.00	98.94	17,809,025.76	89,700.00	17,898,725.76	AA	0.22
BANK OF AMERICA CORP	4.38	04-27-28	04-27-27	100	10,000,000	96.35	9,635,328.89	96.72	9,672,280.00	41,328.89	9,713,608.89	A-	0.12
BANK OF NEW YORK MELLON CORP	3.85	04-28-28			10,000,000	97.16	9,715,766.67	96.13	9,613,297.50	35,291.67	9,648,589.17	A	0.12
APPLE INC	4.00	05-10-28	04-10-28	100	25,000,000	99.81	24,951,750.00	99.73	24,933,292.25	58,333.33	24,991,625.58	A	0.31
AMAZON.COM INC	1.65	05-12-28	03-12-28	100	17,000,000	88.63	15,066,391.67	88.21	14,996,097.63	14,804.17	15,010,901.80	AA	0.19
					978,667,000		974,885,567.54		938,177,491.39	5,284,620.87	943,462,112.25		11.79
<b>MONEY MARKET FUNDS</b>													
DREYFUS-143795	0.00	06-01-23			578,175	100.00	578,174.85	100.00	578,174.85	0.07	578,174.92	AAA	0.01
DREYFUS-713762	0.00	06-01-23			52,763,278	100.00	52,763,277.82	100.00	52,763,277.82	6.03	52,763,283.85	AAA	0.66
DREYFUS-715757	0.00	06-01-23			1,891,084	100.00	1,891,083.85	100.00	1,891,083.85	0.22	1,891,084.07	AAA	0.02
					55,232,537		55,232,536.52		55,232,536.52	6.31	55,232,542.84		0.69



SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
 May 31, 2023

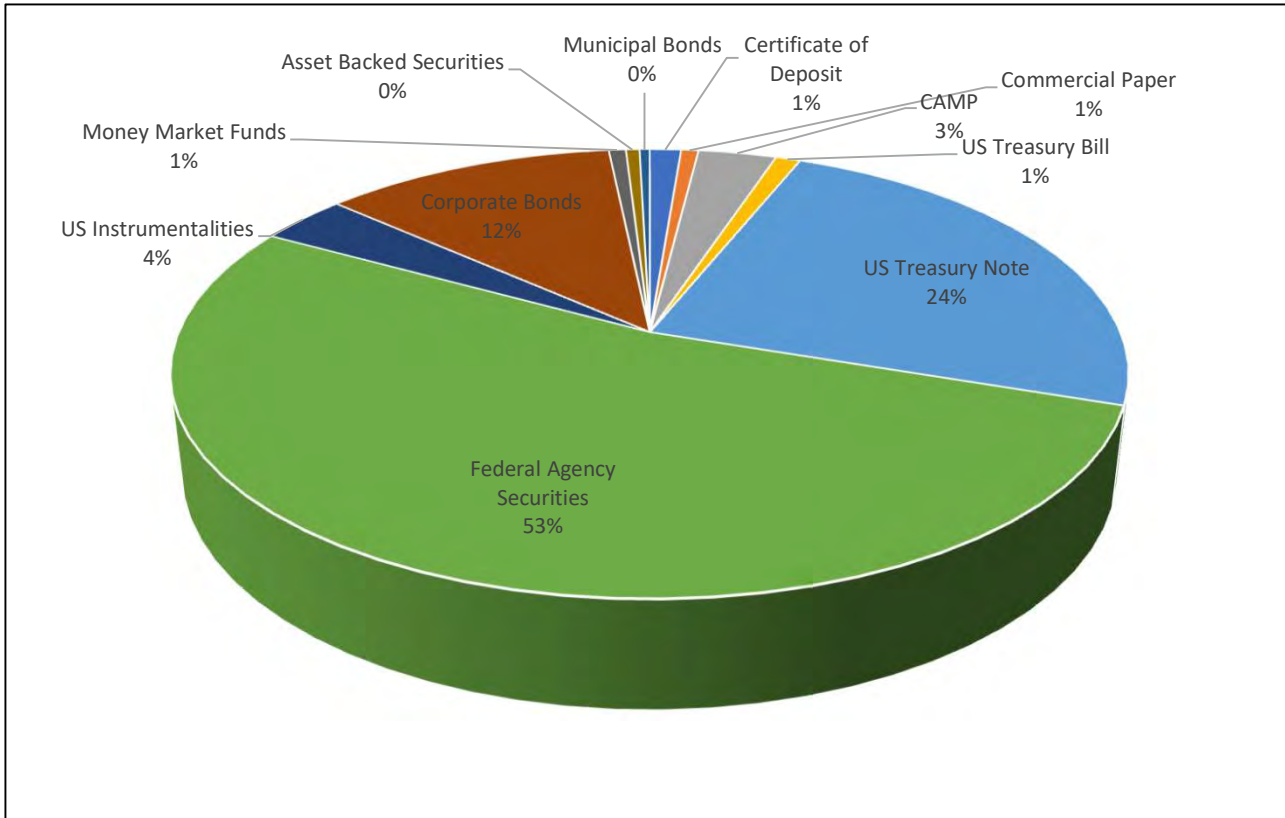
Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
<b>ASSET BACKED SECURITIES</b>													
TOYOTA LEASE OWNER TRUST 2021-A A3	0.39	04-22-24	11-20-23	100	976,087	99.99	975,973.18	99.20	968,278.39	116.32	968,394.71	AAA	0.01
TOYOTA AUTO RECEIVABLES A3	1.66	05-15-24			59,905	99.99	59,900.80	99.86	59,821.26	44.20	59,865.46	AAA	0.00
BMW LEASE TRUST 2021-1 A4	0.37	07-25-24	07-25-23	100	1,917,227	100.00	1,917,151.21	99.26	1,903,039.85	118.23	1,903,158.08	AAA	0.02
GM FINANCIAL	1.84	09-16-24			49,629	99.98	49,617.52	99.85	49,554.77	38.05	49,592.82	AAA	0.00
CARMAX	1.89	12-16-24			1,606,225	99.98	1,605,909.70	99.34	1,595,623.76	1,349.23	1,596,972.98	AAA	0.02
GM FINANCIAL AUTOMOBILE	0.50	07-21-25			2,260,000	100.00	2,259,918.41	96.06	2,170,956.00	345.28	2,171,301.28	AAA	0.03
KUBOTA CREDIT OWNER TRUST 2021-A1 A3	0.62	08-15-25			2,987,525	99.98	2,986,914.05	96.46	2,881,766.90	823.23	2,882,590.13	NR	0.04
VW AUTO LOAN ENHANCED TRUST 2021-1 A3	1.02	06-22-26			3,760,000	100.00	3,759,852.61	95.90	3,605,840.00	1,171.87	3,607,011.87	AAA	0.05
DISCOVER CARD EXECUTION NT 2021-A1 A1	0.58	09-15-26			8,325,000	99.98	8,323,217.62	94.08	7,832,160.00	2,146.00	7,834,306.00	AAA	0.10
GM FINL CONSMR AUTO RCVBL TRST 2021-4 A3	0.68	09-16-26	08-16-25	100	2,375,000	100.00	2,374,939.44	95.27	2,262,662.50	672.92	2,263,335.42	AAA	0.03
HYUNDAI AUTO RCVBL TRUST 2022-A A3	2.22	10-15-26	04-15-26	100	11,090,000	100.00	11,089,573.04	95.92	10,637,528.00	10,942.13	10,648,470.13	AAA	0.13
WORLD OMNI AUTO RCVBL TR 2021-D A3	0.81	10-15-26	08-15-25	100	3,485,000	99.99	3,484,525.34	95.44	3,326,084.00	1,254.60	3,327,338.60	AAA	0.04
CAPITAL ONE MULTI-ASSET EXEC. TRUST	1.04	11-15-26			7,170,000	99.99	7,169,011.97	94.13	6,749,121.00	3,314.13	6,752,435.13	AAA	0.08
					46,061,599		46,056,504.90		44,042,436.43	22,336.18	44,064,772.61		0.55
<b>MUNICIPAL BONDS</b>													
CALIFORNIA STATE TAXBL	3.40	08-01-23			10,000,000	104.35	10,434,900.00	99.64	9,963,900.00	113,333.33	10,077,233.33	AA-	0.13
SAN DIEGO CCD	2.00	08-01-23			5,790,000	100.00	5,790,000.00	99.42	5,756,591.70	38,522.80	5,795,114.50	AAA	0.07
UNIV OF CALIFORNIA REVS SRS 2020-BF	0.83	05-15-24			2,000,000	100.00	2,000,000.00	95.67	1,913,420.00	740.44	1,914,160.44	AA	0.02
CHAFFEY JT UN HSD	2.10	08-01-24			1,860,000	100.00	1,860,000.00	96.26	1,790,473.20	3,256.55	1,793,729.75	AA-	0.02
LOS ANGELES CCD SR 2020	0.67	08-01-24			4,450,000	100.00	4,450,000.00	94.78	4,217,799.00	9,982.83	4,227,781.83	AA+	0.05
UNIV OF CALIFORNIA REVS 2013-AG TXBL	3.05	05-15-25			2,950,000	109.67	3,235,206.00	96.55	2,848,372.50	3,998.89	2,852,371.39	AA	0.04
LOS ANGELES CCD SR 2020	0.77	08-01-25			6,735,000	100.00	6,735,000.00	91.92	6,190,609.95	17,353.85	6,207,963.80	AA+	0.08
					33,785,000		34,505,106.00		32,681,166.35	187,188.70	32,868,355.05		0.41
<b>TOTAL PORTFOLIO</b>					<b>8,196,858,135</b>		<b>8,164,707,563.54</b>		<b>7,955,105,894.23</b>	<b>53,979,211.63</b>	<b>8,009,085,105.86</b>		<b>100.00</b>

\*\* TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.

## DIVERSIFICATION BY ISSUER

31-May-23	Asset-Backed	Certificate of Deposit	Commercial Paper	Corporate Bonds	Municipal Bonds	Total Par Value	Total %
Abbott Laboratories				\$10,000,000		\$10,000,000	0.15%
Amazon.com Inc				\$62,090,000		\$62,090,000	0.91%
American Express				\$28,485,000		\$28,485,000	0.42%
American Honda Finance				\$14,200,000		\$14,200,000	0.21%
Apple Inc.				\$30,000,000		\$30,000,000	0.44%
Astrazeneca Finance LLC				\$4,500,000		\$4,500,000	0.07%
Bank of America				\$42,000,000		\$42,000,000	0.61%
Bank of New York				\$49,700,000		\$49,700,000	0.73%
Bristol-Myers Squibb Co				\$5,393,000		\$5,393,000	0.08%
BB&T Corporation				\$25,000,000		\$25,000,000	0.37%
BMW	\$1,917,227			\$9,080,000		\$10,997,227	0.16%
CA Municipal Obligation					\$10,000,000	\$10,000,000	0.15%
Canadian Imp Bk Comm NY		\$50,000,000				\$50,000,000	0.73%
Capital One Multi Asset Exectn Tru	\$7,170,000					\$7,170,000	0.10%
Carmax	\$1,606,225					\$1,606,225	0.02%
Caterpillar				\$52,290,000		\$52,290,000	0.76%
Chaffey JT Union HSD					\$1,860,000	\$1,860,000	0.03%
Charles Schwab Corp.				\$18,255,000		\$18,255,000	0.27%
CitiGroup				\$24,950,000		\$24,950,000	0.36%
Comcast Corp				\$19,860,000		\$19,860,000	0.29%
Cooperatieve Rabobank				\$10,000,000		\$10,000,000	0.15%
Credit Agricole CIB NY			\$25,000,000			\$25,000,000	0.37%
Discover Card Execution Note	\$8,325,000					\$8,325,000	0.12%
Exxon Mobil				\$10,000,000		\$10,000,000	0.15%
General Motors	\$5,251,904					\$5,251,904	0.08%
Goldman Sachs				\$37,990,000		\$37,990,000	0.56%
Home Depot Inc				\$6,040,000		\$6,040,000	0.09%
Honeywell International				\$42,473,000		\$42,473,000	0.62%
Hyundai	\$11,090,000					\$11,090,000	0.16%
IBM Corp.				\$25,000,000		\$25,000,000	0.37%
Intel Corp				\$4,325,000		\$4,325,000	0.06%
John Deere				\$46,420,000		\$46,420,000	0.68%
JP Morgan				\$37,955,000		\$37,955,000	0.55%
Kubota Credit	\$2,987,525					\$2,987,525	0.04%
Los Angeles CCD					\$11,185,000	\$11,185,000	0.16%
Microsoft Corp				\$10,000,000		\$10,000,000	0.15%
Morgan Stanley				\$24,780,000		\$24,780,000	0.36%
MUFG Bank		\$25,000,000	\$30,000,000			\$55,000,000	0.80%
National Australia BK/NY				\$16,780,000		\$16,780,000	0.25%
National Rural Util Coop				\$30,520,000		\$30,520,000	0.45%
Nestle Holdings Inc				\$17,275,000		\$17,275,000	0.25%
Northern Trust				\$12,311,000		\$12,311,000	0.18%
Nvidia Corp				\$5,000,000		\$5,000,000	0.07%
Paccar Financial Group				\$26,055,000		\$26,055,000	0.38%
Pepsico Inc				\$5,150,000		\$5,150,000	0.08%
PNC Financial Services				\$15,000,000		\$15,000,000	0.22%
Roche Holdings Inc.				\$23,620,000		\$23,620,000	0.35%
San Diego CA CCD					\$5,790,000	\$5,790,000	0.08%
State Street Corp				\$15,000,000		\$15,000,000	0.22%
Suntrust Banks Inc				\$10,000,000		\$10,000,000	0.15%
Target Corp				\$15,470,000		\$15,470,000	0.23%
Texas Instrument Inc				\$10,000,000		\$10,000,000	0.15%
Toronto Dominion Bk NY		\$25,000,000				\$25,000,000	0.37%
Toyota	\$468,717			\$53,135,000		\$53,603,717	0.78%
Truist Financial Corp				\$10,000,000		\$10,000,000	0.15%
Unilever Capital Corp				\$5,450,000		\$5,450,000	0.08%
United Health Group Inc.				\$10,000,000		\$10,000,000	0.15%
United Parcel Service				\$10,000,000		\$10,000,000	0.15%
University of California					\$4,950,000	\$4,950,000	0.07%
US Bank				\$10,000,000		\$10,000,000	0.15%
Volkswagen	\$3,760,000					\$3,760,000	0.05%
Walmart Inc				\$18,000,000		\$18,000,000	0.26%
Walt Disney Co.				\$9,115,000		\$9,115,000	0.13%
World Omni	\$3,485,000					\$3,485,000	0.05%
<b>Grand Total</b>	<b>\$46,061,599</b>	<b>\$100,000,000</b>	<b>\$55,000,000</b>	<b>\$978,667,000</b>	<b>\$33,785,000</b>	<b>\$1,213,513,599</b>	<b>17.74%</b>

**SAN MATEO COUNTY TREASURER - ASSET ALLOCATION**  
**as of May 31, 2023**



<b>SECTOR</b>	<b>MARKET VALUE*</b>	
Certificate of Deposit	101,114,583	1.3%
Commercial Paper	55,910,873	0.7%
CAMP	252,082,139	3.1%
US Treasury Bill	79,429,746	1.0%
US Treasury Note	1,927,685,313	24.1%
Federal Agency Securities	4,232,766,807	52.8%
US Instrumentalities	284,467,861	3.6%
Corporate Bonds	943,462,112	11.8%
Money Market Funds	55,232,543	0.7%
Asset Backed Securities	44,064,773	0.6%
Municipal Bonds	32,868,355	0.4%
<b>TOTALS</b>	<u>8,009,085,106</u>	100.0%

\*Market Values listed include accrued interest for the reported period.

(In 000's)	<u>JUNE</u> <u>2023</u>	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u> <u>2024</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>TOTAL</u>
<b>CASH IN:</b>													
Taxes:													
Secured	\$2,065	\$64	\$0	\$0	\$96,358	\$350,842	\$250,368	\$48,844	\$39,848	\$139,980	\$153,751	\$7,295	\$1,089,414
Mixed	\$19,807	\$18,918	\$97,163	\$33,565	\$168,015	\$434,926	\$763,281	\$86,065	\$94,817	\$321,101	\$615,722	\$34,107	\$2,687,488
State Automatics	\$112,599	\$70,220	\$87,528	\$96,340	\$89,507	\$50,034	\$109,892	\$71,601	\$85,537	\$92,016	\$67,581	\$83,315	\$1,016,168
Unscheduled Sub. (Lockbox)	\$50,672	\$14,677	\$19,119	\$38,987	\$28,467	\$58,293	\$57,264	\$38,101	\$33,448	\$57,114	\$59,759	\$30,441	\$486,340
Treasurer's Deposit	\$153,281	\$57,250	\$81,428	\$77,612	\$82,883	\$104,615	\$74,769	\$94,175	\$62,088	\$92,019	\$60,071	\$89,499	\$1,029,689
Hospitals	\$10,735	\$42,270	\$15,912	\$25,752	\$41,318	\$14,263	\$16,027	\$11,690	\$16,669	\$19,049	\$48,989	\$12,252	\$274,925
Retirement Deposit	\$17,998	\$0	\$0	\$0	\$0	\$0	\$17	\$0	\$0	\$10,200	\$22,103	\$22,103	\$72,421
Housing Authority	\$3,800	\$4,097	\$3,166	\$4,852	\$4,094	\$4,625	\$6,058	\$3,337	\$3,391	\$3,649	\$4,135	\$3,308	\$48,512
SMCOE/SMCCCD	\$10,010	\$979	\$3,879	\$7,717	\$2,165	\$4,329	\$2,273	\$3,619	\$7,562	\$2,707	\$4,981	\$2,580	\$52,803
GO Bond Proceeds	\$96,747	\$38,000	\$12,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$146,747
TRANS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Coupon	\$3,835	\$10,322	\$7,134	\$6,523	\$7,777	\$6,942	\$6,400	\$11,371	\$10,143	\$11,742	\$18,658	\$16,635	\$117,482
<b>TOTAL CASH IN:</b>	<b>\$481,549</b>	<b>\$256,796</b>	<b>\$327,328</b>	<b>\$291,347</b>	<b>\$520,583</b>	<b>\$1,028,869</b>	<b>\$1,286,350</b>	<b>\$368,804</b>	<b>\$353,502</b>	<b>\$749,576</b>	<b>\$1,055,750</b>	<b>\$301,534</b>	<b>\$7,021,989</b>
<b>CASH OUT:</b>													
Tax Apportionments:	(\$48,386)	\$0	(\$35,802)	(\$977)	(\$1,197)	(\$21,983)	(\$221,008)	(\$24,649)	(\$30,801)	(\$20,752)	(\$113,316)	(\$13,021)	(\$531,892)
Voluntary Participants W/D	(\$37,293)	(\$47,201)	(\$15,284)	(\$16,460)	(\$24,999)	(\$30,032)	(\$152,792)	(\$142,743)	(\$32,625)	(\$54,035)	(\$122,334)	(\$51,052)	(\$726,849)
County Payments	(\$18,667)	(\$53,028)	(\$2,117)	(\$42,059)	(\$791)	(\$124,846)	(\$17,615)	(\$14,396)	(\$27,492)	(\$24,140)	(\$1,692)	(\$45,471)	(\$372,314)
GO Bond/TRANS Payments	(\$20,327)	(\$40,484)	(\$87,044)	(\$113,958)	(\$6,461)	\$0	\$0	(\$26,076)	(\$26,120)	(\$22,516)	(\$3,119)	\$0	(\$346,105)
Payroll - County	(\$52,564)	(\$71,313)	(\$59,695)	(\$51,668)	(\$52,942)	(\$55,985)	(\$73,235)	(\$63,380)	(\$54,104)	(\$55,338)	(\$56,734)	(\$55,927)	(\$702,885)
SMCOE/SMCCCD	(\$115,981)	(\$85,716)	(\$73,043)	(\$103,409)	(\$114,370)	(\$112,613)	(\$134,027)	(\$82,130)	(\$110,538)	(\$113,657)	(\$122,343)	(\$118,253)	(\$1,286,081)
Retirement	(\$23,944)	(\$24,211)	(\$24,496)	(\$21,313)	(\$27,901)	(\$24,337)	(\$23,766)	(\$24,325)	(\$24,976)	(\$24,655)	(\$26,218)	(\$22,311)	(\$292,453)
SMC-payables	(\$101,065)	(\$135,621)	(\$56,033)	(\$69,341)	(\$83,460)	(\$62,081)	(\$97,916)	(\$80,210)	(\$118,336)	(\$114,515)	(\$93,695)	(\$81,617)	(\$1,093,890)
SMCOE-payables	(\$92,311)	(\$77,482)	(\$97,685)	(\$66,852)	(\$82,652)	(\$66,158)	(\$80,935)	(\$69,564)	(\$75,645)	(\$79,508)	(\$70,525)	(\$99,876)	(\$959,193)
SMCCCD-payables	(\$11,424)	(\$14,078)	(\$10,967)	(\$8,251)	(\$8,974)	(\$7,353)	(\$5,930)	(\$4,963)	(\$9,254)	(\$9,882)	(\$5,161)	(\$10,169)	(\$106,405)
Housing Authority(Payroll-Payables)	(\$4,274)	(\$3,865)	(\$3,691)	(\$3,634)	(\$3,451)	(\$4,437)	(\$4,894)	(\$3,204)	(\$3,270)	(\$3,904)	(\$3,910)	(\$3,610)	(\$46,143)
Other ARS Debits	(\$21,565)	(\$29,436)	(\$19,565)	(\$19,530)	(\$15,340)	(\$16,241)	(\$19,257)	(\$18,942)	(\$16,777)	(\$26,997)	(\$14,570)	(\$22,029)	(\$240,248)
Returned Chks/Misc. Fees	(\$4)	(\$37)	(\$12)	(\$563)	(\$186)	(\$44)	(\$8)	(\$18)	(\$3)	(\$4)	(\$3)	(\$11)	(\$891)
<b>TOTAL CASH OUT:</b>	<b>(\$547,805)</b>	<b>(\$582,472)</b>	<b>(\$485,435)</b>	<b>(\$518,015)</b>	<b>(\$422,722)</b>	<b>(\$526,110)</b>	<b>(\$831,382)</b>	<b>(\$554,599)</b>	<b>(\$529,940)</b>	<b>(\$549,902)</b>	<b>(\$633,620)</b>	<b>(\$523,346)</b>	<b>(\$6,705,347)</b>
<b>TOTAL ESTIMATED CASH FLOW</b>	<b>(\$66,255)</b>	<b>(\$325,676)</b>	<b>(\$158,107)</b>	<b>(\$226,668)</b>	<b>\$97,861</b>	<b>\$502,759</b>	<b>\$454,968</b>	<b>(\$185,796)</b>	<b>(\$176,437)</b>	<b>\$199,674</b>	<b>\$422,130</b>	<b>(\$221,812)</b>	<b>\$316,641</b>
<b>MATURING SECURITIES (SMC)</b>	<b>\$280,300</b>	<b>\$285,000</b>	<b>\$192,000</b>	<b>\$270,035</b>	<b>\$104,750</b>	<b>\$184,796</b>	<b>\$93,850</b>	<b>\$125,000</b>	<b>\$150,239</b>	<b>\$28,250</b>	<b>\$50,000</b>	<b>\$76,850</b>	<b>\$1,841,070</b>
<b>LAIF/CAMP/DREYFUS(SMC)</b>	<b>\$302,763</b>												<b>\$302,763</b>
<b>CALLABLE SECURITIES (SMC)</b>	<b>\$490,817</b>	<b>\$328,590</b>	<b>\$101,709</b>	<b>\$75,000</b>	<b>\$0</b>	<b>\$100,000</b>	<b>\$35,000</b>	<b>\$100,000</b>	<b>\$60,000</b>	<b>\$0</b>	<b>\$50,000</b>	<b>\$0</b>	<b>\$1,341,116</b>